

Format for disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance of Share/Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Share and Takeovers) Regulation, 2011

Name of the Target Company (TC)		Name of the Stock Exchange where the share of the target company are listed		Name of the promoter or PAC on whose shares encumbrance has been created /released/invoked		Name of the creation/invocation/release of encumbrance:		Details of Events pertaining to encumbrance (3)		Post event holding of encumbered shares(creation(2)+(3)/release ((2)+(3))/ invocation ((2)+(3))			
Date of reporting		Date of reporting		Date of reporting		Date of reporting		Date of reporting		Date of reporting			
Name of the promoter(s) or PACs with hml(**)		Promoter holding in the target company (1)		Promoter Holding already encumbered (2)		Type of event (creation/ release/invocation)		Type of encumbrance (pledge/lien/n on disposal undertaking/ot hers)		Name of the entity in whose favor shares encumbered			
No. of share	% of total share capital	% w.r.t. diluted share capital(*)	No. of share	% of total share capital	Type of event (creation/ release/invocation)	Date of Creation/in vocation release of encumbran ce	Type of encumbrance (pledge/lien/n on disposal undertaking/ot hers)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	
Ivory Exports Pvt. Ltd.	160194780	9.37%	9.37%	nil	nil	creation	27.10.2014	pledge	3,22,50,000	1.88%	IDBI BANK Ltd.	3,22,50,000	1.88%
Total	160194780	9.37%	9.37%	nil	nil				3,22,50,000	1.88%		3,22,50,000	1.88%

Signature of the Authorized Signatory: **For IVORY EXPORTS PVT. LTD.**

Place: Nagpur

Date: 29.10.2014



(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means of share in the TC assuming full conversion of the outstanding convertible securities/warrants into equity share of the TC.