

SMS TECHSOFT (INDIA) LIMITED

PART 1 : STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014.

(Rs. In Lacs)

Sr. No.	Particulars	Unaudited Three Months ended 30.06.2014	Audited Preceding Three Months ended 31.03.2014	Unaudited Corresponding Three Months ended 30.06.2013	Audited Previous Accounting Year ended 31.03.2014
1	Income From Operations				
	(a) Net Sales/Income From Operation	2.4	4.6	5.1	20
	(b) Other Operating Income	0	0.1	0	0.1
2	Total Income From Operations (Net)	2.4	4.7	5.1	20.1
3	Expenses				
	(a) Cost of materials consumed	0	-11.6	0	0
	(b) Purchase of stock-in-trade	0	1.6	4.75	2.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0
	(d) Employee benefit expenses	1.5	-1.2	0	2.8
	(e) Depreciation and amortisation expenses	0	13.4	0	13.65
	(f) Other expenses	1.4	1.1	0.2	2.26
4	Total Expenses	2.9	3.3	4.95	-0.95
5	Profit/(Loss) from operations before other Income, Finance Cost and Exceptional Items	-0.5	1.4	0.15	0
6	Other Income	0	0	0	0
7	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items	-0.5	1.4	0.15	-0.95
8	Finance Costs	0	0	0	0
9	Profit/(Loss) before ordinary activities after Finance Costs but before Exceptional Items	-0.5	1.4	0.15	1
10	Exceptional Items (Bad Debt written off)	2400	0	0	0
11	Profit/(Loss) from ordinary activities before Tax	-2400.5	1.4	0.15	-0.95
12	Tax Expenses (including deferred tax)	0	0	0	0.5
13	Net Profit/(Loss) from ordinary activities after tax	-2400.5	1.4	0.15	-0.95
14	Extra-ordinary Items (net of tax expenses)	0	0	0	0
15	Net Profit/(Loss) for the Period	-2400.5	1.4	0.15	-0.95
16	Paid-Up Equity Share Capital (Face value shall be indicated)	35,05,72,000 (Re.01/-)	35,05,72,000 (Re.01/-)	35,05,72,000 (Re.01/-)	35,05,72,000 (Re.01/-)
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0	0	0	
18	Earning Per Share (EPS) (of Rs.10/- each) (not annualised)	0	0	0	0
	Basic and Diluted EPS for the period (Before & After Extra-Ordinary Items)	0	0	0	0

PART 2: SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014

Sr. No.	Particulars	Three months ended 30.06.2014	Preceding Three months ended 31.03.2014	Corresponding Three months ended 30.06.2013	Previous Accounting Year ended 31.03.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				

	- Number of Shares	33,31,06,100	33,31,06,100	33,31,06,100	33,31,06,100
	- Percentage of Shareholding	95.02%	95.02%	95.02%	95.02%
2	Promoters and promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	0	0	0	0
	- Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	0	0	0	0
	- Percentage of Shares (as % of the total share capital of the company)	0	0	0	0
	b) Non-Encumbered				
	- Number of Shares	1,74,65,900	1,74,65,900	1,74,65,900	1,74,65,900
	- Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as % of the total share capital of the company)	4.98%	4.98%	4.98%	4.98%
	Particulars	3 months ended 30.06.2014			
B	INVESTOR COMPLAINTS	NIL			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

Notes :

- 1) The above financial results were reviewed by Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on 18/07/2014.
- 2) The Company has written off Bad Debts to the extent of Rs. 24,00,00,000/- recoverable from Mr. Mahesh C. Shah as he has been deceased.
- 3) As the Company's business activity falls within a single primary business segment, the disclosure requirements of AS-17 in this regard are not applicable.
- 4) The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter ended 30th June, 2014
- 5) Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary.

Place : Coimbatore
Dated : 18/07/2014



For, SMS TECHSOFT (INDIA) LIMITED

(Signature)
Managing Director

Limited Review Report

To,

Board of Directors,
M/S SMS Techsoft (India) Ltd

We have reviewed the accompanying statement of unaudited financial results of M/S SMS Techsoft (India) Limited of the Company) for the period ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K R Shah & Associates

Chartered Accountants



Signature

(Mr.)

K. R. Shah
(Proprietor)²

(Membership No 034612)

Date: 14/7/14

¹ The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.

² Partner or Proprietor, as the case may be.