



Royal India Corporation Ltd.

ROYAL INDIA CORPORATION LIMITED.

Regd. Off. :62, 6TH FLOOR, C-WING, MITTAL TOWER, NARIMAN POINT, MUMBAI 400 021.
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2014

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	Audited	Unaudited	Audited	Audited	Audited
	31.3.2014	31.12.2013	31.3.2013	31.3.2014	31.03.2013
1. Net Sales /Income from Operations	8,382.32	2,277.89	6,129.71	13,155.95	11,047.47
2. Total Expenditure:	8,395.76	2,256.88	6,165.77	13,144.41	11,046.46
a) Purchase	8,381.52	2,236.28	4,504.40	13,107.11	11,021.26
Less: (Increase) / Decrease in Stock	(26.34)	4.98	1,646.02	(31.31)	(18.22)
b) Staff cost	0.75	0.91	2.18	4.20	8.63
c) Depreciation	1.70	1.01	1.04	4.04	4.13
d) Other expenditure	38.13	13.70	12.12	60.37	30.65
3. Profit From Operations before other Income, Interest and Exceptional Item (1-2)	(13.44)	21.01	(36.05)	11.54	1.01
4. Other Income	4.00	-	2.02	4.09	4.18
5. Profit From Operations before Interest and Exceptional Item (3+4)	(9.44)	21.01	(34.03)	15.63	5.19
6. Interest	-	-	-	-	-
7. Profit From Operations before Exceptional Item (5-6)	(9.44)	21.01	(34.03)	15.63	5.19
8. Exceptional Items	-	-	-	-	-
9. Profit(+)/Loss (-) from Ordinary Activities before Tax (7+8)	(9.44)	21.01	(34.03)	15.63	5.19
10. Tax Expenses	0.40	-	1.17	0.40	1.17
11. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10)	(9.84)	21.01	(35.20)	15.24	4.02
12. Extraordinary Items (Net of tax expenses Rs. Nil)	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	(9.84)	21.01	(35.20)	15.24	4.02
14. Paid-up equity share capital (Face value of Rs.10/- each)	2,308.00	2,308.00	2,308.00	2,308.00	2,308.00
15. Reserves excluding revaluation reserves	-	-	-	-	-
16. Earning per Share before & after Exceptional Item					
- Basic	(0.04)	0.09	(0.15)	0.07	0.02
- Diluted	(0.04)	0.09	(0.15)	0.07	0.02
17. Public Shareholding					
- Number of shares	12,482,749	12,482,749	12,470,749	12,482,749	12,470,749
- Percentage of Shareholding	54.08%	54.06%	54.03%	54.08%	54.03%
18. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of Share	200,000	200,000	200,000	200,000	200,000
- % of Shares (as a % of the total shareholding of promoter and promoter group)	1.89%	1.89%	1.89%	1.89%	1.89%
- % of shares (as a % of the total share capital of the Company)	0.87%	0.87%	0.87%	0.87%	0.87%
b) Non-encumbered					
- Number of Share	10,397,251	10,409,251	10,409,251	10,397,251	10,409,251
- % of Shares (as a % of the total shareholding of promoter and promoter group)	98.11%	98.11%	98.11%	98.11%	98.11%
- % of shares (as a % of the total share capital of the Company)	45.05%	45.08%	45.10%	45.05%	45.10%

Notes :

- The above results were approved by audit committee and taken on record by the Board of Directors at their meeting held on 24th May 2014
- The Company had received **NIL** investor complaints during the quarter ended March 2014.

There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter	NIL
Add: Complaints received at during the quarter	0
Less: Complaints solved during the year	0
No. of Complaints pending at the end of the quarter	NIL

- The Figures of the previous year/period have been regrouped wherever necessary.
- Segment-Wise Report is Annexed by way of Annexure I
- Audited statement of Assets and Liabilities is annexed by way of Annexure II

Place : Mumbai
Date : 12/07/2014



Manish Shah
Manish Shah
Managing Director



Royal India Corporation Ltd.

Particulars	SEGMENT-WISE REPORT - ANNEXURE I				
	Quarter Ended			Year Ended	
	Audited 31.3.2014	Unaudited 31.12.2013	Audited 31.3.2013	Audited 31.3.2014	Audited 31.03.2013
Segment Revenue					
a) Bullion	8,012.13	2,277.89	5,403.25	12,181.50	8,749.71
b) Diamonds	370.20	-	726.46	974.45	2,297.76
c) Silver	-	-	-	-	-
d) Securities (Investment)	-	-	-	-	-
e) Others	4.00	-	2.02	4.09	4.18
Total	8,386.32	2,277.89	6,131.73	13,160.04	11,051.65
Less : -					
Intersegment Revenue	-	-	-	-	-
Net Sales/Income from operation	8,386.32	2,277.89	6,131.73	13,160.04	11,051.65
Segment Results					
[Profit/(Loss) before tax and interest from each segment]					
a) Bullion	(34.38)	36.63	(55.04)	11.58	5.31
b) Diamonds	61.53	-	34.33	68.56	39.11
c) Silver	-	-	-	-	-
d) Securities (Investment)	-	-	-	-	(1.56)
e) Others	4.00	-	2.02	4.09	4.18
Total	31.14	36.63	(18.69)	84.24	47.04
Less : -					
i) Interest	-	-	-	-	-
ii) Other un-allocable expenditure net unallocable income	40.58	15.62	15.34	68.61	41.85
Total profit before Tax	(9.44)	21.01	(34.03)	15.63	5.19

Mansu Shah



Royal India Corporation Ltd.

AUDITED STATEMENT OF ASSETS AND LIABILITIES - ANNEXURE II	(Rs. In Lakhs)	
	As at 31-03-2014	As at 31-03-2013
PARTICULARS		
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,308.00	2,308.00
(b) Reserves and Surplus	1374.15	1,358.91
(c) Money received against share warrants	-	-
Shareholders' Funds	3,682.15	3,666.91
(2) Share Application money pending allotment	-	-
(3) Minority Interest	-	-
(4) Non-Current Liabilities		
(a) Long-Term Borrowings	582.31	18.00
(b) Deferred Tax Liabilities (Net)	-	0.46
(c) Long Term provisions	5.91	57.22
Non-current Liabilities	588.22	75.68
(5) Current Liabilities		
(a) Trade Payables	1663.24	5,504.46
(b) Other Current Liabilities	6.39	6.48
(c) Short-Term Provisions	5.39	-
Current Liabilities	1,675.01	5,510.94
Total Equity & Liabilities	5,945.38	9,253.53
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	12.31	16.35
(b) Deffered Tax Assets	0.10	-
(c) Non-current investments	-	-
(d) Long term loans and advances	130.78	301.85
(e) Other non-current assets	1.21	1.24
Non-Current Assets	144.40	319.44
(2) Current Assets		
(a) Inventories	892.42	861.12
(b) Trade receivables	4893.25	8,059.73
(c) Cash and cash equivalents	15.31	10.68
(d) Other current assets	-	2.56
Current Assets	5,801.08	8,934.09
Total Assets	5,945.38	9,253.53

Naval Singh
