



Limited Review Report

Review Report

To the Board of Directors

Ruttonsha International Rectifier Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Ruttonsha International Rectifier Ltd.** for the period ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

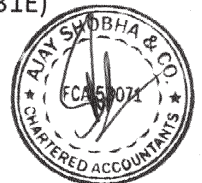
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Shobha & Co.
Chartered Accountants
(Regn. No. 317031E)

(Ajay Gupta)

Partner

M. No. 053071



Place of signature – Mumbai

Date – 21st July, 2014



RUTTONSHA INTERNATIONAL RECTIFIER LTD.

Regd. Office : 139/141, Solaris 1, "B" Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400072

CIN : L31109MH1969PLC014322; Phone : 022 - 28471956; Fax : 022-28471959; E-mail : secretarial@ruttonsha.com; Website : www.ruttonsha.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2014	31-03-2014	30-06-2013	31-03-2014
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income from operations				
	a. Net Sales / Income from Operations (Net of Excise Duty)	582.71	638.50	603.83	2,181.36
	Total Income from Operations (Net)	582.71	638.50	603.83	2,181.36
2	Expenses				
	a. Cost of Materials Consumed	405.39	563.18	438.26	1,655.79
	b. Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	(10.44)	(130.97)	(51.42)	(215.94)
	c. Employee Benefits expenses	75.42	76.54	76.00	300.49
	d. Depreciation and amortisation expenses	27.92	28.92	27.43	112.92
	e. Other expenses	62.88	71.14	61.59	277.48
	f. Total Expenses	561.17	608.81	551.86	2,130.74
3	Profit from Operations before Other Income, Finance Costs and Extra Ordinary Items (1 - 2)	21.54	29.69	51.97	50.62
4	Other Income	6.47	21.02	7.81	56.92
5	Profit from Ordinary activities before Finance costs and Extra Ordinary Items (3 + 4)	28.01	50.71	59.78	107.54
6	Finance Costs	35.33	38.52	33.88	140.39
7	Profit/Loss from Ordinary Activities after Finance cost but before Tax (5 - 6)	(7.32)	12.19	25.90	(32.85)
8	Tax Expense	-	-	5.20	-
9	Net Profit/Loss from Ordinary activities after tax (7 - 8)	(7.32)	12.19	20.70	(32.85)
10	Extraordinary items (net of tax expenses)	0.02	0.08	(0.28)	(3.55)
11	Net Profit/Loss for the period (9 - 10)	(7.33)	12.27	20.98	(29.30)
12	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	695.72	695.72	695.72	695.72
13	Reserve excluding Re-valuation Reserves as per Balance Sheet of previous accounting year	-	-	-	612.49
14	Earnings per share				
	Basic & Diluted EPS (of ₹ 10/- each not annualised)	-	0.18	0.30	-

PART II

A. PARTICULARS OF SHAREHOLDING

1	Public shareholding				
	Number of shares	1869282	1869282	1869282	1869282
	Percentage of shareholding	26.87%	26.87%	26.87%	26.87%
2	Promoters and Promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	5087958	5087958	5087958	5087958
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	73.13%	73.13%	73.13%	73.13%

B. INVESTOR COMPLAINTS

		Quarter ended 30.06.2014
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	NIL
3	Disposed of during the quarter	NIL
4	Remaining unsolved at the end of the quarter	NIL

NOTES:

- The above financial results which have been subjected to 'Limited Review' by the Statutory Auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 6th August, 2014.
- Segment reporting as per Accounting Standard AS-17 is not applicable as Company operates only in one segment i.e. Power Electronics.
- Figures for previous period / year have been re-grouped/re-arranged wherever necessary.

For RUTTONSHA INTERNATIONAL RECTIFIER LTD.

sd/-

MANOJ P. MEHTA
DIRECTOR

Place : Mumbai
Date : 6th August, 2014

For RUTTONSHA INTERNATIONAL RECTIFIER LTD.

DIRECTOR

