



RAMANAND & ASSOCIATES

— CHARTERED ACCOUNTANTS —

Head Office:

6/C, Gr. Floor, Ostwal Park Bldg. No. 4,
Near Jesal Park Jain Temple,

Bhayandar (East), Dist. Thane 401 105.

Mob.: 9322231113 / 9322006131

Tel.: 022 28171199 / 32252775

Email: rg@caramanandassociates.com

Website: www.caramanandassociates.com

Limited Review Report

To,
The Board of Directors
Ravi Kumar Distilleries Limited
Chennai.

We have reviewed the accompanying statement of unaudited financial results of **Ravi Kumar Distilleries Limited** for the quarter ended 30th June, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors in their meeting held on 13th August 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanand & Associates
Chartered Accountants
Firm Reg. No. 117776W


CA Santosh Jadhav
Partner
Membership No. 115983



Place: Mumbai
Date: 13/08/2014

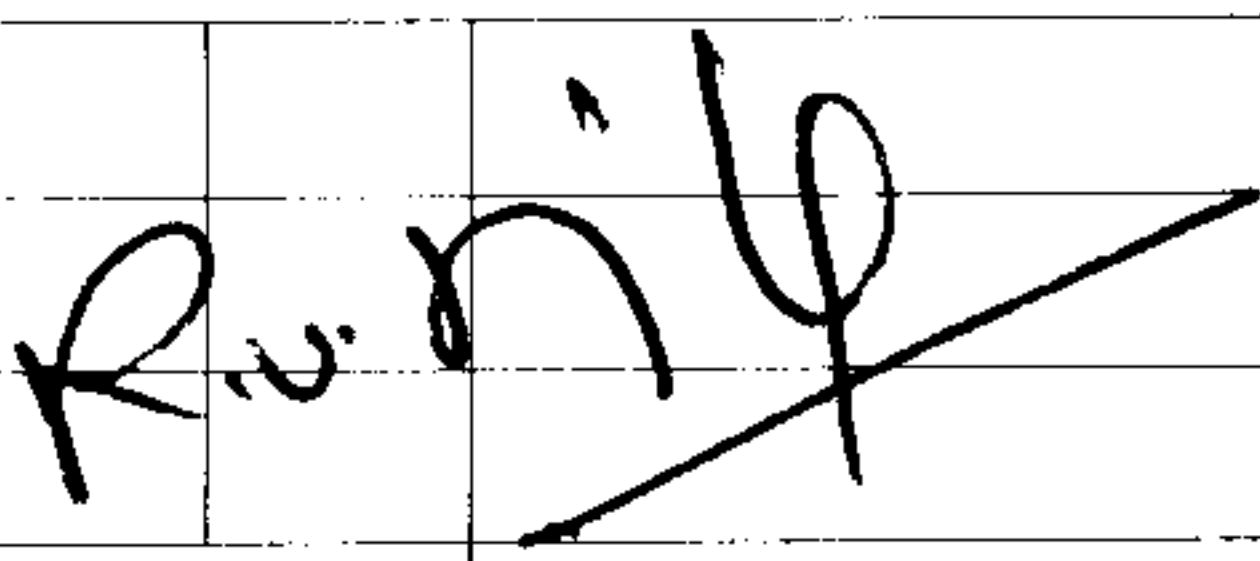
RAVI KUMAR DISTILLERIES LIMITED
Part I : Statement of standalone Unaudited Financial Results for the Quarter ended 30th June, 2014

(Rs. in lacs)

	Particulars	Quarter ended			Year Ended March 31, 2014
		June 30, 2014	March 31, 2014	June 30, 2013	
		Unaudited	Audited	Unaudited	
1	Income from Operations :				
a	Net Sales / Income from Operations (Net of Excise Duty)	831.00	1,026.31	1,065.64	3,720.00
b	Other Operating Income	23.00	24.63	24.06	99.00
	Total Income from Operations (Net)	854.00	1,050.94	1,089.70	3,819.00
2	Expenses :				
a	Cost of Raw Materials Consumed	322.00	330.00	369.00	1,324.00
b	Purchases of Stock in Trade	400.00	381.00	416.00	1,634.00
c	Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	-23.00	176.00	102.00	121.00
d	Employee Benefit Expenses	46.00	39.00	37.00	178.00
e	Depreciation and Amortisation Expenses	10.00	12.00	12.00	49.00
f	Other Expenses	118.00	146.00	167.00	629.00
	Total Expenses	873.00	1,084.00	1,103.00	3,935.00
3	Profit / (Loss) from Operations before other income, Finance Costs and exceptional items (1-2)	-19.00	-33.06	-13.30	-116.00
4	Other Income	0.00	3.00	7.00	16.00
5	Profit / (Loss) from Ordinary activities before finance Costs and exceptional items (3+4)	-19.00	-30.06	-6.30	-100.00
6	Finance Costs	92.00	292.46	107.00	463.00
7	Profit / (Loss) from Ordinary activities after finance Costs but before exceptional items (5-6)	-111.00	-322.52	-113.30	-563.00
8	Exceptional Items	0.00	7.00	0.00	7.00
9	Profit / (Loss) from Ordinary activities before tax (7-8)	-111.00	-329.52	-113.30	-570.00

10	Tax Expense					
	a	Current Tax	0.00	0.00	0.00	0.00
	b	Deferred Tax	-1.00	-1.00	-1.00	-4.00
	c	Others (I.T. Paid as per assessment order A.Y. 11-12)	0.00	14.00	0.00	14.00
11	Profit / (Loss) from Ordinary activities after tax		-110.00	-342.52	-112.30	-580.00
12	Extraordinary items (Net of tax expense)		0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)		-110.00	-342.52	-112.30	-580.00
14	Paid up Equity Share Capital					
	Face Value of Rs. 10/- each		2,400.00	2,400.00	2,400.00	2,400.00
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year					5,845.00
16	Earnings Per Share (Before extraordinary items) Face Value of Rs. 10/- each (Not Annualised)					
	a	Basic	-0.46	-2.42	-0.47	-2.42
	b	Diluted	-0.46	-2.42	-0.47	-2.42
17	Earnings Per Share (After extraordinary items) Face Value of Rs. 10/- each		Not Annualised	Annualised	Not Annualised	Annualised
	a	Basic	-0.46	-2.42	-0.47	-2.42
	b	Diluted	-0.46	-2.42	-0.47	-2.42

Part II : Select Information for the Quarter Ended 30th June, 2014						
	Particulars	Quarter ended			Year Ended	
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014	
		Unaudited	Audited	Unaudited	Audited	
A	Particulars of Shareholding :					
1	Public Shareholding					
	Number of Shares	18347956	18354956	18469935	18354956	
	Percentage of Shareholding	76.45%	76.48%	76.96%	76.48%	
2	Promoters and Promoter Group Shareholding					
a	Pledged / Encumbered					
	Number of Shares	145497	145497	145497	145497	
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.57%	2.58%	2.63%	2.58%	
	Percentage of Shares (as a % of the total share capital of the company)	0.610%	0.610%	0.606%	0.610%	
b	Non-Encumbered					
	Number of Shares	5506547	5499547	5384568	5499547	
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	97.43%	97.42%	97.37%	97.42%	
	Percentage of Shares (as a % of the total share capital of the company)	22.94%	22.91%	22.44%	22.91%	

Particulars		3 Months ended 30-06-2014
B	Investor Complaints	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	0
Notes :		
1	The above unaudited financial results for the quarter ended 30th June, 2014 were received by the Audit Committee of the Directors and approved by the Board of Directors at its meeting held on 13th August, 2014.	
2	Since the company is engaged in only one business segment - IMFL Manufacturing and selling, the segment wise reporting is not applicable.	
3	The company is facing legal disputes pertaining to recovery of Rs. 29 crs and Investment in "Liquor India Limited" and approached legal and other authorities. The matter is pending at various forums.	
4	The figures for the previous periods have been re-grouped, wherever necessary, to confirm to current quarter classification.	
For Ravi Kumar Distilleries Limited		
		
Director		
Place : Mumbai		
Date : 13-08-2014		
For Kind Attention of Shareholders		
As a part of GREEN INITIATIVE of the Government, all the Shareholders are requested to get their e-mail addresses registered with the company for receiving annual Report, Communications etc., through e-mail.		