

## **SKS Microfinance Limited's loan portfolio crosses Rs. 3,000 crore**

**Mumbai, October 20, 2014:** SKS Microfinance Limited today announced that its portfolio excluding the states of Andhra Pradesh and Telangana registered a 50% year-on-year increase to Rs. 3,043 crore from Rs. 2,029 crore in Q2-FY14 (8% quarter-on-quarter growth – Rs. 2,783 crore in Q1-FY15).

Loan disbursements registered a 73% year-on-year increase to Rs. 1,693 crore in Q2-FY15 from Rs. 978 crore in Q2-FY14 (46% quarter-on-quarter growth – Rs. 1,160 crore in Q1-FY15). Net interest income saw a 63% year-on-year growth to Rs. 110 crore from Rs. 68 crore in Q2-FY14 (24% quarter-on-quarter increase – Rs. 89 crore in Q1-FY15). PAT increased to Rs. 56.8 crore in Q2-FY15 from Rs. 49.3 crore in Q1-FY15.

The Company had incremental draw-downs of Rs. 1,100 crore in Q2-FY15 (Rs. 575 crore in Q1-FY15).

The Company's membership base excluding the states of Andhra Pradesh and Telangana witnessed a 28% year-on-year growth to 41.71 lakhs in Q2-FY15 (32.62 lakhs in Q2-FY14). The total number of loans disbursed registered a 58% year-on-year increase to 14.04 lakhs (8.89 lakhs in Q2-FY14) with the average loan ticket size being Rs. 12,068 in Q2-FY15.

As of September 30, 2014, SKS Microfinance Limited had a net worth of Rs. 951 crore and capital adequacy of 33.2% (without the Reserve Bank of India dispensation on the Andhra Pradesh and Telangana provisioning). Cash and cash equivalents (excluding security deposit) stood at Rs. 530 crore.

The un-availed deferred tax benefit of Rs. 522 crore will be available to offset tax on future taxable income. Given the carried forward tax loss, no tax provision was required for Q2-FY15.

### **About SKS Microfinance Limited:**

SKS Microfinance Limited is among the largest microfinance companies in India with presence across 16 states covering 1,00,000 villages. The states include: Andhra Pradesh, Telangana, Karnataka, Maharashtra, Odisha, Madhya Pradesh, Bihar, Uttar Pradesh, Rajasthan, Uttaranchal, Haryana, West Bengal, Jharkhand, Chhattisgarh, Kerala and Punjab. The Company's mission is to provide financial services to the economically weaker sections.

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