

POST OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF  
**RATNABALI CAPITAL MARKETS LIMITED**

Registered Office: FMC Fortuna, Block A-7 & A-8, 4th Floor, 234/3A, A.J.C. Bose Road, Kolkata - 700020, India  
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This advertisement ("Advertisement") is being issued by Dalmia Securities Private Limited ("DSPL") on behalf of Ratnabali Exports Pvt. Ltd. and Ratnabali Leasings Pvt. Ltd. ("Acquirers") in respect of the voluntary delisting of the equity shares ("Equity Shares" / "Shares") of Ratnabali Capital Markets Limited ("RCML" / "Company") pursuant to a delisting offer ("Delisting Offer") made in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("Delisting Regulations"). This Advertisement is in continuation to and should be read in conjunction with the public announcement published on November 27, 2012 ("PA"), the offer letter dated November 26, 2012 ("Offer Letter") and the post offer public announcement published on December 28, 2012 ("Post Offer Public Announcement").

Capitalised terms used but not defined in this Advertisement shall have the same meaning assigned to them as in the PA or the Offer Letter or the Exit Offer Letter (as defined below).

**1. INTIMATION OF DATE OF DELISTING**

Pursuant to the Delisting Offer made by the Acquirers to the Public Shareholders of the Company and the Post Offer Public Announcement published on December 28, 2012, the Company had applied to BSE Limited ("BSE" / "Stock Exchange") on January 3, 2013 to delist the Equity Shares of the Company from BSE.

BSE, vide its notice no. 20130131-13 dated January 31, 2013 has communicated that trading in the Equity Shares of the Company will be discontinued with effect from February 6, 2013 (i.e. w.e.f. closing hours of trading on February 5, 2013) and that the scrip of the Company will be delisted from Stock Exchange records with effect from February 13, 2013 ("Date of Delisting").

**Delisting of the Equity Shares means that the Shares of the Company cannot and will not be traded on the Stock Exchange and a liquid market for trading of the Equity Shares will no longer be available.**

**2. OUTSTANDING EQUITY SHARES AFTER DELISTING**

In accordance with Regulation 21(1) of the Delisting Regulations, and as announced earlier in the Post Offer Public Announcement, the remaining Public Shareholders of the Company ("Residual Shareholders") who did not or were not able to participate in the Reverse Book Building ("RBB") process or who unsuccessfully tendered their Equity Shares in RBB process will be able to offer their Equity Shares to the Acquirers at the price of Rs. 120/- per Equity Share ("Exit Price") for a period of one year starting from the Date of Delisting i.e. from February 13, 2013 to February 12, 2014 ("Exit Period"). The exit offer letter ("Exit Offer Letter") in this regard shall be dispatched on or before February 12, 2013 to the Residual Shareholders whose name appears in the register of members of the Company/Depository as on February 8, 2013. In the event of any Residual Shareholder not receiving, or misplacing their Exit Offer Letter, they may obtain a copy by writing to the Registrar to the Offer, clearly marking the envelope "Ratnabali Capital Markets Limited - Exit Offer" or can download the soft copy of the Exit Offer Letter from the website of the Manager to the Offer at www.dalmiasec.com

**3. PAYMENT OF CONSIDERATION TO RESIDUAL SHAREHOLDERS**

Subject to any regulatory approvals as may be required, the Acquirers intend to make payments on a monthly basis, within 10 working days from the end of the relevant month ("Monthly Payment Cycle"). Payments will be made only to those Residual Shareholders who have validly tendered their Equity Shares, by following the instructions laid down in the Exit Offer Letter and the enclosed application form ("Exit Application Form"). It is being clarified that the first Monthly Payment Cycle shall commence within 10 working days from the end of February 28, 2013.

All other terms and conditions set forth in the PA and the Offer Letter shall remain unchanged. All queries may be directed to the Registrar to the Offer or the Manager to the Offer.

**MANAGER TO THE OFFER**



**DALMIA SECURITIES PRIVATE LIMITED**  
 Khetan Bhavan, Room No. 17, 2nd Floor,  
 198, Janshedji Tata Road, Mumbai - 400020, India  
 Tel. No. : + 91 22 30272829 / 32 / 10  
 Fax No. : + 91 22 30272820  
 Website : www.dalmiasec.com  
 E-mail : rcml.delisting@dalmiasec.com  
 SEBI Registration No. : INM 000011476  
 Contact Person : Mr. Krishna Mohita / Ms. Shweta Laddha

**REGISTRAR TO THE OFFER**



**ABS CONSULTANT PRIVATE LIMITED**  
 Room No. 99, Stephen House, 6th Floor  
 4, BBD Bag (East), Kolkata - 700001, India  
 Tel No. : 033 22301043  
 Fax No. : 033 22430153  
 E-mail : absconsultant@vsnl.net  
 SEBI Registration No. : INR 000001286  
 Contact Person : Mr. Vijay Chand Sharma

On behalf of the Board of Directors of the Acquirers

For Ratnabali Exports Pvt. Ltd

Sd/- Sd/-  
 Vikash Somani Jaishree Somani  
 Director Director

Place : Kolkata  
 Date : February 1, 2013

For Ratnabali Leasings Pvt. Ltd.

Sd/- Sd/-  
 Vikash Somani Namita Somani  
 Director Director