

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

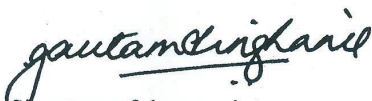
Name of the Target Company (TC)	<b>Raymond Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Mr. Gautam Hari Singhania</b>		
Whether the acquirer belongs to Promoter/Promoter group	<b>Yes</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	5529	(0.01%)	(0.01%)
Details of acquisition / sale a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares encumbered \ invoke \ released by the acquirer	The proposed acquisition is an indirect acquisition of shares of Raymond Limited (TC). Please see <b>Appendix</b> for detail		

e) Total (a+b+c+/-d)	
After the acquisition/ sale holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	The proposed transfer is an indirect transfer of shares of Raymond Limited (TC). Please see <b>Appendix</b> for detail
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer by way of gift
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares , whichever is applicable	February 13, 2015
Equity share capital / total voting capital of the TC before the said acquisition	<b>6,13,80,854</b>
Equity share capital/ total voting capital of the TC after the said acquisition	<b>6,13,80,854</b> (since the transfer is an indirect acquisition there is no change in the share capital of the TC)
Total diluted share/voting capital of the TC after the said acquisition	<b>6,13,80,854</b>

Note:

(\*) Total share capital/ (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. (\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



Signature of the acquirer  
(Gautam Hari Singhania)

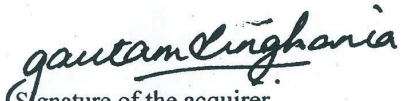
Place: Mumbai

Date: February 13, 2015



Appendix to Intimation under Regulation 29 of the Takeover Code

Sr. No	Name of the Promoter Group Company / Other Company holding shares (directly/indirectly) in Raymond Limited	Name of the Transferor	Name of the Acquirer	No of shares aquired	% direct holding in Raymond Limited	% of indirect holding in Raymond Limited
1.	J.K. Investor (Bombay) Limited	Dr. Vijaypat Singhania	Mr. Gautam Hari Singhania	24,290	27.41%	9.76%
2.	Smart Investments Private Limited	Dr. Vijaypat Singhania	Mr. Gautam Hari Singhania	9,996	NIL	37.17%

  
Signature of the acquirer  
(Gautam Hari Singhania)

Place: Mumbai

Date: February 13, 2015