

**PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS
OF RELIANCE BROADCAST NETWORK LIMITED**

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This public announcement ("**Exit Offer PA**") is being issued by Reliance Share & Stock Brokers Private Limited ("**R-Share**"), Reliance Land Private Limited ("**R-Land**") and Reliance Capital Limited ("**R-Cap**") (collectively referred to as the "**Acquirers**") to provide the remaining public shareholders of Reliance Broadcast Network Limited (the "**Company**") an exit opportunity in accordance with Regulation 21 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("**Delisting Regulations**"). This Exit Offer PA is in continuation to and should be read in conjunction with, (i) the public announcement published on January 22, 2014 ("**PA**") in respect of the proposed acquisition and voluntary delisting of fully paid-up equity shares of the Company from the BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**") in accordance with the Delisting Regulations, (ii) the bid letter dated January 22, 2014 issued in respect thereof inviting Bids from all Public Shareholders of the Company ("**Bid Letter**"), and (iii) the post offer public announcement published on February 21, 2014 ("**Post Offer PA**") in accordance with Regulation 18 of the Delisting Regulations.

Capitalised terms and abbreviations used in this Exit Offer PA and not defined herein have the same meaning as ascribed to them in the PA, the Bid Letter, the Post Offer PA and the Exit Offer Letter (as defined below), unless otherwise specified.

INTIMATION OF DATE OF DELISTING

Following the closure of the Delisting Offer and in accordance with the Delisting Regulations, the Company had applied for the delisting of its Equity Shares from the BSE and the NSE on February 24, 2014. The BSE, vide its notice no. 20140307-11 dated March 7, 2014 has communicated that trading in the Equity Shares of the Company will be discontinued with effect from March 21, 2014 and the Equity Shares of the Company will be delisted from the BSE with effect from March 28, 2014 ("**Date of Delisting**"). The NSE, vide its circular bearing reference no. 188/2014 dated March 7, 2014 has communicated that trading in the Equity Shares of the Company will be suspended with effect from March 21, 2014 and the Equity Shares of the Company will be delisted from the NSE with effect from March 28, 2014.

Delisting of the Equity Shares of the Company means that the Equity Shares of the Company cannot and will not be traded on the BSE and the NSE.

OUTSTANDING EQUITY SHARES AFTER DELISTING



In accordance with Regulation 21(1) of the Delisting Regulations, and as announced earlier in the Post Offer PA, the remaining Public Shareholders of the Company who did not or were not able to participate in the reverse book building process ("**RBP**") or who unsuccessfully tendered their Equity Shares in RBP will be able to offer their Equity Shares to the Acquirers at ₹ 70 (Rupees Seventy only) per Equity Share ("**Exit Price**") for a period of one year starting from the Date of Delisting, i.e., from March 28, 2014 to March 27, 2015 ("**Exit Period**").

The offer letter ("**Exit Offer Letter**") in this regard shall be dispatched to the remaining Public Shareholders whose names appear in the register of members of the Company as on March 21, 2014. In the event of any shareholder not receiving, or misplacing their Exit Offer Letter, they may obtain a copy by writing to the Registrar to the Offer, Karvy Computershare Private Limited at Plot No. 17 to 24, Vithal Rao Nagar, Madhapur, Hyderabad 500 081, Andhra Pradesh, India, Telephone: +91 40 4465 5000; Toll Free (India): 1800 3454 001; Facsimile: +91 40 2343 1551; Email: murali@karvy.com, Contact Person Name: Mr. Murali Krishna/Mr. Williams R., clearly marking the envelope '**Reliance Broadcast Network Limited - Exit Offer**'. Alternatively, the soft-copy of the Exit Offer Letter may be downloaded from the website of the Registrar to the Offer, www.karisma.karvy.com or the website of the Company, www.reliancebroadcast.com.

PAYMENT OF CONSIDERATION TO REMAINING PUBLIC SHAREHOLDERS

Subject to fulfilment of the terms and conditions specified in the Exit Offer Letter, the Acquirers intend to make payments on a monthly basis, within 10 working days of the end of the relevant calendar month ("**Monthly Payment Cycle**"). Payments will be made to only those shareholders who have validly tendered their Equity Shares, by following the instructions laid out in the Exit Offer Letter and the accompanying exit form. The first Monthly Payment Cycle shall commence within 10 working days from March 31, 2014. The Acquirers reserve the right to make the payment earlier.

All queries may be directed to the Registrar to the Offer or the Manager to the Offer.

Manager to the Offer	Registrar to the Offer
 AXIS CAPITAL Axis Capital Limited Axis House, 1 st Floor, C-2, Wadia International Center, P. B. Marg, Worli, Mumbai 400 025, India Telephone: +91 22 4325 3150 Facsimile: +91 22 4325 3000 Email: rbnl.delisting@axiscap.in Website: www.axiscapital.co.in Contact Person: Mr. Vivek Toshniwal SEBI Registration Number: INM000012029	 KARVY III Computershare Karvy Computershare Private Limited Plot No. 17 to 24, Vithal Rao Nagar, Madhapur, Hyderabad - 500 081 - A.P., India Telephone: +91 40 4465 5000 Toll Free (India): 1800 3454 001 Facsimile: +91 40 2343 1551 Email: murali@karvy.com Website: www.karisma.karvy.com Contact Person: Mr. Murali Krishna / Mr. Williams R. SEBI Registration Number: INR00000221

**For and on behalf of the board
of directors of Reliance Share &
Stock Brokers Private Limited**

Jitendra Sangani
Whole Time Director

Hitendra S. Dave
Whole Time Director

Manali Sardesai
Company Secretary

Date: March 10, 2014
Place: Mumbai

**For and on behalf of the board
of directors of Reliance Land
Private Limited**

V. K. Tripathi
Whole Time Director

Lav Chaturvedi
Director

Parul Jain
Company Secretary

**For and on behalf of the board
of directors of Reliance Capital
Limited**

Anil D. Ambani
Chairman

Amitabh Jhunjhunwala
Vice Chairman

V. R. Mohan
President & Company Secretary

