

<b>ROYAL INDIA CORPORATION LTD.</b> <i>(Formerly known as Royal Projects &amp; Services Limited)</i> Regd. Off. 182, C-WING, MUTHAL TOWER, 210, Nariman Point, Mumbai 400 021. <b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2012</b>						
Particulars	Unaudited for the quarter ended			Year-to-date Unaudited for 9 months ended		Audited for the year ended
	31.12.2011	30.09.2012	31.12.2010	31.12.2011	31.03.2012	31.03.2011
1. Net Sales/Income from Operations	1,311.16	2,992.13	1,121.33	5,076.17	4,576.07	5,415.09
2. Total Expenditure:	1,245.81	3,005.17	1,117.58	5,121.73	4,862.04	5,420.57
a) Purchase	2,369.49	279.49	1,180.66	5,474.18	2,788.94	5,412.58
Less: (Increase) / Decrease in Stock	(1,364.49)	2,819.01	(38.94)	(1,374.87)	(221.04)	(411.81)
b) Staff cost	1.70	1.78	0.98	4.83	3.88	8.49
c) Depreciation	1.03	1.03	1.03	3.09	3.09	4.14
d) Other expenditure	4.39	3.45	3.87	14.38	9.20	40.10
3. Profit From Operations before other Income, Interest and Exceptional Item (1-2)	(34.15)	(13.04)	3.75	(45.56)	24.03	(6.28)
4. Other Income	-	4.84	0.37	1,004.94	41.67	75.77
5. Profit From Operations before Interest and Exceptional Item (3+4)	(34.15)	(8.10)	4.12	959.39	67.70	70.49
6. Interest	-	-	-	-	-	-
7. Profit From Operations before Exceptional Item (5-6)	(34.15)	(8.10)	4.12	959.39	67.70	70.49
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	(34.15)	(8.10)	4.12	959.39	67.70	70.49
10. Tax Expenses	-	-	-	-	-	-
11. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10)	(34.15)	(8.10)	4.12	959.39	67.70	70.49
12. Extraordinary Items (Net of tax expenses Rs. Nil)	(34.15)	(8.10)	4.12	959.39	67.70	70.49
13. Net Profit (+)/Loss (-) for the period (11-12)	-	-	-	-	-	-
14. Paid-up equity share capital (Face value of Rs.10/- each)	2,308.00	2,308.00	2,308.00	2,308.00	2,308.00	2,308.00
15. Reserves excluding revaluation reserves	-	-	-	-	-	-
16. Earning per share (EPS) before & after Exceptional Item	(0.18)	(0.04)	0.02	4.16	0.29	0.32
- Basic	(0.18)	(0.04)	0.02	4.16	0.29	0.32
- Diluted	-	-	-	-	-	-
17. Public Shareholding	20,123,074	7,993,188	7,099,155	10,123,074	7,993,188	7,991,388
- Number of shares	43.84%	34.63%	24.63%	43.84%	34.63%	34.63%
- Percentage of Shareholding	-	-	-	-	-	-
18. Promoters and Promoter Group's Shareholding	-	-	-	-	-	-
a) Pledged/Encumbered	-	-	-	-	-	-
- Number of Share	-	-	-	-	-	-
- % of Shares (as a % of the total shareholding of promoter group)	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the Co)	-	-	-	-	-	-
b) Non-encumbered	12,986,824	18,086,845	18,086,845	12,986,824	18,086,845	18,086,845
- Number of Share	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- % of Shares (as a % of the total shareholding of promoter group)	56.16%	65.37%	65.37%	56.16%	65.37%	65.37%
- % of shares (as a % of the total share capital of the Co)	-	-	-	-	-	-

- Notes:
- The above results were approved by audit committee and taken on record by the Board of Directors at their meeting held on Feb.09, 2012
  - The Company has received Nil investor complaints during the quarter ended December 31, 2011
  - There were no investor complaints pending at the beginning and at the end of the quarter
  - Provision for taxation including deferred taxation will be provided as per income tax Act 1961 at the end of the year
  - The figures of the previous year/period have been reproduced wherever necessary
  - Segment-Wise Report is Annexured by way of Annexure I

For ROYAL INDIA CORPORATION LIMITED

*[Signature]*  
Director

Place: Mumbai  
Date: 09 February, 2012

<b>SEGMENT-WISE REPORT - ANNEXURE I</b> (Rs. in Lakhs)						
Particulars	Unaudited for the quarter ended			Year-to-date Unaudited for 9 months ended		Audited for the year ended
	31.12.2011	30.09.2012	31.12.2010	31.12.2011	31.03.2012	31.03.2011
Segment Revenue	1,211.16	2,992.13	1,121.33	5,076.17	4,576.07	5,415.09
a) Bullion	-	-	-	-	-	-
b) Securities	-	-	0.37	-	41.67	75.77
c) Real Estate	-	-	-	-	-	-
d) Others	1,211.16	2,992.13	1,121.70	5,076.17	4,619.74	5,490.86
Total	1,211.16	2,992.13	1,121.70	5,076.17	4,619.74	5,490.86
Less:-	-	-	-	-	-	-
Intersegment Revenue	1,211.16	2,992.13	1,121.70	5,076.17	4,619.74	5,490.86
Segment Results	-	-	-	-	-	-
(Profit/Loss) before tax and interest from each segment	(23.03)	(6.58)	9.61	(23.25)	42.17	44.49
a) Bullion	-	-	-	-	-	-
b) Securities	-	4.94	0.37	1,004.94	40.84	75.77
c) Real Estate	-	(1.64)	9.98	991.99	82.81	129.22
d) Others	(23.03)	-	-	-	-	-
Total	(23.03)	(6.58)	9.61	(23.25)	42.17	44.49
Less:-	-	-	-	-	-	-
i) Interest	11.12	5.46	5.86	22.20	15.11	45.73
ii) Other unallocable expenditure net unallocable income	(34.15)	(8.10)	4.12	959.39	67.70	70.49
Total profit before Tax	-	-	-	-	-	-

# DMKH & CO

## CHARTERED ACCOUNTANTS

C-9, Sanjay Apartments, Near Gokul Hotel, SVP Road, Borivali (W), Mumbai -400 092  
E-mail: durgeshkabra@gmail.com, website: www.dmkhca.com, Ph: 022-28916494, Fax 022-28916495

The Board of Directors,

**ROYAL INDIA CORPORATION LIMITED**

(Formerly NATRAJ FINANCIAL & SERVICES LIMITED)

62, 6<sup>TH</sup> Floor, C wing, Mittal Tower

Nariman Point,

MUMBAI - 400021

**Re: Limited Review of the Financial Result for the quarter ended 31<sup>st</sup> December 2011.**

We have reviewed the accompanying statement of unaudited financial results of **ROYAL INDIA CORPORATION LIMITED** for the period ended 31<sup>st</sup> December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.

Chartered Accountants

CA. Om Prakash Soman

Partner

M.No. 123830

Place: Mumbai

Date: 09/02/2012

