

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Raymond Limited
2.	Name of the acquirer(s)	Mr. Gautam Hari Singhania
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	Transfer of shares by way of gift of the following shares a) 24,290 equity shares of J.K. Investors (Bombay) Limited and b) 9,996 equity shares of Smart Investments Private Limited. Dr. Vijaypat Singhania
a.	Name of the person(s) from whom shares are to be acquired	13/02/2015
b.	Proposed date of acquisition	a) 24,290 equity shares of J.K. Investors (Bombay) Limited
c.	Number of shares to be acquired from each person mentioned in 4(a) above	b) 9,996 equity shares of Smart Investments Private Limited; and
d.	Total shares to be acquired as % of share capital of TC	a) 37.17% indirectly in Raymond Limited
e.	Price at which shares are proposed to be acquired	The shares would be gifted by Dr. Vijaypat Singhania to the acquirer
f.	Rationale, if any, for the proposed transfer	Inter-se transfer between immediate family members
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.513.22 (NSE)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.



8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The proposed transfer being in the nature of gift.																
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	I hereby declare that the acquirer and the transferor have complied and will comply with all the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011																
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with																
11	Shareholding details	<table border="1"> <thead> <tr> <th colspan="2">Before the proposed transaction</th> <th colspan="2">After the proposed transaction</th> </tr> <tr> <th>No. of shares /voting rights</th> <th>% w.r.t total share capital of TC</th> <th>No. of shares /voting rights</th> <th>% w.r.t total share capital of TC</th> </tr> </thead> <tbody> <tr> <td>24,556,356</td> <td>40.01%</td> <td>24,556,356</td> <td>40.01%</td> </tr> <tr> <td>119,097</td> <td>0.19%</td> <td>119,097</td> <td>0.19%</td> </tr> </tbody> </table>	Before the proposed transaction		After the proposed transaction		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC	24,556,356	40.01%	24,556,356	40.01%	119,097	0.19%	119,097	0.19%
		Before the proposed transaction		After the proposed transaction														
No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC															
24,556,356	40.01%	24,556,356	40.01%															
119,097	0.19%	119,097	0.19%															
a	Acquirer(s) and PACs (other than sellers)(*)																	
b	Seller (s)																	

• Please see appendix for indirect transfer of shares of Raymond Limited

Gautam Hari Singhania
 Acquirer
 (Gautam Hari Singhania)

3/02/2015

Appendix to Intimation under Regulation 10(5) of the Takeover Code

Sr. No	Name of the Promoter Group Company / Other Company holding shares (directly/indirectly) in Raymond Limited	Name of the Transferor	Name of the Acquirer	No of shares acquired	Remarks
1.	J.K. Investor (Bombay) Limited	Dr. Vijaypat Singhania	Mr. Gautam Hari Singhania	24,290	Holds shares of Raymond Limited directly and indirectly through its associates.
2.	Smart Investments Private Limited	Dr. Vijaypat Singhania	Mr. Gautam Hari Singhania	9,996	Holds shares of J.K. Investor (Bombay) Limited

gautam singhania
Acquirer

(Gautam Hari Singhania)

9/22/2015

9th February, 2015

To

Bombay Stock Exchange

Re: - Intimation under the provision of Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 ("SAST Regulations") and/or under any other provisions of Securities and Exchange Board of India Act, 1992.

I, Dr. Vijaypat Singhania do hereby intimate the stock exchange that I intend to gift to my son, Mr. Gautam Singhania the following shares (a) 24,290 equity shares of J. K. Investors (Bombay) Limited ("JK Investors") and (b) 9,996 equity shares of Smart Investments Private Limited ("Smart").

I, Gautam Singhania do hereby intimate the stock exchange that I intend to accept, the gift with gratitude from my father, Dr. Vijaypat Singhania the following shares (a) 24,290 equity shares of J. K. Investors (Bombay) Limited ("JK Investors") and (b) 9,996 equity shares of Smart Investments Private Limited ("Smart").

Smart indirectly through its holding in JK Investors holds equity shares in Raymond Limited. JK Investors directly own and holds equity shares in Raymond Limited. JK Investors indirectly through J. K. Investo Trade India Limited and J. K. Helene Curtis Limited holds equity shares in Raymond Limited.


Dr. Vijaypat Singhania

I intend to accept



Gautam Singhania