

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ratnabali Capital Markets Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ratnabali Exports Pvt. Ltd.		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd.		
5. Details of the acquisition / holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	1697200	32.62	32.62
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	1697200	32.62	32.62
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	552328	10.62	10.62
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument	Nil	Nil	Nil



that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a+b+c)	552328	10.62	10.62
After the acquisition, holding of:			
a) Shares carrying voting rights	2249528	43.23	43.23
b) VRs otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c)	2249528	43.23	43.23
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition of 552328 (10.62%) shares from the public shareholders of Ratnabali Capital Markets Limited under the delisting offer given by Acquirer under the SEBI (Delisting of Equity Shares) Regulations, 2009.		
7. Date of acquisition of shares / VR	31.12.2012		
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 5,20,30,000 comprising of 5203000 equity shares of Rs. 10/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 5,20,30,000 comprising of 5203000 equity shares of Rs. 10/- each.		
10. Total diluted share/voting capital of the TC after the said acquisition.	Not Applicable		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Ratnabali Exports Pvt. Ltd.

Director

Place: Kolkata
Date: 02.01.2013

