



EXHIBIT-4

**RELISH  
PHARMACEUTICALS  
LIMITED****SYNOPSIS (W.R.T. A SINGLE SHAREHOLDER) OF THE SCHEME MERGER AND  
AMALGAMATION:**

Hon'ble High Court of Gujarat has approved the scheme of arrangement for revival of Relish Pharmaceuticals Limited and Amalgamation of Proper Dealcomm Private Limited (Transferor Company) with Relish Pharmaceuticals Limited (Transferee Company) and Re-organization of Share Capital of Relish Pharmaceuticals Limited (Transferee Company)

Particulars	Transferee Company	Transferor Company
Name of the Company	Relish Pharmaceuticals Limited	Proper Dealcomm Private Limited
Registered Office	1-2 Moon Light, 3 <sup>rd</sup> Floor, opposite Gurukul Drive In Road, Memnagar, Ahmedabad-380015	408, Sarita Complex, Behind Hotel Classic Gold, C.G. Road, Ahmedabad - 380009
Date of Incorporation	04/03/1993	11/12/2010
Name of Exchanges where securities of the company are listed	The Bombay Stock Exchange Limited, The Ahmedabad Stock Exchange Limited	Company is private limited company
Equities Details	Scrip Code: 524632 ISIN No.: INE551C01010	Not Applicable



Office : 1-2, Moonlight, 4th Floor, Opp. Gurukul, Drive-In Road, Ahmedabad-380 052. Phone : 079-66522247 Fax : 27498515  
Email : info@relishpharma.com www.relishpharma.com

Factory : 795, Rakanpur, Sola-Santej Rd., Ta. Kalol (N.G.), Dist. Gandhinagar-382010 Phone : (02764) 286317 Fax : 286091

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**RELISH**

**PHARMACEUTICALS LIMITED**

Capital structure of the company before Amalgamation	<p>Authorised Capital of Rs. 12,00,00,000 (1,20,00,000 Equity Shares of Rs.10 each)</p> <p>Paid up Capital is Rs. 118,362,000 (118,36,200 Equity Shares of Rs.10 each out of which 38,00,000 shares were partly paid up and Rs.7.50/- per share is paid up)</p>	<p>Authorised Capital of Rs. 1,07,00,000 (10,70,000 Equity Shares of Rs.10 each)</p> <p>Paid up Capital is Rs. 10,691,250 (1069125 Equity Shares of Rs.10 each)</p>
No. of Shareholders	9619	09
Exchange Ratio	<p>1) Relish Pharmaceuticals Limited shall reorganize its share capital by issue One New equity Share for every forty equity shares held in Relish Pharmaceuticals Limited on the Record Date.</p> <p>2) Upon coming into effect of this Scheme, the Relish Pharmaceuticals Limited shall issue 5,00,000 Equity Shares to Mr. Yogesh Parikh and Mrs. Renuka Parikh, jointly, at par, in the public category, whose consent-cum-undertaking is obtained by the Relish Pharmaceuticals Limited.</p> <p>3) Upon amalgamation, the Transferee company will issue 72 (Seventy Two) equity share of the face value of Re.10/- each of the Transferee Company, credited as fully paid-up for every 100 (One Hundred) fully paid equity shares of the face value of Rs.10/- each held by the Equity Shareholders of the Transferor Company.</p>	
Following Merger Scheme is sanctioned by Hon'ble High Court of Gujarat		
No. of Shares to be issued	<p>(i) Upon reorganization of shares capital, 11835900 shares of Relish Pharmaceuticals Limited shall be reduced to 295898.</p> <p>(ii) Upon amalgamation Relish Pharmaceuticals Limited shall issue 5,00,000 Equity Shares to Mr. Yogesh Parikh and Mrs. Renuka Parikh on preferential basis.</p> <p>(iii) Upon amalgamation Relish Pharmaceuticals Limited shall issue issue 72 (Seventy Two) equity share of the face value of Re.10/- each of the Transferee Company, credited as fully paid-up for every 100 (One Hundred) fully paid equity shares of the face value of Rs.10/- each held by the Equity Shareholders of the Transferor Company.</p>	
Authorised share capital post amalgamation	Rs. 12,00,00,000/- (Rupees Twelve Crore Only) divided in to 1,20,00,000 Equity Shares of Rs.10 each	



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Paid up capital Post reduction, Post Preferential and post issue of shares to shareholders of Transferor Company	1565668 equity shares of Rs 10/- each
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1. Reduction of share capital of Relish Pharmaceuticals Limited from Rs 118,362,000 to Rs. 29,58,980/-.
2. Relish Pharmaceuticals Limited shall issue 5,00,000 Equity Shares to Mr. Yogesh Parikh and Mrs. Renuka Parikh, jointly, at par, in the public category, whose consent-cum-undertaking is obtained by the Relish Pharmaceuticals Limited.
3. Upon amalgamation, the Transferee company will issue 72 (Seventy Two) equity share of the face value of Re.10/- each of the Transferee Company, credited as fully paid-up for every 100 (One Hundred) fully paid equity shares of the face value of Rs.10/- each held by the Equity Shareholders of the Transferor Company.

For Relish Pharmaceuticals Limited

(X)

(Dakshesh Shah)  
Director

(Mihir Patel)  
Director



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