

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part – A – Details of the Acquisition**

|  |  |   |   |
|--|--|---|---|
| Name of the Target Company (TC)  | SREI INFRASTRUCTURE FINANCE LIMITED  |   |   |
| Name(s) of the acquirer and persons Acting in Concert (PAC) with the acquirer  | ACQUIRER: Param Commercial Private Limited*<br>PAC's: Mr. Hemant Kanoria, Mr. Sunil Kanoria, Bharat Connect Private Limited, Adhyatma Commercial Private Limited, Adisri Investment Private Limited, Bhavah Enterprise Private Limited & Adisri Commercial Private Limited |   |   |
| Whether the acquirer belongs to Promoter-/ Promoter group  | YES*   |   |   |
| Name(s) of the stock Exchanges(s) where the shares of TC are Listed  | BSE LIMITED, NATIONAL STOCK EXCHANGE OF INDIA LIMITED & THE CALCUTTA STOCK EXCHANGE LIMITED  |   |   |
| Details of the acquisition as follows  | Number   | % w.r.t. total share / voting capital wherever applicable | % w.r.t. total diluted share / voting capital of the TC |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>   |  |   |   |
| a) Shares carrying voting rights   | 24,78,63,964   | 49.2687%  | 49.2687%  |
| b) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others)   |  |   |   |
| c) Voting rights (VR) otherwise than by equity shares  |  |   |   |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) |  |   |   |
| e) Total (a+b+c)   | 24,78,63,964   | 49.2687%  | 49.2687%  |
| <b>Details of Acquisition</b>  |  |   |   |
| a) Shares carrying voting rights acquired  | 30,000*  | 0.0060%   | 0.0060%   |
| b) VRs acquired otherwise than by equity shares  |  |   |   |
| c) Warrants / convertible  |  |   |   |

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| securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired  |  |          |          |
| d) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others)   |  |          |          |
| e) Total (a+b+c+/-d)   | 30,000   | 0.0060%  | 0.0060%  |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>  |  |          |          |
| a) Shares carrying voting rights acquired  | 24,78,93,964   | 49.2746% | 49.2746% |
| b) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others) Shares pledged with the acquirer  |  |          |          |
| c) VRs otherwise than by equity shares   |  |          |          |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition                   |  |          |          |
| e) Total (a+b+c)   | 24,78,93,964   | 49.2746% | 49.2746% |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter – se transfer / encumbrance, etc.)  | OPEN MARKET PURCHASE                                   |          |          |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.)   | EQUITY SHARES  |          |          |
| Date of acquisition of / <del>date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.</del> | 12.08.2014   |          |          |
| Equity share capital / <del>total voting capital</del> of the TC before the said acquisition   | 503,086,333 fully paid up Equity Shares of Rs. 10 each |          |          |
| Equity share capital / <del>total voting capital</del> of the TC after   | 503,086,333 fully paid up Equity Shares of Rs. 10 each |          |          |

|   |  |
|---|--|
| the said acquisition  |  |
| Total diluted share / voting capital of the TC after the said acquisition | 503,086,333 fully paid up Equity Shares of Rs. 10 each |

  
**Director/Authorised Signatory**

Signature of the acquirer / Authorised Signatory

Place: KOLKATA

Date: 13.08.2014

**\*Note:** Param Commercial Private Limited (PCPL), Bhavah Enterprise Private Limited (BEPL) and Adisri Commercial Private Limited (ACPL) have acquired 10,000 Equity shares each of Srei Infrastructure Finance Limited (Target Company/Srei) total aggregating to 30,000 Equity shares on 12.08.2014. Accordingly, PCPL, BEPL & ACPL shall be considered as the part of the Promoter group of Srei w.e.f. 12.08.2014.