

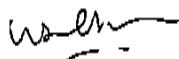
**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	SKS Microfinance Limited		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	Acquirer: Merrill Lynch Capital Markets España S.A., S.V. Persons acting in concert: DSP Merrill Lynch Capital Ltd.		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	No		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	1. National Stock Exchange of India 2. Bombay Stock Exchange		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	a) 5,457,616 shares	a) 4.33%	a) 4.33%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b) -	b) -	b) -
c) Voting rights (VR) otherwise than by shares	c) -	c) -	c) -
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	d) -	d) -	d) -
e) Total (a+b+c+d)	e) Total: 5,457,616 shares	e) Total: 4.33%	e) Total: 4.33%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	a) 1,676,814 shares sold	a) 1.33%	a) 1.33%
b) VRs acquired /sold otherwise than by shares	b) -	b) -	b) -
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	c) - d) 16,100 shares pledged in favour of DSP Merrill Lynch Capital Ltd	c) - d) 0.02%	c) - d) 0.02%
d) Shares encumbered / invoked/released by the acquirer	e) Total: 1,660,714 shares	e) Total: 1.32%	e) Total: 1.32%
e) Total (a+b+c+/-d)			
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	a) 3,780,802 shares	a) 3.00%	a) 3.00%
b) Shares encumbered with the acquirer	b) 16,100 shares pledged in favour of DSP Merrill Lynch Capital Ltd	b) 0.02%	b) 0.02%
c) VRs otherwise than by shares	c) -	c) -	c) -
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	d) -	d) -	d) -
e) Total (a+b+c+d)	e) Total: 3,796,902 shares.	e) Total: 3.02%	e) Total: 3.02%
<b>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</b>	Market Sale		

<b>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>	Acquired 13,577 shares on 18-Nov-2013 Acquired 11,785 shares on 18-Nov-2013 Acquired 1,231 shares on 18-Nov-2013 Acquired 61,419 shares on 18-Nov-2013 Acquired 16,914 shares on 18-Nov-2013 Acquired 61,261 shares on 18-Nov-2013 Acquired 108,435 shares on 23-Dec-2013 Acquired 29,188 shares on 23-Dec-2013 Acquired 10,792 shares on 28-Jan-2014 Acquired 67,328 shares on 28-Jan-2014 Acquired 58,541 shares on 11-Feb-2014 Acquired 15,644 shares on 11-Feb-2014 Acquired 30,036 shares on 28-Feb-2014 Acquired 96,406 shares on 28-Feb-2014 Acquired 6,226 shares on 03-Mar-2014 Acquired 65,774 shares on 03-Mar-2014 Sold 16,000 shares on 17-Jun-2014 Sold 101,102 shares on 17-Jun-2014 Sold 180,299 shares on 18-Jun-2014 Sold 348,000 shares on 18-Jun-2014 Sold 228,307 shares on 19-Jun-2014 Sold 44,977 shares on 19-Jun-2014 Sold 18,186 shares on 20-Jun-2014 Sold 88,137 shares on 20-Jun-2014 Sold 63,770 shares on 23-Jun-2014 Sold 21,376 shares on 23-Jun-2014 Sold 34,407 shares on 25-Jun-2014 Sold 29,329 shares on 25-Jun-2014 Sold 66,343 shares on 26-Jun-2014 Sold 20,628 shares on 26-Jun-2014 Sold 96,566 shares on 16-Jul-2014 Sold 34,856 shares on 16-Jul-2014 Sold 31,898 shares on 17-Jul-2014 Sold 286,680 shares on 17-Jul-2014 Sold 545,510 shares on 18-Jul-2014 Sold 75,000 shares on 18-Jul-2014 16,100 shares pledged in favour of DSP Merrill Lynch Capital Ltd on 8-Jul-2014
<b>Equity share capital / total voting capital of the TC before the said acquisition / sale</b>	125,920,243 shares
<b>Equity share capital/ total voting capital of the TC after the said acquisition / sale</b>	125,920,243 shares
<b>Total diluted share/voting capital of the TC after the said acquisition</b>	125,920,243 shares

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Roland Chan

Signature of the acquirer /-seller/ Authorised Signatory

Place: Hong Kong

Date: 22 July 2014