

Reliance Communications Limited  
 website: www.rcom.co.in  
 Regd. Office : H Block, 1st Floor , Dhirubhai Ambani Knowledge City, Navi Mumbai 400710,  
 CIN-L45309MH2004PLC147531

Unaudited Financial Results (Standalone) for the Quarter ended June 30, 2014

| PART I    |  | (₹ in Crore)  |              |              |                    |
|-----------|--|---------------|--------------|--------------|--------------------|
| Sl. No.   | Particulars  | Quarter ended |              |              | For the year ended |
|           |  | 30-Jun-14     | 31-Mar-14    | 30-Jun-13    | 31-Mar-14          |
|           |  | Unaudited     | Unaudited    | Unaudited    | Audited            |
| <b>1</b>  | <b>Income from operations</b>  |               |              |              |                    |
|           | (a) Net Income from Operations   | 2,671         | 2,703        | 2,820        | 11,176             |
|           | (b) Other Operating Income   | -             | -            | -            | -                  |
|           | <b>Total Income from Operations</b>  | <b>2,671</b>  | <b>2,703</b> | <b>2,820</b> | <b>11,176</b>      |
| <b>2</b>  | <b>Expenditure</b>   |               |              |              |                    |
|           | (a) Access Charges   | 697           | 741          | 712          | 2,882              |
|           | (b) License Fee  | 212           | 211          | 213          | 851                |
|           | (c) Employee Cost  | 79            | 97           | 76           | 286                |
|           | (d) Depreciation and Amortisation  | 470           | 521          | 486          | 2,048              |
|           | (e) Other Expenditure  | 1,443         | 1,410        | 1,149        | 5,340              |
|           | <b>Total Expenditure</b>   | <b>2,901</b>  | <b>2,980</b> | <b>2,636</b> | <b>11,407</b>      |
| <b>3</b>  | <b>Profit / (Loss) from Operations before Other Income, Financial Cost and Exceptional Items (1 - 2)</b> | <b>(230)</b>  | <b>(277)</b> | <b>184</b>   | <b>(231)</b>       |
| 4         | Other Income   | 149           | 303          | 161          | 1,269              |
| <b>5</b>  | <b>Profit / (Loss) before Financial Cost and Exceptional Items (3 + 4)</b>                               | <b>(81)</b>   | <b>26</b>    | <b>345</b>   | <b>1,038</b>       |
| 6         | Financial Cost   | 455           | (57)         | 573          | 1,796              |
| <b>7</b>  | <b>Profit / (Loss) after Financial Cost and before Exceptional Items (5 - 6)</b>                         | <b>(536)</b>  | <b>83</b>    | <b>(228)</b> | <b>(758)</b>       |
| 8         | Exceptional Items  | -             | -            | -            | -                  |
| <b>9</b>  | <b>Profit / (Loss) from Ordinary Activities before Tax (7 - 8)</b>                                       | <b>(536)</b>  | <b>83</b>    | <b>(228)</b> | <b>(758)</b>       |
| 10        | Tax Expenses   | -             | (1,488)      | -            | (1,488)            |
| <b>11</b> | <b>Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)</b>                                   | <b>(536)</b>  | <b>1,571</b> | <b>(228)</b> | <b>730</b>         |
| 12        | Extraordinary Items (net of tax expense)   | -             | -            | -            | -                  |
| <b>13</b> | <b>Net Profit / (Loss) for the year/ Period (11-12)</b>  | <b>(536)</b>  | <b>1,571</b> | <b>(228)</b> | <b>730</b>         |
| 14        | Paid-up Equity Share Capital (Face Value of ₹ 5 each) (Refer Note 5 below)                               | 1,021         | 1,021        | 1,032        | 1,021              |
| 15        | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year                 | -             | -            | -            | 29,769             |
| <b>16</b> | <b>Earning per Share (EPS) before and after Extraordinary Items (not annualised)</b>                     |               |              |              |                    |
|           | - Basic (₹)  | (2.60)        | 7.61         | (1.11)       | 3.54               |
|           | - Diluted (₹)  | (2.60)        | 7.61         | (1.11)       | 3.54               |

| PART II            |   |               |               |               |                                    |
|--------------------|---|---------------|---------------|---------------|------------------------------------|
| Select Information |   |               |               |               |                                    |
| Sl. No.            | Particulars   | Quarter ended |               |               | For the year                       |
|                    |   | 30-Jun-14     | 31-Mar-14     | 30-Jun-13     | 31-Mar-14                          |
|                    |   | Unaudited     | Unaudited     | Unaudited     | Audited                            |
| <b>A</b>           | <b>Particulars of Shareholding</b>  |               |               |               |                                    |
| 1                  | Public Shareholding   |               |               |               |                                    |
|                    | Number of Shares  | 664,717,704   | 664,717,704   | 663,318,324   | 664,717,704                        |
|                    | Percentage of Shareholding  | 32.20%        | 32.20%        | 32.14%        | 32.20%                             |
| 2                  | <b>Promoters and Promoter Group Shareholding</b>  |               |               |               |                                    |
|                    | (a) Pledged / Encumbered  |               |               |               |                                    |
|                    | - Number of Shares  | Nil           | Nil           | Nil           | Nil                                |
|                    | - Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group) | N.A.          | N.A.          | N.A.          | N.A.                               |
|                    | - Percentage of Shares (as a % of the total share capital of the company)                 | N.A.          | N.A.          | N.A.          | N.A.                               |
|                    | (b) Non -encumbered   |               |               |               |                                    |
|                    | - Number of Shares  | 1,399,309,177 | 1,399,309,177 | 1,400,708,557 | 1,399,309,177                      |
|                    | - Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group) | 100.00%       | 100.00%       | 100.00%       | 100.00%                            |
|                    | - Percentage of Shares (as a % of the total share capital of the company)                 | 67.80%        | 67.80%        | 67.86%        | 67.80%                             |
| <b>B</b>           | <b>Investor Complaints</b>  |               |               |               |                                    |
|                    | <b>Particulars</b>  |               |               |               | <b>Quarter ended June 30, 2014</b> |
|                    | Pending at the beginning of the quarter   |               |               |               | NIL                                |
|                    | Received during the quarter   |               |               |               | 12                                 |
|                    | Disposed of during the quarter  |               |               |               | 12                                 |
|                    | Remaining unresolved at the end of the quarter  |               |               |               | NIL                                |

## Notes

1. Figures of the previous period have been regrouped and reclassified, wherever required.
2. During the quarter, the Company undertook Qualified Institutional Placement (QIP), as authorised by the Board of Directors, at its meeting held on June 24, 2014, for issuance of 33,82,86,197 Equity Shares of face value of ₹ 5/- each to Qualified Institutional Buyers at a price of ₹ 142.14 per Equity Share, including share premium of ₹ 137.14 per Equity Share, aggregating to ₹ 4,808.40 crore in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2009 (SEBI ICDR Regulations) and Section 42 of the Companies Act, 2013 and the Rules made there under. The QIP issue was closed on June 27, 2014 and consequently, the said Equity Shares were allotted on July 2, 2014.

Further, as approved at the Extraordinary General Meeting (EGM) of the members of the Company held on July 24, 2014, the Committee of Directors has, on August 7, 2014, allotted 8,66,66,667 Warrants entitling for subscription of equivalent number of Equity Shares of ₹ .5/- each at a price of ₹150/- per Warrant (including share premium of ₹ 145 per Equity Share) (up to ₹ 1,300 crore) under preferential allotment, to the Promoter Group entity, as per the applicable provisions of the SEBI ICDR Regulations. 50% of the issue price has been received on the date of allotment of the said Warrants and the balance 50% will be receivable on or before March 31, 2015.

3. Pursuant to the Schemes of Arrangement ("the Schemes") sanctioned by the Hon'ble High Court of Judicature at Bombay, exchange variation on account of changes in exchange rates including amortisation of the balance in "Foreign Currency Monetary Item Translation Difference Account (FCMITDA)" and depreciation consequent to addition of exchange differences aggregating to ₹ 119 crore during the quarter ended June 30, 2014, are withdrawable from General Reserve. These withdrawable items are not considered in the accounts for the quarter ended on June 30, 2014 and consequently no withdrawal has been made. The necessary effects, if any, will be carried out at the year end. The Company has as permitted under the said Schemes adjusted additional depreciation of ₹ 294 crore, arising on fair value of the assets, for the quarter by withdrawing an equivalent amount from General Reserve.
4. Pursuant to the Companies Act, 2013 (the Act) becoming effective from April 1, 2014, the Company has adopted estimated useful life of fixed assets as stipulated under Schedule II to the Act, except in case of some of its telecommunication equipments, as legally advised and as permitted by the said Schedule, where, based on condition of such telecommunication equipments, regular maintenance schedule, material of construction and past experience the Company has considered useful life of 20 years instead of 18 years applied hitherto.

5. The paid up share capital of the Company is net of 21,279,000 no. of equity shares, of ₹ 5 each, ₹11 crore being the face value of such equity shares. The Company has consolidated financial statements of RCOM ESOS Trust as at 31<sup>st</sup> March, 2014 with Standalone Financial Results of the Company in terms of SEBI (ESOS and ESPS) Guidelines, 1999 and recent opinion of the Expert Advisory Committee (EAC) of the Institute of Chartered Accountants of India (the ICAI).
6. The Company has identified geographic segment as primary segments. As a result, the Company has single geographical segment as "India Operations". Hence, no separate disclosure of segment information in line with Accounting Standard (AS) 17 "Segment Reporting" is required.
7. Figures for the quarter ended March 31, 2014 is balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
8. After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on August 14, 2014 and the same is subjected to limited review.

For Reliance Communications Limited



**Anil D. Ambani**  
Chairman

Place: Mumbai

Date : August 14, 2014