

**SECRETARIAL DEPARTMENT**

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606  
Maharashtra, India  
Tel: (91-22) 4036 7000 / 6152 7000  
Fax: (91-22) 2541 2805  
www.raymond.in

Ref: RL:TF:PB: 2014-15  
September 25, 2014

The Department of Corporate Services - CRD  
Bombay Stock Exchange Ltd.  
P.J. Towers,  
Dalal Street  
**MUMBAI 400 001**

Fax No. 2272 2037/39/41

**Stock Code :500 330**

Dear Sirs:

Sub: **Declaration of result of Postal Ballot**

This is with further reference to our letter dated August 19, 2014 enclosing the Notice alongwith Explanatory Statement for seeking consent of the shareholders by Postal Ballot vide Notice dated July 25, 2014 for the following two items:

- i. Approval for Re-appointment of Shri Gautam Hari Singhania as Chairman and Managing Director for a period of 5 (five) years w.e.f July 1, 2014 to June 30, 2019 and to fix his remuneration for a period of 3 (three) years w.e.f July 1, 2014 to June 30, 2017.
- ii. Approval for payment of remuneration to Shri H. Sunder, Whole time Director of the Company for the remaining period of 2 (two) years w.e.f July 29, 2014 to July 28, 2016.

Mr. Ashish Bhatt, Practicing Company Secretary, the Scrutinizer has submitted his report on the Postal Ballot on September 25, 2014. The two resolutions set out in the Notice of the Postal Ballot dated July 25, 2014 required more than three-fourths of the number of votes to be cast in favour of each of the Resolutions in order to pass the Resolutions.

In connection with the above and pursuant to Clause 35A of the Listing Agreement, we would like to inform you that both Resolutions No.1 and 2 as per Notice dated July 25, 2014, were passed by the Shareholders by the requisite/ overwhelming majority.

Attached are the voting Results of the said Postal Ballot.

Thanking you,

Yours faithfully,  
For Raymond Limited



**Thomas Fernandes**  
Director - Secretarial  
& Company Secretary

Encl: Scrutinizer's Report and Voting Results in Format of Clause 35A



CIN : L17117MH1925PLC001208

**CORPORATE OFFICE**

Mahindra Towers, Pandurang Budhkar Marg,  
B Wing, Worli, Mumbai - 400 018  
Tel: (022) 4034 9999 / 6152 9999  
Fax: (022) 2493 9036 / 2492 5084

**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zадgson,  
Ratnagiri - 415 612, Maharashtra  
Tel: (02352) 232514  
Fax: (02352) 232513

Details of the Agenda:  
 Resolution required: **Special Resolution**  
 Mode of voting: **Postal Ballot & E-voting**  
 In case of Postal Ballot & E-voting:

Special Resolution no.1: Approval for Re-appointment of Shri Gautam Hari Singhania as Chairman and Managing Director for a period of 5 (five) years w.e.f July 1, 2014 to June 30, 2019 and to fix his remuneration for a period of 3 (three) years w.e.f July 1, 2014 to June 30, 2017.

Promoter / Public	No. of shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes – In favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	24675453	24520840	99.37	24520840	0	100	0
Public – Institutional holders	14088382	9736531	69.11	7600713	2135818	78.06	22
Public – Others	22617019	3739177	16.53	3720272	5843	99.49	0.15
<b>Total</b>	<b>61380854</b>	<b>37996548</b>	<b>61.90</b>	<b>35841825</b>	<b>2141461</b>	<b>94.36</b>	<b>5.64</b>

Note :

No. of votes polled: Include 12936 Invalid votes, 79 votes not casted and 247 votes casted less than holding.


Special Resolution no. 2: Approval for payment of remuneration to Shri H. Sunder, Whole time Director of the Company for the remaining period of 2 (two) years w.e.f July 29, 2014 to July 28, 2016.

Promoter / Public	No. of shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes – In favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	24675453	24520840	99.37	24520840	0	100	0
Public – Institutional holders	14088382	9707601	68.91	9707601	0	100	0
Public – Others	22617019	3766107	16.66	3746347	6061	99.42	0.16
<b>Total</b>	<b>61380854</b>	<b>37996548</b>	<b>61.90</b>	<b>37974788</b>	<b>6061</b>	<b>99.98</b>	<b>0.02</b>

Note :

No. of votes polled: Includes 12936 Invalid votes, 2512 votes not casted and 251 votes casted less than holding.

**FOR RAYMOND LIMITED**

  
 Thomas Fernandes  
 Director Secretarial &  
 Company Secretary

### SCRUTINIZER'S REPORT

To,  
The Chairman,  
Board of Directors,  
Raymond Limited,  
Plot No. 156 / H No. 2,  
Village Zadgaon, Ratnagiri – 415612.

Dear Sir,

1. The Board of Directors of the Company at its meeting held on July 25, 2014 has appointed me as a Scrutinizer for conducting the postal ballot voting process.
2. I submit my report as under:
  - 2.1 The Company has completed on August 21, 2014 the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared in the Register of Members/list of beneficiaries as on August 8, 2014. The company has also made arrangement for e-voting with CDSL.
  - 2.2 Particulars of all the postal ballot and e-voting forms received from the Members have been entered in a register separately maintained for the purpose.
  - 2.3 The postal ballot forms were kept under, my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
  - 2.4 The ballot boxes were opened on 26/08/2014, 27/08/2014, 28/08/2014, 04/09/2014, 08/09/2014, 10/09/2014, 12/09/2014, 15/09/2014, 16/09/2014, 17/09/2014, 18/09/2014, 19/09/2014 and 20/09/2014 in my presence.
  - 2.5 The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company/ list of beneficiaries as on August 8, 2014.
  - 2.6 All postal ballot forms received up to the close of working hours on September 20, 2014, the last date and time fixed by the Company for receipt of the Postal Ballot Forms, were considered for my scrutiny.
  - 2.7 Envelopes containing postal ballot forms received after September 20, 2014 were not considered for my scrutiny.



2.8 Envelopes containing postal ballot forms returned undelivered aggregated to 3073 vide serial number 1 to 3073. These envelopes were also not opened and they are separately kept.

2.9 I did not find any defaced or mutilated ballot paper.

3. A summary of the postal ballot forms received is given below:

**Resolution : 1**

Special Resolution under Section 196,197,198 and 203 read with schedule V of the Companies Act, 2013 and the Rules framed there under to seek the Shareholders/Members approval for Re-appointment of Shri Gautam Hari Singhania as Chairman & Managing Director of the Company for a period of 5 (five) w.e.f. July 1, 2014 to June 30, 2019 and to fix his remuneration for a period of 3 (three) years w.e.f. July 1, 2014 to June 30, 2017.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total postal ballot forms received	1355	26470785	43.12	-
(b)	Total E-ballot forms received	160	11525763	18.78	-
(c)	<b>Total ballots received</b>	<b>1515</b>	<b>37996548</b>	<b>61.90</b>	-
(d)	Less: Invalid postal ballot forms (as per register)	58	12936	0.02	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	0	0	0	-
(f)	<b>Net invalid valid ballots</b>	<b>58</b>	<b>12936</b>	<b>0.02</b>	-
(g)	<b>Net Valid ballots</b>	<b>1457</b>	<b>37983612</b>	<b>61.88</b>	-
(h)	Net valid postal ballot forms(as per register)	1297	26457849	43.10	-
(i)	Net valid E-ballot forms(as per register)	160	11525763	18.78	-
(j)	<b>Total valid ballots</b>	<b>1457</b>	<b>37983612</b>	<b>61.88</b>	-
(k)	Postal ballot forms with assent for the resolution (as per register)	1239	26435666	43.07	69.60
(l)	E- ballot forms with assent for the resolution (as per register)	109	9406159	15.32	24.76
(m)	<b>Total ballots with assent for the resolution.</b>	<b>1348</b>	<b>35841825</b>	<b>58.39</b>	<b>94.36</b>
(n)	Postal ballot forms with dissent for the resolution (as per register)	56	21857	0.04	0.06
(o)	E-ballot forms with dissent for the resolution (as per register)	51	2119604	3.45	5.58
(p)	<b>Total ballot forms with dissent for the resolution</b>	<b>107</b>	<b>2141461</b>	<b>3.49</b>	<b>5.64</b>



**Note:** (i) Out of 1297 valid postal ballots received, 2 postal ballots has not casted the vote for the resolution no 1 having 79 votes.  
(ii) In Physical voting 10 shareholders have casted 247 votes less than eligible votes.

**Resolution : 2**

**Special Resolution under Section 197 and 198 read with schedule V of the Companies Act, 2013 and the Rules framed there under to seek the Shareholders/Members approval for payment of remuneration to Shri H. Sunder, Whole time Director of the Company for the remaining period of 2 (two) years w.e.f. July 29, 2014 to July 28, 2016.**

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total postal ballot forms received	1355	26470785	43.12	-
(b)	Total E-ballot forms received	160	11525763	18.78	-
(c)	<b>Total ballots received</b>	<b>1515</b>	<b>37996548</b>	<b>61.90</b>	-
d)	Less: Invalid postal ballot forms (as per register)	58	12936	0.02	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	0	0	0	
(f)	<b>Net invalid valid ballots</b>	<b>58</b>	<b>12936</b>	<b>0.02</b>	-
(g)	<b>Net Valid ballots</b>	<b>1457</b>	<b>37983612</b>	<b>61.88</b>	
(h)	Net valid postal ballot forms(as per register)	1297	26457849	43.10	-
(i)	Net valid E-ballot forms(as per register)	160	11525763	18.78	-
(j)	<b>Total valid ballots</b>	<b>1457</b>	<b>37983612</b>	<b>61.88</b>	-
(k)	Postal ballot forms with assent for the resolution (as per register)	1207	26450754	43.09	69.64
(l)	E- ballot forms with assent for the resolution (as per register)	141	11524034	18.77	30.34
(m)	<b>Total ballots with assent for the resolution.</b>	<b>1348</b>	<b>37974788</b>	<b>61.86</b>	<b>99.98</b>
(n)	Postal ballot forms with dissent for the resolution (as per register)	63	4332	0.01	0.01
(o)	E-ballot forms with dissent for the resolution (as per register)	19	1729	0.01	0.01
(p)	<b>Total ballot forms with dissent for the resolution</b>	<b>82</b>	<b>6061</b>	<b>0.02</b>	<b>0.02</b>



- Note:** (i) Out of 1297 valid postal ballots received, 27 postal ballots has not casted the vote for the resolution no 2 having 2512 votes  
(ii) In Physical voting 10 shareholders have casted 251 votes less than eligible votes.
4. I have handed over the postal ballot forms and other related papers/ registers and records for safe custody to the Company Secretary authorised by the Board to supervise the postal ballot process.
  5. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

*Bhattach*  
Ashish Bhatt  
Scrutinizer

Place: Thane  
Date: September 25, 2014

