FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Promoter Group of a listed company Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of

Mr. Manoj Punamiya (Managing Director of the Company) (S/o of Mr. Babulal Punamiya Address: Jain Park Building, A/504 5th Floor, Sheth Motisha Love Lane, Byculla Mumbai 400027 PAN: AAJPP8662L	Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer.
52,86,693 22.91%	No. & % of shares/ voting rights held by the Promoter/Per son who is part of Promoter Group/ Director/Office er
16.01.2012	Date of receipt of allotment advice/ aequisition / sale of shares/ voting rights
18.01.2012	Date of Mode of intimation to acquisition company (market purchase/ public/rights efcrontial of etc.) /sale
Sale in the open market	# #
51,85,093 22,47%	#
Nirmal Bang Securities Private Limited BSE INB0110727	tion
BSE	Exchange Buy on which the quantit trade was y executed
Z	Buy [t] quantit y
Z	Buy Buy value Sell quantit y
101,600	Sell quantity
101,600 Rs. 38,26,256 (Rs.37.66 per share)	Sell value

Place: Mumbai Date: 18.01.2012

For Royal India Corporation Limited (Formerly Known as Natraj Financial & Services Limited)

Company Secretary