

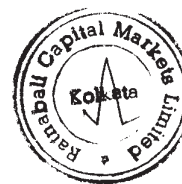
UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2012.

PART - I		(Rs. In lakhs)					
Sl. NO.	PARTICULARS	3 Months Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from operations						
1	a) Net Sales / Income from operations	10,386.43	13,254.33	10,434.73	23,640.76	26,422.10	50,092.76
	b) Other operating income	48.21	72.89	98.02	121.10	191.65	666.48
	Total income from operations (net)	10,434.64	13,327.22	10,532.75	23,761.86	26,613.75	50,759.24
2	Expenses						
	a) Purchases of stock-in-trade	9,599.17	13,429.58	10,122.17	23,028.75	22,458.44	45,245.39
	b) Changes in inventories of stock-in-trade	463.81	(255.57)	1.66	208.24	3,493.13	3,863.22
	c) Employee benefits expense	72.98	66.94	64.18	139.92	128.97	247.29
	d) Depreciation and amortisation expenses	10.29	9.90	10.09	20.19	19.85	40.25
	e) Other expenses	192.60	390.94	135.49	583.54	291.67	614.43
	Total expenses	10,338.85	13,641.79	10,333.59	23,980.64	26,392.06	50,010.58
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	95.79	(314.57)	199.16	(218.78)	221.69	748.66
4	Other income	63.46	4.05	78.62	67.51	113.79	213.74
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	159.25	(310.52)	277.78	(151.27)	335.48	962.40
6	Finance costs	56.54	17.00	42.68	73.54	106.09	205.05
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	102.71	(327.52)	235.10	(224.81)	229.39	757.35
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	102.71	(327.52)	235.10	(224.81)	229.39	757.35
10	Tax expense / (write back) (including deferred tax)	31.12	(30.85)	78.88	0.27	117.04	164.13
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	71.59	(296.67)	156.22	(225.08)	112.35	593.22
12	Extraordinary items (net of tax expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	71.59	(296.67)	156.22	(225.08)	112.35	593.22
14	Paid-up equity share capital (face value of Rs.10/- each)	520.30	520.30	520.30	520.30	520.30	520.30
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	8,198.78
16	Earnings per share (of Rs 10/- each.) : - Basic and Diluted (not to be annualised)	1.38	(5.70)	3.00	(4.32)	2.16	11.40

PART - II SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2012

	PARTICULARS	3 Months Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDINGS						
1	Public Shareholding						
	- Number of shares	1,301,726	1,301,726	1,301,726	1,301,726	1,301,726	1,301,726
	- Percentage of shareholding	25.02	25.02	25.02	25.02	25.02	25.02
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	3,901,274	3,901,274	3,901,274	3,901,274	3,901,274	3,901,274
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	74.98	74.98	74.98	74.98	74.98	74.98

	PARTICULARS	3 Months Ended
		30.09.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



1. Standalone Statement of Assets and Liabilities.

PARTICULARS	As at	As at
	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	520.30	520.30
(b) Reserves and Surplus	7,973.70	7,899.33
Sub -total-Shareholders' funds	8494.00	8419.63
2 Non - Current Liabilities		
(a) Long-term borrowings	24.68	-
(b) Deferred tax liabilities (net)	7.27	-
(c) Long-term provisions	33.35	28.61
Sub -total-Non-Current Liabilities	65.30	28.61
3 Current Liabilities		
(a) Short -term borrowings	675.75	1,517.85
(b) Trade payables	815.23	274.97
(c) Other current liabilities	514.60	477.27
(d) Short -term provisions	0.19	0.41
Sub -total-Current Liabilities	2005.77	2270.50
TOTAL EQUITY AND LIABILITIES	10565.07	10718.74
B ASSETS		
1 Non - Current Assets		
(a) Fixed Assets	267.02	240.79
(b) Non - current investments	5,234.18	3,043.13
(c) Deferred tax asset (net)	-	7.11
(d) Long-term loans and advances	199.43	185.27
Sub -total-Non-Current Assets	5700.63	3476.30
2 Current Assets		
(a) Inventories	2,528.73	3,107.06
(b) Trade receivables	66.63	124.42
(c) Cash and Bank balances	1,922.98	3,671.97
(d) Short-term loans and advances	230.21	232.72
(e) Other current assets	115.89	106.27
Sub -total-Current Assets	4864.44	7242.44
TOTAL ASSETS	10565.07	10718.74

Notes:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 1st November, 2012 and the Statutory Auditors have carried out a Limited Review of the same.
- The above results have been prepared on a standalone basis in terms of clause 41 of the listing agreement entered with the BSE Ltd.
- The Company is engaged in single segment as defined in Accounting Standard (AS) 17, hence Segment Reporting is not applicable.
- Nature of Capital Market in which the Company operates is such that the quarterly results do not indicate the likely annual performance.
- Previous year's figures have been regrouped / rearranged wherever found necessary.

By order of the Board
For Ratnabali Capital Markets Ltd

Vikash Somani
Managing Director



Place : Kolkata
Date :01.11.2012