

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2014

( ₹ in lacs)

PART I						
Particulars	Three months ended			Six months ended on		Year ended
	30-09-2014	30-06-2014	30-09-2013	30.09.2014	30.09.2013	31-03-2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>					
a)	18931.65	18365.93	16471.23	37297.58	32603.61	67832.28
b)	408.11	394.73	526.28	802.84	1251.86	2027.21
	<b>19339.76</b>	<b>18760.66</b>	<b>16997.51</b>	<b>38100.42</b>	<b>33855.47</b>	<b>69859.49</b>
<b>2</b>	<b>Expenses</b>					
a)	17228.96	17558.37	15248.33	34787.33	30480.91	62334.92
b)	0.00	0.00	0.00	0.00	0.00	0.00
c)	128.38	(874.91)	265.83	(746.53)	374.85	958.38
d)	333.50	309.08	303.45	642.58	582.67	1200.15
e)	253.68	348.80	310.61	602.48	622.66	1217.63
f)	162.59	162.88	134.47	325.47	282.90	532.83
g)	212.35	225.73	135.54	438.08	264.90	527.52
h)	228.35	207.23	192.58	435.58	394.94	832.08
	<b>18547.81</b>	<b>17937.18</b>	<b>16590.81</b>	<b>36484.99</b>	<b>33003.83</b>	<b>67603.51</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>					
	791.95	823.48	406.70	1615.43	851.64	2255.98
<b>4</b>	<b>Other Income</b>					
	82.84	74.32	25.37	157.16	40.77	112.48
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>					
	874.79	897.80	432.07	1772.59	892.41	2368.46
<b>6</b>	<b>Finance costs</b>					
	364.84	397.06	279.32	761.90	560.19	1288.06
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>					
	509.95	500.74	152.75	1010.69	332.22	1080.40
<b>8</b>	<b>Exceptional Items</b>					
	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>					
	509.95	500.74	152.75	1010.69	332.22	1080.40
<b>10</b>	<b>Tax expense</b>					
- Previous year's Tax	1.44	(0.22)	21.03	1.22	21.03	21.77
- Current year's Tax	199.89	216.62	49.95	416.51	112.10	375.24
- Deferred Tax	(24.91)	(41.63)	(0.14)	(66.54)	(17.41)	(9.54)
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>					
	333.53	325.97	81.91	659.50	216.50	692.93
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>					
	0.00	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit / (Loss) for the period (11 ± 12)</b>					
	333.53	325.97	81.91	659.50	216.50	692.93
<b>14</b>	<b>Paid-up equity share capital (Face Value ₹ 5/- per share)</b>					
	1100.00	1100.00	1100.00	1100.00	1100.00	1100.00
<b>15</b>	<b>Reserves excluding Revaluation Reserves</b>					
	-	-	-	-	-	4848.52
<b>16.i</b>	<b>Basic &amp; Diluted Earnings per share (before extraordinary items)</b>					
(of ₹ 5/- each) (not annualized) :	1.52	1.48	0.37	3.00	0.98	3.15
<b>16.ii</b>	<b>Basic &amp; Diluted Earnings per share (after extraordinary items)</b>					
(of ₹ 5/- each) (not annualized) :	1.52	1.48	0.37	3.00	0.98	3.15

PART II						
Select information for the Quarter and Half Year ended 30/09/2014						
A PARTICULARS OF SHAREHOLDING						
<b>1</b>	<b>Public Shareholding</b>					
- Number of shares	5,940,646	5,940,646	5,940,646	5,940,646	5,940,646	5,940,646
- Percentage of shareholding	27.00	27.00	27.00	27.00	27.00	27.00
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					
a)	<b>Pledged / Encumbered</b>					
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of company)	-	-	-	-	-	-
b)	<b>Non - encumbered</b>					
- Number of shares	16,059,354	16,059,354	16,059,354	16,059,354	16,059,354	16,059,354
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of company)	73.00	73.00	73.00	73.00	73.00	73.00



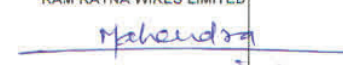
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B INVESTOR COMPLAINTS				
Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Investor Complaints for the quarter	NIL	NIL	NIL	NIL
STATEMENT OF ASSETS AND LIABILITIES (₹ in lacs)				
Particulars	As at			
	30-09-2014	30-09-2013	31-03-2014	
	Unaudited	Unaudited	Audited	
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' Funds</b>				
a) Share Capital	1100.00	1100.00	1100.00	
b) Reserves and Surplus	5361.95	4565.13	4848.52	
<b>Sub-total - Shareholders' funds</b>	<b>6461.95</b>	<b>5665.13</b>	<b>5948.52</b>	
<b>2 Non-Current Liabilities</b>				
a) Long-term Borrowings	941.19	1358.49	1553.01	
b) Deferred Tax Liabilities (Net)	329.18	387.85	395.72	
b) Long-term Provision	39.32	31.62	37.02	
<b>Sub-total - Non-Current Liabilities</b>	<b>1309.69</b>	<b>1777.96</b>	<b>1985.75</b>	
<b>3 Current Liabilities</b>				
a) Short-term Borrowings	12382.41	9906.96	9222.50	
b) Trade Payables	1527.39	2325.76	2181.33	
c) Other Current Liabilities	1181.08	842.21	1045.22	
d) Short-term Provisions	343.27	28.67	279.52	
<b>Sub-total - Current Liabilities</b>	<b>15434.15</b>	<b>13103.60</b>	<b>12728.57</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>23205.79</b>	<b>20546.69</b>	<b>20662.84</b>	
<b>B ASSETS</b>				
<b>1 Non-Current Assets</b>				
a) Fixed Assets	4265.69	4717.23	4599.22	
b) Non-Current Investments	251.90	227.11	251.91	
c) Long-term Loans and Advances	649.80	593.05	655.86	
<b>Sub-total - Non-Current Assets</b>	<b>5167.39</b>	<b>5537.39</b>	<b>5506.99</b>	
<b>2 Current Assets</b>				
a) Inventories	2643.75	2622.92	916.27	
b) Trade Receivables	12808.42	10967.00	12298.29	
c) Cash and Cash Equivalents	225.89	213.82	384.46	
d) Short-term Loans and Advances	2100.25	1071.08	1331.74	
e) Other Current Assets	260.09	134.48	225.09	
<b>Sub-total - Current Assets</b>	<b>18038.40</b>	<b>15009.30</b>	<b>15155.85</b>	
<b>TOTAL - ASSETS</b>	<b>23205.79</b>	<b>20546.69</b>	<b>20662.84</b>	
Notes :-				
1 The above financial results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 12th Nov, 2014. The Statutory Auditors of the Company has carried out limited review of the above unaudited results pursuant to clause 41 of the Listing Agreement.				
2 The Company is operating in one segment only i.e. Enamelled Wire and Strips.				
3 Depreciation for the quarter is charged on the basis of schedule II of the Companies Act, 2013. Consequent there to the quantum of depreciation for the quarter is higher by 78 lacs and depreciation of Rs. 146 lacs is adjusted to Opening Reserves.				
4 Previous period / year figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.				
For and on behalf of the Board of Directors of				
<b>RAM RATNA WIRES LIMITED</b>				
				
Mahendrakumar Kabra Director DIN : 00473310				
Place : Mumbai Date : 12th Nov, 2014				



# V. C. Darak & Associates

## Chartered Accountants

The Board of Directors,  
**RAM RATNA WIRES LIMITED**  
Oasis Complex, P.B.Marg,  
Worli, Mumbai 400013

### AUDITORS REVIEW REPORT

(Annexure V to Clause 41)

#### INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of RAM RATNA WIRES LIMITED ("the Company") for the quarter ended September 30, 2014, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and taken on record by it in the meeting held on November 12, 2014. Our responsibility is to issue a report on these financial results based on our review.

#### SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended September 30, 2014, read with the notes thereon, prepared in accordance with applicable accounting standards notified by Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956 further read with sections 129 & 133 of the Companies Act, 2013 read with Rule 7 of The Companies (Accounts) Rules 2014, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai  
Dated : November 12, 2014



For **V.C.Darak & Associates**  
Chartered Accountants  
Registration No. 119336W

*V.C. Darak*

**V.C.Darak**  
Proprietor  
Membership No. 6307