

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|--|---|
| 1. Name of the Target Company (TC) | SML ISUZU LIMITED | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Reliance Capital Trustee Co Ltd A/c through various schemes of Reliance Mutual Fund and Reliance Capital Asset Management Limited A/c-Portfolio Management Services Contact Address : Reliance Mutual Fund One India Bulls Centre - Tower One 12th floor, Jupiter Mills Compound, Elphinstone Road, Mumbai - 400013. Tel: 022-30994600 / 4614/ 4771 Fax: 022-30994699 | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | The National Stock Exchange of India Ltd, BSE Ltd | | |
| 5. Details of the acquisition / disposal as follows | Number | % w. r. t. total share/ voting capital wherever applicable (*) | % w. r. t. total diluted share/ voting capital of the TC (**) |
| Before the sale under consideration, holding of : | | | |
| a) Shares carrying voting rights | 677,978 | 4.6848 | 4.6848 |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| Total (a+b+c+d) | 677,978 | 4.6848 | 4.6848 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired /sold | 13,933 | 0.0963 | 0.0963 |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |



| | | | |
|---|-------------------|--------|--------|
| Total (a+b+c+d) | 13,933 | 0.0963 | 0.0963 |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 664,045 | 4.5885 | 4.5885 |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | - | - | - |
| Total (a+b+c+d) | 664,045 | 4.5885 | 4.5885 |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | November 10, 2014 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 14,47,16,460 | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 14,47,16,460 | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition / sale | Rs. 14,47,16,460 | | |

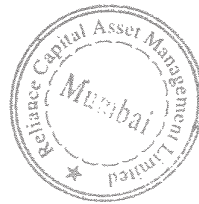
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of Authorized Signatory



(Muneesh Sud)
Chief Legal & Compliance Officer



Place: Mumbai

Date: November 12, 2014