

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Reliance Capital Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Reliance Inceptum Private Limited, Shri Anil D Ambani, Smt. Tina A Ambani, Shri Jai Anmol A Ambani, Shri. Jai Anshul A Ambani, Smt. Kokila D Ambani(\$), Reliance Innoventures Private Limited, Reliance Infrastructure Consulting & Engineers Private Limited, REL Utility Engineers Private Limited, Reliance ADA Group Trustees Private Limited(^), AAA Infrastructure Finance Management Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	132982303	52.64	52.64
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	132982303	52.64	52.64
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	***	***	***
b) VRs acquired/sold otherwise than by shares	(Please refer note no. 3)	(Please refer note no. 3)	(Please refer note no. 3)
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	*** (Please refer note no. 3)	*** (Please refer note no. 3)	*** (Please refer note no. 3)

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	132982303	52.64	52.64
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	<sup>^</sup> 132982303	<sup>^</sup> 52.64	<sup>^</sup> 52.64
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter – se transfer amongst qualifying persons.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 27, 2015		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 2,52,63,28,000/ 25,26,32,800 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 2,52,63,28,000/ 25,26,32,800 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 2,52,63,28,000/ 25,26,32,800 equity shares of Rs. 10/- each		

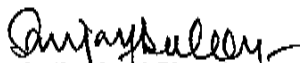
**Note:**

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock Exchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (\*\*\*) AAA Infrastructure Finance Management Private Limited has acquired 7,00,000 (0.28%) equity shares of Reliance Capital Limited from Reliance Inceptum Private Limited, by way of Inter – se transfer amongst qualifying persons.
- (\$) Further 17,00,000 (0.67%) equity shares of the target company purchased by the Portfolio Manager of Smt. Kokila D. Ambani under the Portfolio Management Scheme (PMS) have been credited to a separate Demat Account specifically opened for PMS purpose as per the SEBI requirements. No voting or other rights/ interest is held on those shares, except the economic interest in PMS. This is disclosed only by way of an abundant caution.
- (^) Holding of Promoter(s) and PACs include 1,600,000 (0.63%) equity shares of the Target Company held by Reliance ADA Group Trustees Private Limited in its capacity as the Trustees for and on behalf of RCAP ESOS Trust. The same has been considered as a "Person Deemed to be acting in Concert", only as a matter of abundant caution.
- The aggregate shareholding of the acquirers and PACs, before and after the above inter-se transfer remains unchanged. This disclosure is by way of abundant caution.

**Signature of the acquirer/ seller / Authorised Signatory**

**For AAA Infrastructure Finance Management Private Limited**

**For Reliance Inceptum Private Limited**

  
Authorised Signatory

  
Authorised Signatory

Date: March 27, 2015

Place: Mumbai