

RICOH INDIA LIMITED

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This public announcement ("**Post Offer PA**") is being issued by Ricoh Asia Pacific Pte. Ltd. ("**Acquirer**"), a member of the promoter and promoter group (as defined under applicable laws of India) of Ricoh India Limited ("**Company**") and ICICI Securities Limited, and is in continuation of, and should be read in conjunction with, the original public announcement dated May 5, 2014 ("**Original PA**") and the letter of offer dated May 14, 2014 ("**Bid Letter**"). This Post Offer PA is being issued in accordance with Regulation 18 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended ("**Delisting Regulations**"), in respect of the proposed acquisition and voluntary delisting of fully paid-up equity shares of the Company ("**Equity Shares**") from the BSE Limited ("**BSE**"), in accordance with the Delisting Regulations (the "**Delisting Offer**").

Capitalised terms used but not defined in this Post Offer PA shall have the same meaning assigned to them as in the Original PA and the Bid Letter.

The Acquirer issued the Original PA, seeking to acquire, in accordance with the Delisting Regulations, and on the terms and conditions set out therein and in the Bid Letter, up to 10,497,791 Equity Shares representing 26.40% of the Equity Capital of the Company from the Public Shareholders. The Public Shareholders holding Equity Shares of the Company were invited to submit Bids pursuant to a reverse book building process ("**Book Building Process**") made available through the electronic system of the BSE during the Bid Period (June 3, 2014 to June 9, 2014), in accordance with the Delisting Regulations.

1. DISCOVERED PRICE

In terms of Regulation 15(1) (read with Schedule II) of the Delisting Regulations, the Discovered Price (i.e., the price at which maximum number of Equity Shares were tendered by the Public Shareholders) determined through the Book Building Process is ₹ 200 (Rupees Two Hundred) per Equity Share.

2. FAILURE OF THE DELISTING OFFER

2.1. The total number of Equity Shares tendered by the Public Shareholders in the Delisting Offer, as per the website of BSE Limited were 6,942,435 Equity Shares, of which the number of Offer Shares tendered at or below the Discovered Price were 4,182,159 Equity Shares. The number of Offer Shares tendered is less than the minimum number of Offer Shares required to be accepted by the Acquirer for the Delisting Offer to be successful in terms of Regulation 17 of the Delisting Regulations. The Acquirer has rejected price of ₹ 225, where the total number of shares to be acquired for successful Delisting Offer were tendered, as per website of BSE Limited. Thus, the Delisting Offer is deemed to have failed in terms of Regulation 19(1) of the Delisting Regulations.

2.2. Accordingly, the Acquirer will not acquire any Offer Shares tendered by the Public Shareholders pursuant to the Delisting Offer and the Equity Shares will continue to remain listed on the BSE. The Offer Shares held in dematerialized form will be credited back / released from pledge to the respective beneficiary accounts of the Public Shareholders with the respective depository participants as per the details furnished by the Public Shareholders in the Bid Forms. Share certificates, in case of Offer Shares held in physical form, will be dispatched to the Public Shareholders by registered post / speed post. The last date for dispatching the share certificates in case of Offer Shares held in physical form and for the credit / release of Offer Shares to the respective beneficiary accounts in case of Offer Shares held in dematerialised form is Monday, June 23, 2014.

2.3. All other terms and conditions set forth in the Original PA and the Bid Letter remain unchanged. This Post Offer PA is issued on behalf of the Acquirer in terms of Regulation 18 of the Delisting Regulations. All queries may be directed to the Manager to the Offer or the Registrar to the Offer.

MANAGER TO THE DELISTING OFFER	REGISTRAR TO THE DELISTING OFFER
 <p>ICICI SECURITIES LIMITED ICICI Centre, H. T. Parekh Marg, Churchgate, Mumbai - 400020, India Tel: +91 22 2288 2460 Fax : +91 22 2282 6580 E-mail: ricoh.delisting@icicisecurities.com Contact Person: Mr. Manvendra Tiwari SEBI Registration No.: INM000011179</p>	 <p>LINK INTIME INDIA PRIVATE LIMITED C-13, Pannalal Silk Mills Compound, L.B.S Marg, Bhandup (West), Mumbai - 400 078, India. Tel: +91 22 2596 7878 Fax: +91 22 2596 0329 Email: ricoh.delisting@linkintime.co.in Contact Person: Mr. Pravin Kasare SEBI Registration No.: INR000004058*</p>

*The SEBI registration of Link Intime India Private Limited ("**Link Intime**") has expired on May 5, 2014. Link Intime has made an application dated January 30, 2014 to SEBI for renewal of its registration in accordance with the Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agent) Regulations, 1993. The renewal of the registration from SEBI is currently awaited.

Signed by the Acquirer

For and on behalf of Ricoh Asia Pacific Pte. Ltd.

Sd/-

Mr. Nobuaki Majima
Managing Director

Sd/-

Mr. Hiroyasu Kitada
Director

Date : June 16, 2014

Place : Mumbai