



# Royal India Corporation Limited

Regd. Off. : 62, C-WING, MITTAL TOWER, 210, Nariman Point, Mumbai 400 021.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2012**

(Rs. In Lacs)

| Particulars  | Quarter Ended |            |            | Year Ended |
|--|---------------|------------|------------|------------|
|  | 30.06.2012    | 31.03.2012 | 30.06.2011 | 31.03.2012 |
|  | Unaudited     | Audited    | Unaudited  | Audited    |
| 1. Net Sales /Income from Operations   | 1,380.68      | 5,527.57   | 872.88     | 11,738.57  |
| 2. Total Expenditure:  | 1,366.14      | 6,342.52   | 871.30     | 11,599.17  |
| a) Purchase  | 1,375.00      | 5,840.31   | 2,895.82   | 12,314.50  |
| Less: (Increase) / Decrease in Stock   | (17.31)       | 439.02     | (2,029.20) | (800.99)   |
| b) Staff cost  | 1.39          | 1.58       | 1.04       | 8.51       |
| c) Depreciation  | 1.03          | 1.05       | 1.03       | 4.14       |
| d) Other expenditure   | 6.03          | 60.56      | 2.61       | 73.01      |
| 3. Profit(+)/Loss (-) From Operations before other Income, Interest and Exceptional Item (1-2) | 14.54         | (814.95)   | 1.58       | 139.40     |
| 4. Other Income  | 0.10          | 2.14       | 1,000.00   | 7.08       |
| 5. Profit(+)/Loss (-) From Operations before Interest and Exceptional Item (3+4)               | 14.64         | (812.81)   | 1,001.58   | 146.48     |
| 6. Interest  | -             | -          | -          | -          |
| 7. Profit(+)/Loss (-) From Operations before Exceptional Item (5-6)                            | 14.64         | (812.81)   | 1,001.58   | 146.48     |
| 8. Exceptional Items   | -             | -          | -          | -          |
| 9. Profit(+)/Loss (-) from Ordinary Activities before Tax (7+8)                                | 14.64         | (812.81)   | 1,001.58   | 146.48     |
| 10. Tax Expenses   | -             | 41.05      | -          | 41.05      |
| 11. Net Profit (+)/Loss (-) from Ordinary activities after tax (9-10)                          | 14.64         | (853.86)   | 1,001.58   | 105.43     |
| 12. Extraordinary Items  | -             | -          | -          | -          |
| 13. Net Profit (+)/Loss(-) for the period (11-12)  | 14.64         | (853.86)   | 1,001.58   | 105.43     |
| 14. Paid-up equity share capital (Face value of Rs.10/- each)                                  | 2,308.00      | 2,308.00   | 2,308.00   | 2,308.00   |
| 15. Reserves excluding revaluation reserves  | -             | -          | -          | -          |
| 16. Earning per Share before & after Exceptional Item  | 0.06          | (3.70)     | 4.34       | 0.46       |
| - Basic  | 0.06          | (3.70)     | 4.34       | 0.46       |
| - Diluted  | -             | -          | -          | -          |
| 17. Public Shareholding  | 11,913,816    | 11,913,816 | 7,991,355  | 11,913,816 |
| - Number of shares   | 51.62%        | 51.62%     | 34.63%     | 51.62%     |
| - Percentage of Shareholding   | -             | -          | -          | -          |
| 18. Promoters and Promoter Group Shareholding  | -             | -          | -          | -          |
| a) Pledged/Encumbered  | 1,600,000     | 1,600,000  | -          | 1,600,000  |
| - Number of Share  | 6.93%         | 6.93%      | -          | 6.93%      |
| - % of Shares (as a % of the total shareholding of promoter and promoter group)                | -             | -          | -          | -          |
| - % of shares (as a % of the total share capital of the Company)                               | -             | -          | -          | -          |
| b) Non-encumbered  | 9,566,184     | 9,566,184  | 15,086,845 | 9,566,184  |
| - Number of Share  | 100.00%       | 100.00%    | 100.00%    | 100.00%    |
| - % of Shares (as a % of the total shareholding of promoter and promoter group)                | 41.45%        | 41.45%     | 65.37%     | 41.45%     |
| - % of shares (as a % of the total share capital of the Company)                               | -             | -          | -          | -          |

**Notes :**

- The above results were approved by audit committee and taken on record by the Board of Directors at their meeting held on Aug 8, 2012.
- The Company had received NIL investor complaints during the quarter ended June 30, 2012.
- There were no investor complaints pending at the beginning and at the end of the quarter.
- The Figures of the previous year/period have been regrouped/reclassified/re-stated wherever necessary.
- Segment-Wise Report is Annexed by way of Annexure I.

Place : Mumbai

Date : 8th August, 2012

For ROYAL INDIA CORPORATION LIMITED

(Hitesh M. Jain)  
Director

## SEGMENT-WISE REPORT - ANNEXURE I

| Particulars   | Quarter Ended |            |            | Year Ended |
|---|---------------|------------|------------|------------|
|   | 30.06.2012    | 31.03.2012 | 30.06.2011 | 31.03.2012 |
|   | Audited       | Audited    | Unaudited  | Audited    |
| <b>Segment Revenue</b>  |               |            |            |            |
| a) Bullion  | 506.28        | 5,527.57   | 872.88     | 10,733.35  |
| b) Diamonds   | 874.40        | -          | -          | -          |
| c) Silver   | -             | -          | -          | 5.22       |
| d) Securities (Investment)                                    | -             | -          | -          | 1,050.00   |
| e) Others   | 0.10          | 2.14       | 1,000.00   | 7.08       |
| Total   | 1,380.78      | 5,529.71   | 1,872.88   | 11,795.65  |
| Less :-   |               |            |            |            |
| Intersegment Revenue  | -             | -          | -          | -          |
| Net Sales/Income from operation                               | 1,380.78      | 5,529.71   | 1,872.88   | 11,795.65  |
| <b>Segment Results</b>  |               |            |            |            |
| Profit/(Loss) before tax and interest from each segment       |               |            |            |            |
| a) Bullion  | 1.32          | (751.76)   | 6.26       | (774.96)   |
| b) Diamonds   | 21.25         | -          | -          | -          |
| c) Silver   | -             | -          | -          | 0.02       |
| d) Securities (Investment)                                    | -             | -          | -          | 1,000.00   |
| e) Others   | 0.10          | 2.14       | 1,000.00   | 7.08       |
| Total   | 22.67         | (749.62)   | 1006.26    | 232.14     |
| Less :-   |               |            |            |            |
| i) Interest   | -             | -          | -          | -          |
| ii) Other un-allocable expenditure net of un-allocable income | 8.03          | 104.24     | 4.53       | 85.66      |
| Total profit before tax                                       | 14.64         | (853.86)   | 1,001.73   | 146.48     |

For ROYAL INDIA CORPORATION LIMITED  
  
 DIRECTOR

**DMKH & CO****CHARTERED ACCOUNTANTS**

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The Board of Directors,  
**ROYAL INDIA CORPORATION LIMITED**  
62, 6<sup>th</sup> Floor, C wing, Mittal Tower  
Nariman Point,  
MUMBAI - 400021

**Re: Limited Review of the Financial Result for the quarter ended 30<sup>th</sup> June, 2012.**

We have reviewed the accompanying statement of unaudited financial results of **ROYAL INDIA CORPORATION LIMITED** for the period ended 30<sup>th</sup> June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.  
Chartered Accountants



**CA. Om Prakash Sonant**  
Partner

M.No. 123830

Place: Mumbai

Date: 08/08/2012

