

**RASOYA PROTEINS LIMITED**  
Registered office and works at Village Wanjari Taluka Wani Dist. Yeotmal (M.S.)

Un-Audited Financial Results for the Quarter ended on 31 st December 2014

(All Figures in Lakh of Rs)

Particulars	Quarter Ended						Nine month ended				Financial year ended on	
	31.12.2014	31.12.2014	30.09.2014	30.09.2014	31.12.2013	31.12.2013	31.12.2014	31.12.2014	31.12.2013	31.12.2013	31.03.2014	31.03.2014
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
	Unaudited	Unaudited	Unaudited	Unaudited	Un Audited	Un Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>a) Sales</b>												
Sales (net of returns)	13872.97	17798.12	7277.31	12060.15	45766.44	66894.37	43970.75	67178.90	83057.07	125572.52	118027.32	166969.43
Less Excise duty	13.01	0.00	13.11	13.11	30.25	30.25	38.30	38.30	45.08	45.08	43.01	43.01
(a) Net Sales	13859.95	17785.10	7264.20	12047.04	45736.19	66864.12	43932.45	67140.60	83011.99	125527.44	117984.31	166926.42
(b) Other Operating Income	8.67	8.67	174.08	174.08	405.07	405.07	372.42	372.42	847.24	847.24	1690.51	1690.51
<b>Total Income</b>	<b>13868.62</b>	<b>17793.77</b>	<b>7438.28</b>	<b>12221.12</b>	<b>46141.26</b>	<b>67269.19</b>	<b>44304.87</b>	<b>67513.02</b>	<b>83859.23</b>	<b>126374.68</b>	<b>119674.82</b>	<b>168616.93</b>
<b>2. Expenditure</b>												
a. (Increase)/decrease in stock in trade and work in progress	1023.01	1112.06	2531.42	5407.10	(1641.48)	(10001.93)	5853.05	10399.14	(4113.16)	(4113.16)	(3086.88)	(3086.88)
b. Consumption of raw materials	9638.18	9638.18	5406.31	5326.32	40373.02	40373.02	31544.24	31544.24	73949.36	73949.36	103304.58	103304.58
c. Purchase of traded goods	0.00	3730.69	0.00	1649.13	0.00	28858.11	0.00	17335.91	0.00	40644.77	0.00	46134.86
d. Employees cost	254.92	268.32	265.36	278.50	389.04	368.58	848.22	886.91	876.91	876.91	1019.05	1070.20
e. Depreciation	275.34	275.34	311.99	311.99	294.10	294.10	842.16	842.16	823.22	823.22	1090.25	1090.25
f. Other expenditure	980.81	994.78	1646.60	1740.77	3965.80	4044.93	3910.91	3952.88	6418.10	6524.39	10593.13	10653.22
<b>g. Total Expenditure</b>	<b>12172.26</b>	<b>16019.37</b>	<b>10161.68</b>	<b>14713.80</b>	<b>43380.49</b>	<b>63936.82</b>	<b>42998.58</b>	<b>64961.23</b>	<b>77954.43</b>	<b>118705.49</b>	<b>112920.13</b>	<b>159166.24</b>
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>1696.36</b>	<b>1774.41</b>	<b>(2723.41)</b>	<b>(2492.68)</b>	<b>2760.77</b>	<b>3332.37</b>	<b>1306.29</b>	<b>2551.79</b>	<b>5904.79</b>	<b>7669.18</b>	<b>6754.69</b>	<b>9450.69</b>
<b>4. Other Income</b>	<b>50.43</b>	<b>9.44</b>	<b>132.45</b>	<b>8.36</b>	<b>86.75</b>	<b>86.90</b>	<b>311.83</b>	<b>24.91</b>	<b>173.08</b>	<b>173.23</b>	<b>739.61</b>	<b>739.61</b>
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	<b>1746.79</b>	<b>1783.85</b>	<b>(2590.95)</b>	<b>(2484.32)</b>	<b>2847.52</b>	<b>3419.27</b>	<b>1618.12</b>	<b>2576.69</b>	<b>6077.87</b>	<b>7842.41</b>	<b>7494.30</b>	<b>10190.30</b>
<b>6. Interest</b>	<b>1446.72</b>	<b>1439.05</b>	<b>1362.23</b>	<b>1369.90</b>	<b>1152.75</b>	<b>1152.7</b>	<b>3820.4</b>	<b>3820.39</b>	<b>3157.48</b>	<b>3232.03</b>	<b>3765.68</b>	<b>4279.02</b>
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>300.06</b>	<b>344.80</b>	<b>(3953.18)</b>	<b>(3854.22)</b>	<b>1694.77</b>	<b>2266.53</b>	<b>(2202.28)</b>	<b>(1243.70)</b>	<b>2920.39</b>	<b>4610.38</b>	<b>3728.62</b>	<b>5911.28</b>
<b>8. Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>300.06</b>	<b>344.80</b>	<b>(3953.18)</b>	<b>(3854.22)</b>	<b>1694.77</b>	<b>2266.53</b>	<b>(2202.28)</b>	<b>(1243.70)</b>	<b>2920.39</b>	<b>4610.38</b>	<b>3728.62</b>	<b>5911.28</b>
<b>10. Tax expense</b>												
(a) Current tax expense	0.00	0.00	(290.17)	(290.17)	508.38	508.38	0.00	0.00	876.12	876.12	527.20	527.20
(b) Fixed Deposit Redemption Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.14	13.14
(e) CSR contribution for F. Y. 2014-15	55.00	55.00	0.00	0.00	0.00	0.00	55.00	55.00	0.00	0.00	0.00	0.00
(d) Deferred tax	(51.25)	(51.25)	(254.42)	(254.42)	(65.15)	(65.15)	(298.66)	(298.66)	(152.87)	(152.87)	(27.01)	(27.01)
<b>11. Net Profit (+) Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>296.32</b>	<b>341.05</b>	<b>(3988.93)</b>	<b>(4398.81)</b>	<b>1251.38</b>	<b>1823.30</b>	<b>(1958.62)</b>	<b>(1000.04)</b>	<b>2197.14</b>	<b>3887.13</b>	<b>3215.28</b>	<b>5397.95</b>
<b>12. Extraordinary Item (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>296.32</b>	<b>341.05</b>	<b>(3988.93)</b>	<b>(4398.81)</b>	<b>1251.38</b>	<b>1823.30</b>	<b>(1958.62)</b>	<b>(1000.04)</b>	<b>2197.14</b>	<b>3887.13</b>	<b>3215.28</b>	<b>5397.95</b>
<b>14. Share of Profit of Associates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15. Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



Particulars	Quarter Ended						Nine month ended				Financial year ended on	
	31.12.2014	31.12.2014	30.09.2014	30.09.2014	31.12.2013	31.12.2013	31.12.2014	31.12.2014	31.12.2013	31.12.2013	31.03.2014	31.03.2014
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
	Unaudited	Unaudited	Unaudited	Unaudited	Un Audited	Un Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
16. Net Profit after taxes, minority interest and share of profit of associates	296.32	341.05	(3988.93)	(4398.81)	1251.38	1823.30	(1958.62)	(1000.04)	2197.14	3887.13	3215.28	5397.95
17. Paid-up equity share capital	17089.32	17089.32	17089.32	17089.32	17089.32	17089.32	17089.32	17089.32	17089.32	17089.32	17089.00	17089.00
Face value of shares	Rs. 1/- each	Rs. 1/- each	Rs. 1/- each	Rs. 1/- each	Rs. 1/- each	Rs. 1/- each	Rs. 1/- each	Rs. 1/- each	Rs.1/- each	Rs.1/- each	Rs.1/- each	Rs. 1/- each
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	15081.17	15081.17	18307.80	35421.77	15081.17	25847.42	18307.80	25847.42	15081.17	25847.42	18307.80	35421.77
19. Earnings Per Share (EPS)												
a) Basic EPS before & after Extraordinary items	0.02	0.02	(0.23)	(0.26)	0.07	0.11	(0.11)	(0.06)	0.13	0.23	0.19	0.32
b) Diluted EPS before & after Extraordinary items	0.02	0.02	(0.23)	(0.26)	0.07	0.11	(0.11)	(0.06)	0.13	0.23	0.19	0.32
20. Public Shareholding												
- No. of shares	1167473730	1167473730	1167473730	1167473730	1167473730	1167473730	1167473730.00	1167473730.00	1167473730	1167473730	1167473730	1167473730
- Percentage of shareholding	68%	68%	68%	68%	68.32%	68.32%	68%	68%	68%	68%	68%	68%
21. Promoters and promoter group												
a) Pledged/Encumbered												
- Number of shares	223505997.00	223505997.00	118871997.00	30589124.00	33558844	33558844	223505997.00	223505997.00	33558844.00	33558844.00	33558844.00	33558844.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	41%	41%	22%	22%	6.23%	6.23%	41%	41%	6.20%	6.20%	6%	6%
- Percentage of shares (as a % of the total share capital of the company)	13%	13%	7%	7%	1.96%	1.96%	13%	13%	1.96%	1.96%	2%	2%
b) Non-encumbered												
- Number of Shares	317951973.00	317951973.00	422585973	422585973	507899126	507899126	317951973.00	317951973.00	507899126.00	507899126.00	507899126.00	507899126.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	59%	59%	78%	78%	93.80%	93.80%	59%	59%	93.80%	93.80%	98%	98%
- Percentage of shares (as a % of the total share capital of the company)	19%	19%	25%	25%	29.72%	29.72%	19%	19%	30%	30%	30%	30%

**Notes:**

- The above Financial Results for the quarter ended 31 st December, 2014 have been reviewed by the Audit Committee and approved by the Board at its meeting held on 10 th FEB 2015
- A limited review for the quarter ended 31 st Dec, 2014 was carried out by the Statutory auditors of the company pursuant to Listing Agreement with the Stock Exchanges.
- 'Provision for Current Tax and Deferred Tax for the quarter ended 31 st DEC, 2014 has been made on estimated basis. The actual tax liability of the company will be determined on the basis of taxable income of the company for the year 1st



*[Handwritten signature]*

Particulars	Quarter Ended						Nine month ended				Financial year ended on	
	31.12.2014	31.12.2014	30.09.2014	30.09.2014	31.12.2013	31.12.2013	31.12.2014	31.12.2014	31.12.2013	31.12.2013	31.03.2014	31.03.2014
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
	Unaudited	Unaudited	Unaudited	Unaudited	Un Audited	Un Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited

4 Segment wise Revenue, Results and Capital Employed

PARTICULARS	Quarter Ended						Nine month ended				Financial year ended on	
	31.12.2014	31.12.2014	30.09.2014	30.09.2014	31.12.2013	31.12.2013	31.12.2014	31.12.2014	31.12.2013	31.12.2013	31.03.2014	31.03.2014
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	Audited
<b>Segment Revenue</b>												
Solvent	13929.75	17854.90	7513.82	12296.66	45951.10	67079.03	44427.48	67635.63	83367.45	125882.90	119198.95	168141.06
Power	108.67	108.67	90.39	90.39	708.27	708.27	421.77	421.77	1717.58	1717.58	2360.66	2360.66
<b>Total</b>	<b>14038.42</b>	<b>17963.58</b>	<b>7604.21</b>	<b>12387.05</b>	<b>46659.37</b>	<b>67787.30</b>	<b>44849.25</b>	<b>68057.41</b>	<b>85085.03</b>	<b>127600.48</b>	<b>121559.61</b>	<b>170501.72</b>
Less: Inter Segment Revenue	169.81	169.81	165.93	165.93	518.11	518.11	544.39	544.39	1225.80	1225.80	1884.79	1884.79
<b>Sales/ Income from Operations</b>	<b>13868.62</b>	<b>17793.77</b>	<b>7438.28</b>	<b>12221.12</b>	<b>46141.26</b>	<b>67269.19</b>	<b>44304.87</b>	<b>67513.02</b>	<b>83859.23</b>	<b>126374.68</b>	<b>119674.82</b>	<b>168616.93</b>
<b>Segment Profit/(Loss) before Tax and Interest :</b>												
Solvent	2194.05	2272.10	(2421.89)	(2322.93)	3183.10	3755.02	2444.47	3403.05	6352.42	8116.96	7724.10	9906.78
Power	(447.26)	(447.26)	(169.07)	(169.07)	(335.75)	(335.75)	(826.35)	(826.35)	(274.53)	(274.53)	(229.80)	(229.80)
<b>Total</b>	<b>1746.79</b>	<b>1824.84</b>	<b>(2590.96)</b>	<b>(2492.00)</b>	<b>2847.35</b>	<b>3419.27</b>	<b>1618.12</b>	<b>2576.69</b>	<b>6077.89</b>	<b>7842.43</b>	<b>7494.30</b>	<b>9676.98</b>
Less: Interest	1446.72	1480.04	1362.23	1362.23	1152.75	1152.75	3820.39	3820.39	3157.48	3232.03	3765.68	3765.68
<b>Profit/(Loss) before Tax</b>	<b>300.06</b>	<b>344.80</b>	<b>(3953.19)</b>	<b>(3854.23)</b>	<b>1694.60</b>	<b>2266.52</b>	<b>(2202.28)</b>	<b>(1243.70)</b>	<b>2920.41</b>	<b>4610.40</b>	<b>3728.62</b>	<b>5911.30</b>
<b>Capital Employed</b>												
Solvent	33684.34	49707.54	34703.37	50927.67	31080.73	45983.61	33684.34	49707.54	31080.73	45983.61	36901.90	46902.84
Power	(2552.02)	(2552.02)	1561.18	1561.18	4238.07	4238.07	(2552.02)	(2552.02)	4238.07	4238.07	(1504.77)	(1504.77)
<b>Total</b>	<b>31132.32</b>	<b>47155.52</b>	<b>33142.19</b>	<b>49366.49</b>	<b>35318.80</b>	<b>50221.68</b>	<b>31132.32</b>	<b>47155.52</b>	<b>35318.80</b>	<b>50221.68</b>	<b>35397.13</b>	<b>45398.07</b>

5 The useful life of the fixed assets has to be determined in accordance with the schedule II of the companies Act 2013 effective from April 1, 2014. However the company has provided the depreciation as per the schedule XIV of the companies Act 1956 & impact in depreciation due to change in useful life could not be quantified and will be done at the year end.

6 Figures for the previous year / quarter have been regrouped as necessary to confirm to current period classification.

Investors Complents

Pending as at 01.10.2014	Received during the quarter	Attended during the quarter	As on 31.12.2014
NIL	NIL	NIL	NIL

Place: Nagpur  
Date : 10.02.2014

  
(A.N. Lonkar)  
Managing Director  
DIN NO - 00282816



**V.N. BHUWANIA & CO.**

CHARTERED ACCOUNTANTS

5/13, TARDEO AIRCONDITIONED MARKET  
TARDEO ROAD, MUMBAI – 400 034.  
PHONE : 23515381

**V.N. BHUWANIA**

B.COM, F.C.A.

**INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
RASOYA PROTEINS LIMITED**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **RASOYA PROTEINS LIMITED** ("the company") for the Quarter ended 31<sup>st</sup> December, 2014 ('the statement'), being submitted by the company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 ) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V.N. BHUWANIA & Co.**  
Chartered Accountants  
(Firm Regn No. : 101482W)



**V.N. Bhuwania**  
Proprietor  
(Membership No.: 7068)

Place : Mumbai  
Date : February 10, 2015