

## **RELIANCE EXPANDS FEEDSTOCK SUPPLY OPTIONS FROM NORTH AMERICA FOR ITS CRACKERS IN INDIA**

**Mumbai, August 20, 2014:** The Shale Gas industry, in North America has grown exponentially in the past 5 years. As a result Ethane has become the dominant feedstock for crackers replacing liquids. Reliance's investments in Shale Gas and its existing crackers portfolio in India are a natural fit for sourcing Ethane from North America and shipping it to India to attain long term feedstock competitiveness.

Reliance is implementing a project to source 1.5 MTPA of Ethane from US to feed its crackers in India.

Reliance has now executed storage and capacity agreements for liquefaction and export of ethane with a North American Terminal, which is expected to commence operations in the second half of 2016.

For the purpose of transporting liquefied ethane to India in a safe and cost efficient manner, Reliance has ordered six state-of-the-art Very Large Ethane Carriers (VLECs) which will be the largest vessels ever built in the world. The ships are expected to be delivered starting last quarter of 2016 in synchronisation with the readiness of terminal in North America.

Reliance is also building a world-scale receiving and storage facility in India for liquefied ethane and pipeline to deliver ethane to our crackers.

Reliance will be upgrading its crackers to maximize cracking of Ethane, have maximum operational flexibility and capability to optimize feed stocks with complete control of supply chain.

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| CIN: L17110MH1973PLC019786    |                                      |             |                    |



## Media Release



The project will significantly improve the long term competitiveness of our cracker portfolio through dedicated feedstock, enhanced margins, higher capacity and end-to-end integration.

### **About RIL**

Reliance Industries Limited (RIL) is India's largest private sector company, with a consolidated turnover of ₹ 4,46,339 crore (US\$ 74.5 billion); cash profit of ₹ 33,980 crore (US\$ 5.7 billion) and net profit of ₹ 22,493 crore (US\$ 3.8 billion) for the year ended March 31, 2014.

RIL is the first private sector company from India to feature in Fortune's Global 500 list of 'World's Largest Corporations' and continues to be featured for the 11th consecutive year, currently ranking 114th in terms of revenues and 155th in terms of profits. RIL ranks 194th in the Financial Times' FT Global 500 2014 list of the world's largest companies. As per Newsweek's Green Rankings 2014, RIL is India's greenest and most environment-friendly company, ranking 185th among the world's largest 500 companies.

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