

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Srei Infrastructure Finance Ltd		
2. Name(s) of the acquirer and persons Acting in Concert (PAC) with the acquirer	Acquirer-Bharat Connect Pvt. Ltd Persons acting in concert: Adhyatma Commercial Pvt. Ltd, Adisri Investment Pvt. Ltd, Mr. Sunil Kanoria and Mr. Hemant Kanoria		
3. Whether the acquirer belongs to Promoter / Promoter group	Yes		
4. Name(s) of the Stock Exchanges(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange of India Limited, The Calcutta Stock Exchange Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	24,53,63,964	48.7717%	48.7717%
b) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	24,53,63,964	48.7717%	48.7717%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	25,00,000	0.4969%	0.4969%
b) VR acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil

d) Shares encumbered /invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	25,00,000	0.4969%	0.4969%
After the acquisition, holding of:			
a) Shares carrying voting rights	24,78,63,964	49.2687%	49.2687%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	24,78,63,964	49.2687%	49.2687%
6.Mode of acquisition/sale (e.g. open market / off – market / public issue / rights issue / preferential allotment / inter – se transferetc.)	Off-Market		
7.Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03-07-2014		
8.Equity share capital / total voting capital of the TC before the said acquisition / sale	503,086,333 fully paid up Equity Shares of Rs.10/-each		
9.Equity share capital / total voting capital of the TC after the said acquisition / sale	503,086,333 fully paid up Equity Shares of Rs.10/-each		
10.Total diluted share / voting capital of the TC after the said acquisition / sale	503,086,333 fully paid up Equity Shares of Rs.10/-each		

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For Bharat Connect Private Limited
For BHARAT CONNECT PVT. LTD.


Director / Authorised Signatory
Authorised Signatory

Place:07.07.2014

Date:Kolkata