

**Disclosures under Regulation 29(1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A – Details of Acquisition**

|  |  |  |  |
|--|--|--|--|
| Name of the Target Company (TC)  | Reliance Infrastructure Limited  |  |  |
| Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee  | Axis Trustee Services Limited (ATSL) acting as Debenture Trustee for Rated, Unlisted, Pledge Backed Non-Convertible Debentures aggregating Rs. 600 crores and Rs. 500 crores issued by Reliance Project Ventures & Management Private Limited. |  |  |
| Whether the acquirer/pledgee belongs to Promoter / Promoter group  | No   |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | National Stock Exchange of India Limited<br>BSE Limited  |  |  |
| Details of acquisition as follows  | Number   | % w.r.t. total share/voting capital wherever Applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>   |  |  |  |
| a) Shares carrying voting rights   | Nil  | Nil  | Nil  |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)   | 1,15,00,000  | 4.37   | 4.37   |
| c) Voting rights (VR) otherwise than by equity shares  | Nil  | Nil  | Nil  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil  | Nil  | Nil  |
| <b>Total (a + b + c + d)</b>   | <b>1,15,00,000</b>   | <b>4.37</b>  | <b>4.37</b>  |
| <b>Details of acquisition</b>  |  |  |  |
| a) Shares carrying voting rights acquired  | Nil  | Nil  | Nil  |
| b) VRs disposed otherwise than by equity   | Nil  | Nil  | Nil  |



|   |                                       |             |             |
|---|---------------------------------------|-------------|-------------|
| shares  |                                       |             |             |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired               | Nil                                   | Nil         | Nil         |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)  | 1,30,00,000                           | 4.94        | 4.94        |
| <b>Total (a + b + c + d)</b>  | <b>1,30,00,000</b>                    | <b>4.94</b> | <b>4.94</b> |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>   |                                       |             |             |
| a) Shares carrying voting rights acquired   | Nil                                   | Nil         | Nil         |
| b) VRs disposed otherwise than by equity shares   | Nil                                   | Nil         | Nil         |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired               | Nil                                   | Nil         | Nil         |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)  | 2,45,00,000                           | 9.32        | 9.32        |
| <b>Total (a + b + c + d)</b>  | <b>2,45,00,000</b>                    | <b>9.32</b> | <b>9.32</b> |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)   | Pledge                                |             |             |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc  | ---                                   |             |             |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | December 22, 2014                     |             |             |
| Equity share capital / total voting capital   | 26,29,90,000 as on September 30, 2014 |             |             |



|  |                                       |
|--|---------------------------------------|
| of the TC before the said acquisition/pledge   |                                       |
| Equity share capital/ total voting capital of the TC after the said acquisition/pledge | 26,29,90,000 as on September 30, 2014 |
| Total diluted share/voting capital of the TC after the said acquisition/pledge         | 26,29,90,000 as on September 30, 2014 |

Thanking you,

For **Axis Trustee Services Limited**

  
**Indraprakash Rai**  
**Assistant General Manager**



Mumbai  
December 24, 2014