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Govt. Recognised Star Export House

Hyderabad,
14th Aug, 2014

To
NSE – CORPORATE OFFICE
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
MUMBAI – 400051.
Fax No's: 022 26598120, 26598194
Email : compliance@nse.co.in

BSE LIMITED
The Bombay Stock Exchange
P J Towers, Dalal Street
MUMBAI – 400 001
Fax No's: 022 22721919, 22723121
Email : corp.relations@bseindia.com

Dear Sir,

Please find enclosed the following:

1. Approved Unaudited Financial Results for the quarter ended 30th June 2014 along with Limited Review Report

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For RAJVIR INDUSTRIES LIMITED

(RAMESH A.)
COMPANY SECRETARY



RAJVIR INDUSTRIES LIMITED

Regd. Office : 1st Floor, Surya Towers, 105, S.P.Road, Secunderabad - 3. A.P

Tel : 040-27845650, 27845628, 66225555, Fax : 040- 27840656

E-mail : rajvir@rajvirindustrieslimited.com Website : www.rajvirindustrieslimited.com

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014

₹ in lakhs

Particulars	Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Un-Audited	Un-Audited	Un-Audited	Audited
PART I				
1 Income from operations				
a) Net Sales / Income from Operations	2726.57	1702.96	6725.49	19689.13
b) Other Operating Income	42.54	38.13	93.83	230.84
Total income from operations	2769.11	1741.09	6819.32	19919.97
2 Expenses				
a) Cost of materials consumed	1229.55	1263.60	4240.92	10940.82
b) Purchase of stock - in-trade	-	-	-	323.92
c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(38.46)	2049.72	(740.97)	2546.74
d) Employee benefits expense	340.27	275.57	646.48	1894.22
e) Depreciation and amortisation expense	264.18	300.14	298.83	1190.70
f) Power and fuel	381.51	483.67	1002.77	2812.07
g) Other Expenditure	363.67	266.07	815.75	2161.69
Total expenses	2540.72	4638.77	6263.78	21870.16
3 Profit/(Loss) from Operations before other income, finance costs and Exceptional Items	228.39	-2897.68	555.54	-1950.19
4 Other income	29.85	1254.89	79.63	1444.84
5 Profit/(Loss) from ordinary activities finance costs and exceptional items	258.24	-1642.79	635.17	-505.35
6 Finance costs	568.00	654.19	579.94	2373.26
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items	-309.76	-2296.98	55.23	-2878.61
8 Exceptional Items	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax	(309.76)	(2,296.98)	55.23	-2,878.61
10 Tax expense				
a) Corporate Tax	-	-	11.05	-
Less : MAT credit entitlement	-	-	(11.05)	-
b) Deferred Tax	(102.92)	(797.69)	7.72	(977.41)
11 Net Profit/(Loss) from Ordinary Activities after tax	(206.84)	(1,499.29)	47.51	(1,901.20)
12 Extraordinary Item (net of tax Expense)	-	-	-	-
13 Net Profit/(Loss) for the period	(206.84)	(1,499.29)	47.51	-1,901.20
14 Paid-up equity share capital (Face Value of Rs.10/- each)	303.50	303.50	303.50	303.50
15 Reserves excluding revaluation reserves as per balance sheet of previous year.	-	-	-	2642.86
16 Earning per Share (EPS)				
a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	(6.82)	(49.40)	1.57	(62.64)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(6.82)	(49.40)	1.57	(62.64)
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
a) No. of Shares	961138	961138	961138	961138
b) Percentage of Shareholding	31.67	31.67	31.67	31.67
2 Promoters and promoter group shareholding				
a) Pledged / Encumbered				
Number of shares	597092	597092	493092	597092
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.79%	28.79%	23.78%	28.79%
Percentage of shares (as a % of the total share capital of the company)	19.67%	19.67%	16.25%	19.67%
b) Non-encumbered				
Number of Shares	1476767	1476767	1580767	1476767
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.21%	71.21%	76.22%	71.21%
Percentage of shares (as a % of the total share capital of the company)	48.66%	48.66%	52.08%	48.66%
B PARTICULARS	3 MONTHS ENDED(30.06.2014)			
INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	NIL			
Received during the quarter	NIL			
Disposed during the quarter	NIL			
Remaining unresolved at the end of the quarter	NIL			

Notes:

- The above financial results were reviewed by audit committee and taken on record by the Board of Directors at its meeting held on 14 th August 2014
- The results were also subjected to limited review by the Statutory Auditors of the company.
- Consequent to the applicability of the Company's Act 2013, w.e.f 1st April 2014, the company has reassessed the useful life of fixed assets in accordance with schedule -II, which resulted in decrease of depreciation for the quarter ended 30th June 2014 by Rs. 33.85 lakhs . Further Rs. 95.91 lakhs(net of deferred tax) has been adjusted against the opening balance of retained earnings representing the carrying amount of the assets whose remaining useful life is nil as at 1st April 2014.
- 'Other Income' for the Audited year ended 31.03.2014 includes recognition of income towards interest rebate under TUFs receivable amounting to Rs 1210.41 lakhs for the period 2006-07 to 2010-11 refunded in earlier years, in view of the favourable judgement of competent court. The amount is subject to final determination and realisation thereof.
- The Company has only single reportable business segment.
- Previous year's figures have been regrouped wherever necessary.

for RAJVIR INDUSTRIES LIMITED

S. Daga & Co.,

Chartered Accountants

Limited Review Report for the Quarter Ended 30th June, 2014

To
The Board of Directors
Rajvir Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Rajvir Industries Limited for the period ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. DAGA & CO.,
Chartered Accountants
(FRN 000669S)

(Pavan Kumar Bihani)
Membership No.225603
Partner

Place: Hyderabad
Date: 14.08.2014



Annexure to the Limited Review Report of Rajvir Industries Limited
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014

		Rs. in lakhs		
Particulars		Quarter Ended		Year Ended
		30.06.2014	31.03.2014	30.06.2013
		Un-Audited	Un-Audited	Un-Audited
				Audited
1	PART I			
	Income from operations			
	a) Net Sales / Income from Operations	2726.57	1702.96	6725.49
	b) Other Operating Income	42.54	38.13	93.83
	Total income from operations	2769.11	1741.09	6819.32
2	Expenses			
	a) Cost of materials consumed	1229.55	1263.60	4240.92
	b) Purchase of stock - in- trade	-	-	-
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(38.46)	2049.72	(740.97)
	d) Employee benefits expense	340.27	275.57	646.48
	e) Depreciation and amortisation expense	264.18	300.14	298.83
	f) Power and fuel	381.51	483.67	1002.77
	g) Other Expenditure	363.67	266.07	815.75
	Total expenses	2540.72	4638.77	6263.78
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items	228.39	-2897.68	555.54
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8	Exceptional Items	-	-	-
9	Profit /(Loss) from Ordinary Activities before tax	(309.76)	(2,296.98)	55.23
10	Tax expense			
	a) Corporate Tax	-	-	11.05
	Less : MAT credit entitlement	-	-	(11.05)
	b) Deferred Tax	(102.92)	(797.69)	7.72
11	Net Profit /(Loss) from Ordinary Activities after tax	(206.84)	(1,499.29)	47.51
12	Extraordinary Item (net of tax Expense)	-	-	-
13	Net Profit/(Loss) for the period	(206.84)	(1,499.29)	47.51
14	Paid -up equity share capital (Face Value of Rs.10/- each)	303.50	303.50	303.50
15	Reserves excluding revaluation reserves as per balance sheet of previous year.	-	-	-
16	Earning per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	(6.82)	(49.40)	1.57
	b) Basic and diluted EPS after Extraordinary items for the period, for the year date and for the previous year (not annualized)	(6.82)	(49.40)	1.57
A	PART II			
1	PARTICULARS OF SHAREHOLDING			
	Public Shareholding			
	a) No. of Shares	961138	961138	961138
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2	Promoters and promoter group shareholding			
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	Percentage of shares (as a % of the total share capital of the company)	48.66%	48.66%	52.08%




Notes:

- 1 Consequent to the applicability of the Company's Act 2013, w.e.f 1st April 2014, the company has reassessed the useful life of fixed assests in accordance with schedule -II, which resulted in decrease of depreciation for the quarter ended 30th June 2014 by Rs. 33.85 lakhs . Further Rs. 95.91 lakhs(net of deferred tax) has been adjusted against the opening balance of retained earnings representing the carrying amount of the assests whose remaining useful life is nil as at 1st April 2014.
- 2 'Other Income' for the Audited year ended 31.03.2014 includes recognition of income towards interest rebate under TUFS receivable amounting to Rs 1210.41 lakhs for the period 2006-07 to 2010-11 refunded in earlier years, in view of the favourable judgement of competent court. The amount is subject to final determination and realisation thereof.
- 3 Previous year's figures have been regrouped wherever necessary.

This is the accompanying statement referred to us in our limited review report ofRajvir Industries Limited of even date.

For S. DAGA & CO.,
Chartered Accountants
FR No.000669S


(Pavan Kumar Bihani)
M. No.225603
Partner

Place:Hyderabad
Date:14.08.2014

