

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of Acquisition

Name of the Target Company (TC)	Reliance Capital Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Debenture Trustee for Rated, Unlisted, Pledge Backed Non-Convertible Debentures aggregating Rs. 650 crores issued by Reliance Inceptum Private Limited (Erstwhile known as AAA Enterprises Private Limited).		
Whether the acquirer/pledgee belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of acquisition as follows	Number	% w.r.t. total share/voting capital wherever Applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	2,90,00,000	11.81	11.81
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a + b + c + d)	2,90,00,000	11.81	11.81
Details of acquisition			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs disposed otherwise than by equity	Nil	Nil	Nil



shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	1,50,00,000	6.11	6.11
Total (a + b + c + d)	1,50,00,000	6.11	6.11
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs disposed otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	4,40,00,000	17.91^	17.91^
Total (a + b + c + d)	4,40,00,000	17.91^	17.91^
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Pledge		
Salient features of the securities acquired including time fill redemption, ratio at which it can be converted into equity shares, etc	—		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	October 01, 2014		



Equity share capital / total voting capital of the TC before the said acquisition/pledge	24,56,32,800 as on June 30, 2014
Equity share capital/ total voting capital of the TC after the said acquisition/pledge	24,56,32,800 as on June 30, 2014
Total diluted share/voting capital of the TC after the said acquisition/pledge	24,56,32,800 as on June 30, 2014

^ The previous % of pledge was 11.806% and the current pledge is of 6.106%. Hence the aggregate % of pledge sums to 17.91%.

Thanking you,

For **Axis Trustee Services Limited**


Indraprakash Rai
 Assistant General Manager



Mumbai
 October 01, 2014