

V. C. Darak & Associates

Chartered Accountants

The Board of Directors,
RAM RATNA WIRES LIMITED
Oasis Complex, P.B.Marg,
Worli, Mumbai 400013

AUDITORS REVIEW REPORT

(Annexure V to Clause 41)

INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of RAM RATNA WIRES LIMITED ("the Company") for the quarter ended December 31, 2014, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and taken on record by it in the meeting held on February 14, 2015. Our responsibility is to issue a report on these financial results based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended December 31, 2014, read with the notes thereon, prepared in accordance with applicable Accounting Standards specified under Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Dated : February 14, 2015



For **V.C.Darak & Associates**
Chartered Accountants
Registration No. 119336W

V.C. Darak

V.C.Darak
Proprietor
Membership No. 6307

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2014

(₹ in lacs)

PART I						
Particulars	Three months ended			Nine months ended		Year ended
	31-12-2014	30-09-2014	31-12-2013	31.12.2014	31.12.2013	31-03-2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
a) Net Sales/Income from Operations (Net of excise duty)	18053.57	18931.65	16658.01	55351.15	49261.62	67832.28
b) Other Operating Income	269.76	408.11	486.52	1072.60	1738.38	2027.21
Total income from operations (net)	18323.33	19339.76	17144.53	56423.75	51000.00	69859.49
2 Expenses						
a) Cost of materials consumed	16663.16	17228.96	15447.66	51450.49	45928.57	62334.92
b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes { (Increase) / Decrease } in inventories of finished goods, work-in-progress and stock-in-trade	(318.08)	128.38	100.45	(1064.61)	475.30	958.38
d) Employees benefits expenses	363.85	333.50	290.85	1006.43	873.52	1200.15
e) Power & Fuel	343.03	253.68	304.18	945.51	926.84	1217.63
f) Freight	162.81	162.59	129.18	488.28	412.08	532.83
g) Depreciation and amortization expenses	202.76	212.35	134.02	640.84	398.92	527.52
h) Other expenses	216.35	228.35	204.54	651.93	599.48	832.08
Total expenses	17633.88	18547.81	16610.88	54118.87	49614.71	67603.51
3 Profit from operations before other income, finance costs and exceptional items (1-2)	689.45	791.95	533.65	2304.88	1385.29	2255.98
4 Other Income	10.63	82.84	25.88	167.79	66.65	112.48
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	700.08	874.79	559.53	2472.67	1451.94	2368.46
6 Finance costs	419.55	364.84	353.43	1181.45	913.62	1288.06
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	280.53	509.95	206.10	1291.22	538.32	1080.40
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	280.53	509.95	206.10	1291.22	538.32	1080.40
10 Tax expense						
- Previous year's Tax	0.00	1.44	0.00	1.22	21.03	21.77
- Current year's Tax	134.15	199.89	66.05	550.66	178.15	375.24
- Deferred Tax	(14.39)	(24.91)	(1.92)	(80.93)	(19.33)	(9.54)
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	160.77	333.53	141.97	820.27	358.47	692.93
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 ± 12)	160.77	333.53	141.97	820.27	358.47	692.93
14 Paid-up equity share capital (Face Value ₹ 5/- per share)	1100.00	1100.00	1100.00	1100.00	1100.00	1100.00
15 Reserves excluding Revaluation Reserves						4848.52
16.i Basic & Diluted Earnings per share (before extraordinary items) (of ₹ 5/- each) (not annualized) :	0.73	1.52	0.65	3.73	1.63	3.15
16.ii Basic & Diluted Earnings per share (after extraordinary items) (of ₹ 5/- each) (not annualized) :	0.73	1.52	0.65	3.73	1.63	3.15

PART II

Select Information for the Quarter ended 31/12/2014

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	5,940,646	5,940,646	5,940,646	5,940,646	5,940,646	5,940,646
- Percentage of shareholding	27.00	27.00	27.00	27.00	27.00	27.00
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	16,059,354	16,059,354	16,059,354	16,059,354	16,059,354	16,059,354
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of company)	73.00	73.00	73.00	73.00	73.00	73.00



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RAM RATNA WIRES LTD. | www.ramratna.com **CIN:-L31300MH1992PLC067802**

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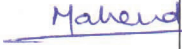
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B INVESTOR COMPLAINTS				
Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Investor Complaints for the quarter	NIL	NIL	NIL	NIL

Notes :-

- The above financial results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 14th Feb, 2015. The Statutory Auditors of the Company has carried out limited review of the above unaudited results pursuant to clause 41 of the Listing Agreement.
- The Company is operating in one segment only i.e. Enamelled Wire and Strips.
- Depreciation for the quarter is charged on the basis of schedule II of the Companies Act, 2013. Consequent there to the quantum of depreciation for the quarter is higher by ₹ 58 lacs.
- Previous period / year figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED

Mahendrakumar Kabra
 Director
 DIN : 00473310

Place : Mumbai
 Date : 14th Feb, 2015



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