

Date : 31<sup>st</sup> October, 2014

The Board of Directors,  
M/s. Reliance Chemotex Industries Ltd.  
Village-Kanpur,  
UDAIPUR (Raj.)

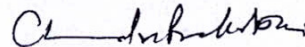
**Sub.: Limited Review Report: Quarter ended 30<sup>th</sup> September, 2014.**

We have reviewed the accompanying statement of unaudited financial results of Reliance Chemotex Industries Limited for the Quarter ended 30<sup>th</sup> September, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statement* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P.Kejriwal & Co.  
Chartered Accountants  
Firm Regd. No. 001036C



C.P.Jain  
Partner  
M.No.70156

Date : 31<sup>st</sup> October , 2014





**RELIANCE CHEMOTEX INDUSTRIES LIMITED**

REGD. OFFICE: VILLAGE KANPUR, POST BOX NO.73  
UDAIPUR - 313 003

**UN-AUDITED FINANCIAL RESULTS**

FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

PART I							(Rs. in Lacs.)
Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	a. Net Sales/Income from Operations (Net of Excise Duty)	5680.73	5745.86	6486.36	11426.59	11645.12	24220.33
	b. Other Operating Income	166.03	188.27	256.12	374.30	403.23	771.81
<b>2</b>	<b>Expenses</b>						
	a. Cost of materials consumed	3649.78	3392.62	3946.32	7042.40	7106.69	14818.75
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(258.80)	9.66	(73.42)	(247.14)	(430.12)	(291.45)
	d. Employees benefits expenses	727.76	637.63	585.80	1365.39	1125.23	2481.59
	e. Depreciation & amortisation expenses	143.59	140.32	135.38	283.91	264.68	561.53
	f. Other Expenditure	1430.23	1418.36	1643.88	2848.59	3086.37	5612.40
	<b>l. Total Expenses</b>	<b>5694.56</b>	<b>5598.59</b>	<b>6247.96</b>	<b>11293.16</b>	<b>11162.76</b>	<b>23182.82</b>
<b>3</b>	<b>Profit / Loss from operations before other Income, finance cost and exceptional items (1-2)</b>	<b>172.20</b>	<b>335.54</b>	<b>494.54</b>	<b>507.74</b>	<b>895.60</b>	<b>1809.32</b>
<b>4</b>	<b>Other Income</b>	<b>406.89</b>	<b>164.50</b>	<b>71.47</b>	<b>571.39</b>	<b>168.36</b>	<b>270.08</b>
<b>5</b>	<b>Profit (Loss) from ordinary activities before finance cost and exceptional items (3+- 4)</b>	<b>579.09</b>	<b>500.04</b>	<b>566.01</b>	<b>1079.13</b>	<b>1063.95</b>	<b>2079.40</b>
<b>6</b>	<b>Finance Costs</b>	<b>301.09</b>	<b>306.36</b>	<b>305.51</b>	<b>607.45</b>	<b>605.18</b>	<b>1078.32</b>
<b>7</b>	<b>Profit (Loss) from ordinary activities after finance cost but before exceptional items (5+-6)</b>	<b>278.00</b>	<b>193.68</b>	<b>260.50</b>	<b>471.68</b>	<b>458.77</b>	<b>1003.08</b>
<b>8</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8.84</b>	<b>57.29</b>
<b>9</b>	<b>Profit / Loss from ordinary activities before tax (7+- 8)</b>	<b>278.00</b>	<b>193.68</b>	<b>260.50</b>	<b>471.68</b>	<b>449.93</b>	<b>945.79</b>
<b>10</b>	<b>Tax Expense</b>	<b>49.00</b>	<b>48.00</b>	<b>57.19</b>	<b>94.00</b>	<b>96.19</b>	<b>379.85</b>
<b>11</b>	<b>Net Profit / Loss from Ordinary Activities after tax (9+-10)</b>	<b>232.00</b>	<b>145.68</b>	<b>203.31</b>	<b>377.68</b>	<b>353.74</b>	<b>565.94</b>
<b>12</b>	<b>Extraordinary Items (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / Loss for the period (11-12)</b>	<b>232.00</b>	<b>145.68</b>	<b>203.31</b>	<b>377.68</b>	<b>353.74</b>	<b>565.94</b>
<b>14</b>	<b>Share of profit/ (Loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+-14+-15)</b>	<b>232.00</b>	<b>145.68</b>	<b>203.31</b>	<b>377.68</b>	<b>353.74</b>	<b>565.94</b>
<b>17</b>	<b>Paid-up Equity Share Capital (Face Value of Rs.10/- each)</b>	<b>397.66</b>	<b>397.66</b>	<b>378.66</b>	<b>397.66</b>	<b>378.66</b>	<b>397.66</b>
<b>18</b>	<b>Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2857.28</b>
<b>19.i</b>	<b>Earning Per Share (before extra ordinary items) (of Rs.10/- each) (not annualised)</b>						
	a) Basic	4.36	2.19	3.89	6.55	6.39	9.03
	b) Diluted	4.36	2.19	3.89	6.55	6.39	9.03
<b>19.ii</b>	<b>Earning Per Share (after extra ordinary items) (of Rs.10/- each) (not annualised)</b>						
	a) Basic	4.36	2.19	3.89	6.55	6.39	9.03
	b) Diluted	4.36	2.19	3.89	6.55	6.39	9.03
PART II							
<b>A</b>	<b>PARTICULARS OF SHARE HOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of Share	1993771	1993771	1993771	1993771	1993771	1993771
	- Percentage of Shareholding	49.82	49.82	52.30	49.82	52.30	49.82
<b>2</b>	<b>Promoter &amp; Promoter group shareholding</b>						
	a) Pledged / encumbered						
	- Number of Shares	586400	586400	586400	586400	586400	586400
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	29.20	29.20	32.25	29.20	32.25	29.20
	- Percentage of Shares (as a % of the total share capital of the Company)	14.65	14.65	15.38	14.65	15.38	14.65
	b) Non-pledged / non-encumbered						
	- Number of Shares	1421679	1421679	1231679	1421679	1231679	1421679
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	70.80	70.80	67.75	70.80	67.75	70.80
	- Percentage of Shares (as a % of the total share capital of the Company)	35.53	35.53	32.32	35.53	32.32	35.53
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter		- NIL -				
	Received during the quarter		2				
	Disposed of during the quarter		2				
	Remaining unresolved at the end of the quarter		- NIL -				

\* Annualised

*Signed for identification*



*[Handwritten signature]*



Statement of Assets and Liabilities

Particulars	As At 30.09.2014	As At 30.09.2013
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	2406.98	2287.98
(b) Reserves and surplus	3234.96	2869.85
<b>Sub-total - Shareholders' funds</b>	<b>5641.94</b>	<b>5157.83</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	3665.88	4647.12
(b) Deferred tax liabilities (net)	319.22	135.75
<b>Sub-total - Non-current liabilities</b>	<b>3985.10</b>	<b>4782.87</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	2878.58	1625.29
(b) Trade payables	1705.43	1581.38
(c) Other current liabilities	1984.44	2581.83
(d) Short-term provisions	163.80	66.29
<b>Sub-total - Current liabilities</b>	<b>6732.25</b>	<b>5854.79</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>16359.29</b>	<b>15795.49</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	8555.51	8504.18
(b) Non-current investments	316.03	316.03
(c) Long-term loans and advances	373.80	319.67
<b>Sub-total - Non-current assets</b>	<b>9245.34</b>	<b>9139.88</b>
<b>2 Current assets</b>		
(a) Inventories	2620.53	2589.89
(b) Trade receivables	1739.65	1557.61
(c) Cash and cash equivalents	362.30	328.66
(d) Short-term loans and advances	2007.13	1731.15
(e) Other current assets	384.34	448.30
<b>Sub-total - Current assets</b>	<b>7113.95</b>	<b>6655.61</b>
<b>TOTAL - ASSETS</b>	<b>16359.29</b>	<b>15795.49</b>

Notes :

- The above results were reviewed and recommended by the Audit Committee and thereafter taken on record by the Board of Directors of the Company in its meeting held on 31st October, 2014
- In accordance with the provisions for Schedule II of Companies Act, 2013, the Company has revised the useful life of its fixed Assets and charged depreciation accordingly.
- The Statutory Auditors have performed a limited review of the above results for the quarter ended 30th September, 2014
- Provision for Deferred Tax Liability if any shall be made at the end of the year.
- Company has taken-up expansion and modernisation project of Rs. 34.70 Crores, Term Loan of Rs. 13.00 Crore sanctioned by EXIM Bank and Rs. 12.50 Crores Sanctioned by RLICO for the project.
- The Company operates only in one Business segment viz Textile Yarn.
- Previous year/ quarter figures have been re-grouped/ re-cast wherever necessary to make them comparable.

Place: MUMBAI  
Dated: 31st October, 2014

For REJANCE CHEMOTEX INDUSTRIES LTD.

*(Signature)*  
(SALIV SHROFF)  
VICE CHAIRMAN & MANAGING DIRECTOR

