

**SECRETARIAL DEPARTMENT**

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606  
Maharashtra, India  
Tel: (91-22) 4036 7000 / 6152 7000  
Fax: (91-22) 2541 2805  
www.raymond.in

REF: RL-89<sup>TH</sup> AGM: 35A :

June 11, 2014

The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot NO C/1, 'G' Block  
Bandra-Kurla Complex  
Bandra (East)  
MUMBAI 400 051

Stock Code RAYMOND EQ

Dear Sirs:

Sub: Result of E-voting and Poll on Resolutions as per the Notice Dated April 30, 2014 of 89<sup>th</sup> Annual General Meeting of the Company held on June 10, 2014.

In continuation of our letters vide Ref. RL-89<sup>th</sup> - AGM/2013-14/NSE & RL/89<sup>th</sup> - AGM/PROCDG/2013-14 both dated June 10, 2014 and Pursuant to Clause 35 A of the Listing Agreement, please find herewith the voting results, in the required format, in respect of the E-voting and Poll on all Resolutions from Item Nos. 1 to 11 as per the Notice Dated April 30, 2014 of the 89<sup>th</sup> Annual General Meeting of the Company held on June 10, 2014.

A copy each of the Scrutinizer's Reports dated June 7, 2014 and June 10, 2014 in respect of votes cast through **E-voting** and **Poll** respectively, are attached herewith.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Raymond Limited

  
Thomas Fernandes  
Director - Secretarial  
& Company Secretary

Encl: as above



CIN NO. L17117MH1925PLC001208

**CORPORATE OFFICE**

Mahindra Towers, Pandurang Budhkar Marg,  
B Wing, Worli, Mumbai - 400 018  
Tel: (022) 4034 9999 / 6152 9999  
Fax: (022) 2493 9036 / 2492 5084

**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zадgaon,  
Ratnagiri - 415 612, Maharashtra  
Tel: (02352) 232514  
Fax: (02352) 232513

## RAYMOND LIMITED

Promoter /Public	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
<b>Resolution No. 1 - Adoption of Financial Statements for the year ended March 31, 2014.(Ordinary)</b>							
<b>Mode of Voting: [E-voting]</b>							
Promoter and Promoter Group	24675453	0	0.00	0	0	0.00	0.00
Public Institutional Holders	15607406	0	0.00	0	0	0.00	0.00
Public-Others	21097995	2756	0.01	2756	0	100.00	0.00
<b>Total (A)</b>	<b>61380854</b>	<b>2756</b>	<b>0.00</b>	<b>2756</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Mode of Voting: [Poll]</b>							
Promoter and Promoter Group	24675453	24521369	99.38	24521369	0	100.00	0.00
Public Institutional Holders	15607406	4158261	26.84	4158261	0	100.00	0.00
Public-Others	21097995	4080951	19.34	4080951	0	100.00	0.00
<b>Total (B)</b>	<b>61380854</b>	<b>32760581</b>	<b>53.37</b>	<b>32760581</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Result (A+B)</b>		<b>32763337</b>	<b>53.38</b>	<b>32763337</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>



## RAYMOND LIMITED

Promoter /Public	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
<b>Resolution No. 2 -Approval of Dividend for 2014. (Ordinary)</b>							
<b>Mode of Voting: (E-voting)</b>							
Promoter and Promoter Group	24675453	0	0.00	0	0	0.00	0.00
Public Institutional Holders	15607405	0	0.00	0	0	0.00	0.00
Public-Others	21097995	2756	0.01	2756	0	100.00	0.00
<b>Total (A)</b>	<b>61380854</b>	<b>2756</b>	<b>0.00</b>	<b>2756</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Mode of Voting: (Poll)</b>							
Promoter and Promoter Group	24675453	24521369	99.38	24521369	0	100.00	0.00
Public Institutional Holders	15607406	4158261	26.64	4158261	0	100.00	0.00
Public-Others	21097995	4080951	19.34	4080951	0	100.00	0.00
<b>Total (B)</b>	<b>61380854</b>	<b>32760581</b>	<b>53.37</b>	<b>32760581</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Result (A+B)</b>		<b>32763337</b>	<b>53.38</b>	<b>32763337</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>



**RAYMOND LIMITED**

Promoter /Public	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
<b>Resolution No. 3 - Re-appointment of Shri H. Sunder, who retires by rotation.(Ordinary)</b>							
<b>Mode of Voting: (E-voting)</b>							
Promoter and Promoter Group	24675453	0	0.00	0	0	0.00	0.00
Public Institutional Holders	15607406	0	0.00	0	0	0.00	0.00
Public-Others	21097995	2717	0.01	2717	0	100.00	0.00
<b>Total (A)</b>	<b>61380854</b>	<b>2717</b>	<b>0.00</b>	<b>2717</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Mode of Voting: (Poll)</b>							
Promoter and Promoter Group	24675453	24521369	99.38	24521369	0	100.00	0.00
Public Institutional Holders	15607406	4158261	26.64	4158261	0	100.00	0.00
Public-Others	21097995	4080951	19.34	4080951	0	100.00	0.00
<b>Total (B)</b>	<b>61380854</b>	<b>32760581</b>	<b>53.37</b>	<b>32760581</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Result (A+B)</b>		<b>32763298</b>	<b>53.38</b>	<b>32763298</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>



## RAYMOND LIMITED

Promoter /Public	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
<b>Resolution No. 4 -Re-appointment of Shri Boman Irani, who retires by rotation.(Ordinary)</b>							
<b>Mode of Voting: (E-voting)</b>							
Promoter and Promoter Group	24675453	0	0.00	0	0	0.00	0.00
Public Institutional holders	15607406	0	0.00	0	0	0.00	0.00
Public-Others	21097995	2717	0.01	2717	0	100.00	0.00
<b>Total (A)</b>	<b>61380854</b>	<b>2717</b>	<b>0.00</b>	<b>2717</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Mode of Voting: (Poll)</b>							
Promoter and Promoter Group	24675453	24521369	99.38	24521369	0	100.00	0.00
Public Institutional holders	15607406	4158261	26.64	4158261	0	100.00	0.00
Public-Others	21097995	4080951	19.34	4080951	0	100.00	0.00
<b>Total (B)</b>	<b>61380854</b>	<b>32760581</b>	<b>53.37</b>	<b>32760581</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Result (A+B)</b>		<b>32763298</b>	<b>53.38</b>	<b>32763298</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>



## RAYMOND LIMITED

Promoter /Public	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
<b>Resolution No. 5 - Appointment of Messrs. Dalal &amp; Shah, Chartered Accountants, as Auditors and fixing their remuneration.(Ordinary)</b>							
<b>Mode of Voting: (E-voting)</b>							
Promoter and Promoter Group	24675453	0	0.00	0	0	0.00	0.00
Public Institutional Holders	15607406	0	0.00	0	0	0.00	0.00
Public-Others	21097995	2717	0.01	2717	0	100.00	0.00
<b>Total (A)</b>	<b>61380854</b>	<b>2717</b>	<b>0.00</b>	<b>2717</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Mode of Voting: (Poll)</b>							
Promoter and Promoter Group	24675453	24521369	99.38	24521369	0	100.00	0.00
Public Institutional Holders	15607406	4158261	26.64	4158261	0	100.00	0.00
Public-Others	21097995	4080951	19.34	4080951	0	100.00	0.00
<b>Total (B)</b>	<b>61380854</b>	<b>32760581</b>	<b>53.37</b>	<b>32760581</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Result (A+B)</b>		<b>32763298</b>	<b>53.38</b>	<b>32763298</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>



## RAYMOND LIMITED

Promoter /Public	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
<b>Resolution No. 6 - Ordinary Resolution Appointment of Smt. Newaz Gautam Singhania, as a Director (Special)</b>							
<b>Mode of Voting: (E-voting)</b>							
Promoter and Promoter Group	24675453	0	0.00	0	0	0.00	0.00
Public Institutional Holders	15607406	0	0.00	0	0	0.00	0.00
Public-Others	21097995	2717	0.01	2717	0	100.00	0.00
<b>Total (A)</b>	<b>61380854</b>	<b>2717</b>	<b>0.00</b>	<b>2717</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Mode of Voting: (Poll)</b>							
Promoter and Promoter Group	24675453	24521369	99.38	24521369	0	100.00	0.00
Public Institutional Holders	15607406	4158261	26.64	2952995	1205266	71.02	28.98
Public-Others	21097995	4080951	19.34	4080951	0	100.00	0.00
<b>Total (B)</b>	<b>61380854</b>	<b>32760581</b>	<b>53.37</b>	<b>31555315</b>	<b>1205266</b>	<b>96.32</b>	<b>3.68</b>
<b>Result (A+B)</b>		<b>32763298</b>	<b>53.38</b>	<b>31550032</b>	<b>1205266</b>	<b>96.32</b>	<b>3.68</b>



**RAYMOND LIMITED**

Promoter /Public	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
<b>Resolution No. 7 - Special resolution under Section 180(1)(a) of the Companies Act, 2013, for creation of security.(Special)</b>							
<b>Mode of Voting: (E-voting)</b>							
Promoter and Promoter Group	24675453	0	0.00	0	0	0.00	0.00
Public Institutional holders	15607406	0	0.00	0	0	0.00	0.00
Public-Others	21097995	2717	0.01	2647	70	97.42	2.58
<b>Total (A)</b>	<b>61380854</b>	<b>2717</b>	<b>0.00</b>	<b>2647</b>	<b>70</b>	<b>97.42</b>	<b>2.58</b>
<b>Mode of Voting: (Poll)</b>							
Promoter and Promoter Group	24675453	24521369	99.38	24521369	0	100.00	0.00
Public Institutional holders	15607406	4158261	26.64	4111701	46560	98.88	1.12
Public-Others	21097995	4080951	19.34	4080951	0	100.00	0.00
<b>Total (B)</b>	<b>61380854</b>	<b>32760581</b>	<b>53.37</b>	<b>32714021</b>	<b>46560</b>	<b>99.86</b>	<b>0.14</b>
<b>Result (A+B)</b>		<b>32763298</b>	<b>53.38</b>	<b>32716668</b>	<b>46630</b>	<b>99.86</b>	<b>0.14</b>





## RAYMOND LIMITED

Promoter /Public	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
<b>Resolution No. 8 -Special resolution under Section 180(1)(c) of the Companies Act, 2013, for borrowing money upto Rs.1000 crore over and above the aggregate of the paid up share capital and free reserves of the Company.(Special)</b>							
<b>Mode of Voting: (E-voting)</b>							
Promoter and Promoter Group	24675453	0	0.00	0	0	0.00	0.00
Public Institutional holders	15607406	0	0.00	0	0	0.00	0.00
Public-Others	21097995	2537	0.01	2537	0	100.00	0.00
<b>Total (A)</b>	<b>61380854</b>	<b>2537</b>	<b>0.00</b>	<b>2537</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Mode of Voting: (Poll)</b>							
Promoter and Promoter Group	24675453	24521369	99.38	24521369	0	100.00	0.00
Public Institutional holders	15607406	4158261	26.64	4111701	46560	98.88	1.12
Public-Others	21097995	4080951	19.34	4080951	0	100.00	0.00
<b>Total (B)</b>	<b>61380854</b>	<b>32760581</b>	<b>53.37</b>	<b>32714021</b>	<b>46560</b>	<b>99.86</b>	<b>0.14</b>
<b>Result (A+B)</b>		<b>32763118</b>	<b>53.38</b>	<b>32716558</b>	<b>46560</b>	<b>99.86</b>	<b>0.14</b>



## RAYMOND LIMITED

Promoter /Public	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares {3}={2}/(1)*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled {6}={4}/(2)*100	% of Votes Against on Votes polled {7}={5}/(2)*100
<b>Resolution No. 9 - Special resolution to offer Non-convertible Debentures on private placement basis not exceeding Rs.175 crore.(Special)</b>							
<b>Mode of Voting: (E-voting)</b>							
Promoter and Promoter Group	24675453	0	0.00	0	0	0.00	0.00
Public Institutional holders	15607406	0	0.00	0	0	0.00	0.00
Public-Others	21097995	2437	0.01	2437	0	100.00	0.00
<b>Total (A)</b>	<b>61380854</b>	<b>2437</b>	<b>0.00</b>	<b>2437</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Mode of Voting: (Poll)</b>							
Promoter and Promoter Group	24675453	24521369	99.38	24521369	0	100.00	0.00
Public Institutional holders	15607406	4158261	26.64	4111701	46560	98.88	1.12
Public-Others	21097995	4080951	19.34	4080951	0	100.00	0.00
<b>Total (B)</b>	<b>61380854</b>	<b>32760581</b>	<b>53.37</b>	<b>32714021</b>	<b>46560</b>	<b>99.86</b>	<b>0.14</b>
<b>Result (A+B)</b>		<b>32763018</b>	<b>53.38</b>	<b>32716458</b>	<b>46560</b>	<b>99.86</b>	<b>0.14</b>



## RAYMOND LIMITED

Promoter /Public	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
<b>Resolution No. 10 - Ordinary resolution for ratification of remuneration to be paid to Messrs. R. Nanabhoy &amp; Co., Cost Accountants, Cost Auditors for financial year ending March 31, 2015.(Special)</b>							
<b>Mode of Voting: (E-voting)</b>							
Promoter and Promoter Group	24675453	0	0.00	0	0	0.00	0.00
Public Institutional Holders	15607406	0	0.00	0	0	0.00	0.00
Public-Others	21097995	2717	0.01	2717	0	100.00	0.00
<b>Total (A)</b>	<b>61380854</b>	<b>2717</b>	<b>0.00</b>	<b>2717</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Mode of Voting: (Poll)</b>							
Promoter and Promoter Group	24675453	24521369	99.38	24521369	0	100.00	0.00
Public Institutional Holders	15607406	4158261	26.64	4158261	0	100.00	0.00
Public-Others	21097995	4080951	19.34	4080951	0	100.00	0.00
<b>Total (B)</b>	<b>61380854</b>	<b>32760581</b>	<b>53.37</b>	<b>32760581</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Result (A+B)</b>		<b>32763298</b>	<b>53.38</b>	<b>32763298</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>



## RAYMOND LIMITED

Promoter /Public	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
<b>Resolution No. 11 - Special resolution for payment of commission to Non-Executive Directors.(Special)</b>							
<b>Mode of Voting: (E-voting)</b>							
Promoter and Promoter Group	24675453	0	0.00	0	0	0.00	0.00
Public Institutional Holders	15607406	0	0.00	0	0	0.00	0.00
Public-Others	21097995	2537	0.01	2537	0	100.00	0.00
<b>Total (A)</b>	<b>61380854</b>	<b>2537</b>	<b>0.00</b>	<b>2537</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Mode of Voting: (Poll)</b>							
Promoter and Promoter Group	24675453	24521369	99.38	24521369	0	100.00	0.00
Public Institutional Holders	15607406	4158261	26.64	4158261	0	100.00	0.00
Public-Others	21097995	4080951	19.34	4080951	0	100.00	0.00
<b>Total (B)</b>	<b>61380854</b>	<b>32760581</b>	<b>53.37</b>	<b>32760581</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Result (A+B)</b>		<b>32763118</b>	<b>53.38</b>	<b>32763118</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>



### Scrutinizer's Report

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(XI) of the Companies  
(Management and Administration) Rules, 2014]

To,  
The Chairman  
89<sup>th</sup> Annual General Meeting of the Equity Shareholders  
Of Raymond Limited to be held on 10<sup>th</sup> June 2014 at 11.00 a.m.  
at plot no 156/H no 2 village Zadgaon, Ratnagiri-415612, Maharashtra.

Dear Sir,

I, Mr. Ashish C Bhatt, Proprietor of Ashish Bhatt & Associates, Company Secretaries, having its office at 227, Devashree Commercial Complex, Majiwada, Thane (W) 400601, have been appointed as Scrutinizer of Raymond Limited ("the company") for the purpose of scrutinizing the e-voting process carried out as per the provisions of Companies act, 2013 and rule 20 of companies (Management and Administration) Rules 2014 on the below mentioned resolutions, at the 89<sup>th</sup> Annual General meeting of the Equity Shareholders of Raymond Limited, to be held on 10<sup>th</sup> June 2014 at 11.00 a.m. at plot no 156/H no 2 village Zadgaon, Ratnagiri-415612, Maharashtra. we submit our report as under:

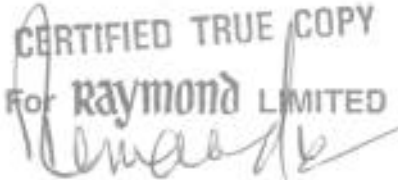
1. The e-voting period remained open from June 4, 2014 (9.30 a.m.) to June 6, 2014 (5.30 p.m.).
2. The shareholders holding shares as on the "cut off" date May 2, 2014 were entitled to vote on the proposed resolutions (Item No.1 to 11 as sent out in the Notice of the 89<sup>th</sup> AGM of the Company).
3. The votes were unblocked on June 6, 2014 around 5.45 p.m.in the presence of two witnesses Ms. Pooja Panvelkar (G-4, R. Panvelkar Nagari, Near Gaodevi Road, Badlapur (East) - 421503 and Mr. Chandrakant Teli ( Plot no 126, C4, Priyadarshani Co-op Society Near Vasaant Vihar, Thane (W) 400610 who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name:Pooja Panvelkar



Name:Chandrakant Teli

CERTIFIED TRUE COPY  
For Raymond LIMITED  
  
THOMAS R. FERNANDES  
Director-Secretarial  
& Company Secretary



4. Thereafter the details containing, inter alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Central Depository Services (India) Limited (www.evotingindia.com)- ANNEXURE-A

5. The result of e-voting is as under

**(a) Resolution 1- Adoption of the Audited Statements of Accounts together with Directors' Report and also Auditors' Report for the year ended March 31, 2014**

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
15	2756	100%

(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total Number of Member whose votes were declared invalid	Total number of votes cast by them
N.A	N.A

**(b) Resolution 2- Declaration of Dividend on Equity Shares**

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
15	2756	100%




(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total Number of Member whose votes were declared invalid	Total number of votes cast by them
N.A	N.A

**(c) Resolution 3- Re-appointment of Shri. H. Sunder, who retires by rotation.**

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
14	2717	100%

(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total Number of Member whose votes were declared invalid	Total number of votes cast by them
N.A	N.A



**(d) Resolution 4- Re-appointment of Shri. Boman Irani, who retires by rotation.**

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
14	2717	100%

(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total Number of Member whose votes were declared invalid	Total number of votes cast by them
N.A	N.A

**(e) Resolution 5- Re-Appointment of Messrs. Dalal & Shah, Chartered Accountants, as Auditor of the company for the financial ending on March 31, 2015.**

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
14	2717	100%

(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
0	0	0





(iii) Invalid votes:

Total Number of Member whose votes were declared invalid	Total number of votes cast by them
N.A	N.A

**(f) Resolution 6- Appointment of Smt. Nawaz Gautam Singhania as a Director of the Company, liable to retire by rotation.**

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
14	2717	100%

(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total Number of Member whose votes were declared invalid	Total number of votes cast by them
N.A	N.A

**(g) Resolution 7- Special Resolution Under section 180(1)(a) of the Companies Act, 2013 for creating mortgage and/or charge for amount not exceeding Rs. 1000 crore over and above the aggregate of the paid up share capital and free reserves of the Company.**

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast -
13	2647	97.42%



(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	70	2.58%

(iii) Invalid votes:

Total Number of Member whose votes were declared invalid	Total number of votes cast by them
N.A	N.A

**(h) Resolution 8- Special Resolution Under section 180(1)(c) of the Companies Act, 2013 for borrowing not exceeding Rs. 1000 Crore over and above the aggregate of the paid up share capital and free reserves of the Company.**

(i) Voted in **favour** of the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
13	2537	100%

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total Number of Member whose votes were declared invalid	Total number of votes cast by them
N.A	N.A



- (i) Resolution 9- Special Resolution pursuant to 42 of the Companies Act, 2013 for issuing and offering Non-Convertible Debentures or to invite to subscribe to Non-Convertible Debentures for an amount not exceeding Rs. 175 Crore during the financial year 2014-2015.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
12	2437	100%

(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total Number of Member whose votes were declared invalid	Total number of votes cast by them
N.A	N.A

- (j) Resolution 10- Remuneration to Messrs. R. Nanabhoy & Co., Cost Accountants, for the cost audit of the company for financial Year ending March 31, 2015

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
14	2717	100%



(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total Number of Member whose votes were declared invalid	Total number of votes cast by them
N.A	N.A

**(k) Resolution 11- Special Resolution for payment of commission of sum not exceeding 1% of the annual net profit of the Company under Section 197 of the Companies Act, 2013 to the Directors other than the Chairman and managing Director and Whole-Time Director for the period of three years i.e. April 1, 2014 to March 31, 2017.**

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
13	2537	100%

(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total Number of Member whose votes were declared invalid	Total number of votes cast by them
N.A	N.A



**ASHISH BHATT & ASSOCIATES**  
Company Secretaries

6. The register, all the papers and relevant records relating to electronic voting shall remain in our safe custody until the chairman consider, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.

Thanking you,

Place: Thane  
Dated: June 7, 2014

Yours faithfully,

*Bhatt & C*

Ashish C. Bhatt  
Ashish Bhatt & Associates  
Company Secretaries



# Annexure - A

Central Depository Services (India) Limited  
Convenient · Dependable · Secure

e-Voting System  
STQC Certified

Welcome, Ashish Bhatt - (3274) Logout

Query - Ballot Details

Voting Result as of today:

ESN: 149268005 for RAYMOND LIMITED  
ISIN: INE031A01014 Raymond Limited  
Number of Shares: 10  
Voting Rights: 1  
Total Folios: 11  
Total Votes:

Fol. No.	✓	✗	Total
1	2756 (100.0%)	0 (0.0%)	2756
2	2756 (100.0%)	0 (0.0%)	2756
3	2717 (100.0%)	0 (0.0%)	2717
4	2717 (100.0%)	0 (0.0%)	2717
5	2717 (100.0%)	0 (0.0%)	2717
6	2717 (100.0%)	0 (0.0%)	2717
7	2647 (27.47%)	70 (2.58%)	2717
8	2547 (100.0%)	0 (0.0%)	2547
9	2437 (100.0%)	0 (0.0%)	2437
10	2717 (100.0%)	0 (0.0%)	2717
11	2537 (100.0%)	0 (0.0%)	2537

For **ASHISH BHATT & ASSOCIATES**  
**COMPANY SECRETARIES**

*Bhatt*  
**ASHISH C. BHATT**



**FORM No. MGT-13**  
**Report of Scrutinizer**

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies  
(Management and Administration) Rules, 2014]

To,  
The Chairman,  
89<sup>th</sup> Annual General Meeting of the Equity Shareholders of  
Raymond Limited  
Held on 10<sup>th</sup> June 2014 at plot no 156/H no 2 village Zadgaon, Ratnagiri-415612, Maharashtra.

Dear Sir,

I, Mr. Ashish C Bhatt, Proprietor of Ashish Bhatt & Associates, Company Secretaries having its office at 227, Devashree Commercial Complex, Majiwada, Thane (W) 400601 have been appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 89<sup>th</sup> Annual General meeting of the Equity Shareholders of Raymond Limited, held on 10<sup>th</sup> June 2014 at 11.00 a.m. at plot no 156/H no 2 village Zadgaon, Ratnagiri-415612, Maharashtra. submit our report as under:

1. After the time fixed for closing of the poll by the Chairman, One ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
2. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the M/S Link Intime India Private Limited, Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. I did not find any poll papers invalid.
4. The polling Box was opened in the presence of Mr. Kunjavihari B Thakurdesai R/O E 584, Trimoorti, S. V. Road, Ratnagiri, 415612 and Mr. Vijay V. Dongare, R/O Vishwatara, Thiba Palace Road, TV Lane, Ratnagiri 415612 as witnesses after the voting process is over.

  
Mr. Kunjavihari B Thakurdesai

  
Mr. Vijay V. Dongare,

**CERTIFIED TRUE COPY**  
For **Raymond LIMITED**

  
THOMAS R. FERNANDES  
Director-Secretarial  
& Company Secretary



: 2 :

5. The result of the Poll is as under:

**(a) Resolution 1- Adoption of the Audited Statements of Accounts together with Directors' Report and also Auditors' Report for the year ended March 31, 2014**

(i) Voted in favour of the Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
143	32760581	100%

(ii) Voted against the Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**(b) Resolution 2- Declaration of Dividend on Equity Shares**

(i) Voted in favour of the Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
143	32760581	100%





: 3 :

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**(c) Resolution 3- Re-appointment of Shri H. Sunder, who retires by rotation.**

(i) Voted in favour of the Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
143	32760581	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



:4:

**(d) Resolution 4- Re-appointment of Shri Boman Irani, who retires by rotation.**

(i) Voted in favour of the Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
143	32760581	100%

(ii) Voted against the Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**(e) Resolution 5- Re-Appointment of Messrs. Dalal & Shah, Chartered Accountants, as Auditor of the company for the financial year ending on March 31, 2015.**

(i) Voted in favour of the Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
143	32760581	100%

(ii) Voted against the Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0



: 5 :

(iii) **Invalid** votes:

Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**(f) Resolution 6- Appointment of Smt. Nawaz Gautam Singhania as a Director of the Company, liable to retire by rotation.**

(i) Voted in favour of the Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
133	31555315	96.32%

(ii) Voted against the Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
10	1205266	3.68%

(iii) **Invalid** votes:

Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**(g) Resolution 7- Special Resolution Under section 180(1)(a) of the Companies Act, 2013 for creating mortgage and/or charge for amount not exceeding Rs. 1000 crore over and above the aggregate of the paid up share capital and free reserves of the Company.**

(i) Voted in favour of the Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
141	32714021	99.86%



: 6 :

(ii) Voted against the Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	46560	0.14%

(iii) Invalid votes:

Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**(h) Resolution 8- Special Resolution Under section 180(1)(c) of the Companies Act, 2013 for borrowing not exceeding Rs. 1000 Crore over and above the aggregate of the paid up share capital and free reserves of the Company.**

(i) Voted in favour of the Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
141	32714021	99.86%

(ii) Voted against the Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	46560	0.14%

(iii) Invalid votes:

Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



: 7 :

(i) **Resolution 9- Special Resolution pursuant to 42 of the Companies Act, 2013 for issuing and offering Non-Convertible Debentures or to invite to subscribe to Non-Convertible Debentures for an amount not exceeding Rs. 175 Crore during the financial year 2014-2015.**

(i) Voted in favour of the Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
141	32714021	99.86%

(ii) Voted against the Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	46560	0.14%

(iii) Invalid votes:

Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

(j) **Resolution 10- Remuneration to Messrs. R. Nanabhoy & Co., Cost Accountants, for the cost audit of the company for financial Year ending March 31, 2015**

(i) Voted in favour of the Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
143	32760581	100%



: 8 :

(ii) Voted against the Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**(k) Resolution 11- Special Resolution for payment of commission of sum not exceeding 1% of the annual net profit of the Company under Section 197 of the Companies Act, 2013 to the Directors other than the Chairman and managing Director and Whole-Time Director for the period of three years i.e. April 1, 2014 to March 31, 2017.**

(i) Voted in favour of the Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
143	32760581	100%

(ii) Voted against the Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



: 9 :

6. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
7. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

Place: Ratnagiri  
Dated: June 10, 2014

*Bhatt Ac*  
Ashish C. Bhatt  
Ashish Bhatt & Associates  
Company Secretaries

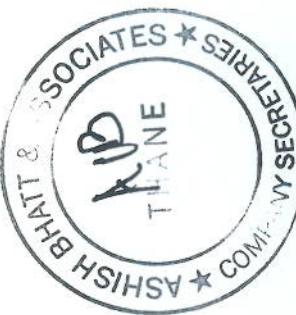








SR. NO	NAME	DP/CLIENT ID	RESOLUTION 1	RESOLUTION 2	RESOLUTION 3	RESOLUTION 4
			FOR	AGAINST	FOR	AGAINST
61	STRATEGICAL PRISON FUND	IN3005110011025	57000	0	57000	0
62	KRODAN EMER.MKT.S&I INDIA FUND	IN3005110016150	584	0	584	0
63	INVESTOR'S CHOICE FUND	IN3005110016150	584	0	584	0
64	NORTHERN TRAIL GLOBAL EQUITY FUND	IN300511001218631	19115	0	19115	0
65	IRMA DIVERSIFIED GLOBAL EQUITY FUND	IN30051100117554	1455	0	1455	0
66	THE EMAR MKTS SMALL CAP S&I FUND	IN30051100131358	24932	0	24932	0
67	EMAR.MKT. CORE ET DIA.MKT.DIV GR	IN30051100131310	24932	0	24932	0
68	DIMENSIONAL EMAR.MKT.VALUE FUND	IN3005110000564	62818	0	62818	0
69	PRIME GROWTH FUND	IN3005110010988	13972	0	13972	0
70	PRIME SAVER FUND	IN3005110010988	13972	0	13972	0
71	LAND I.TAX SAVER FUND	IN3005110026918	6643	0	6643	0
72	LAND I.TAX SAVER FUND	IN3005110026918	6643	0	6643	0
73	LAND I.TAX SAVER FUND	IN3005110026918	6643	0	6643	0
74	GOVT PRISON FUND GLOBAL	IN3005110004517	950	0	950	0
75	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
76	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
77	STRATEGICAL PRISON FUND	IN3005110011025	57000	0	57000	0
78	STRATEGICAL PRISON FUND	IN3005110011025	57000	0	57000	0
79	STRATEGICAL PRISON FUND	IN3005110011025	57000	0	57000	0
80	QIC LIMITED	IN3016110020299	33191	0	33191	0
81	MSCI EMAR.MKT.SMALL CAP INDEX S&I FUND	IN3031671002955	14182	0	14182	0
82	COLLEGE RETIREMENT FUND STOCK ACCOUNT	IN3031671002955	14182	0	14182	0
83	VANGUARD FSE ALL WORLD EXUS	IN3031671002955	14182	0	14182	0
84	VANGUARD FSE ALL WORLD EXUS	IN3031671002955	14182	0	14182	0
85	VANGUARD FSE ALL WORLD EXUS	IN3031671002955	14182	0	14182	0
86	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
87	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
88	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
89	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
90	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
91	EG SHARER INDIAN CONSUMER SERVICES	IN3005110026918	16800	0	16800	0
92	EG SHARER INDIAN CONSUMER SERVICES	IN3005110026918	16800	0	16800	0
93	EG SHARER INDIAN CONSUMER SERVICES	IN3005110026918	16800	0	16800	0
94	CALIFORNIA PUBLIC RET.SYS	IN3005110026918	16800	0	16800	0
95	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
96	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
97	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
98	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
99	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
100	JAPAN TRUST SERVICES BANK ACCOUNT	IN3005110026918	16800	0	16800	0
101	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
102	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
103	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
104	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
105	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
106	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
107	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
108	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
109	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
110	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
111	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
112	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
113	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
114	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
115	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
116	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
117	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
118	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
119	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
120	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
121	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
122	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
123	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
124	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
125	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
126	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
127	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
128	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
129	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0
130	INACROCK INDIAN CAP.MKT.EQUITY FUND	IN3005110004517	950	0	950	0



CERTIFIED TRUE COPY  
For Raymond Limited  
THOMAS R. FERRETTES  
Director-Secretarial  
& Company Secretary

