

RAJVIR INDUSTRIES LIMITED

Regd. Office : 1st Floor, Surya Towers, 105, S.P.Road, Secunderabad - 3. A.P  
Tel : 040-27845650, 27845628, 66225555, Fax : 040- 27840656

E-mail : rajvir@rajvirindustrieslimited.com Website : www.rajvirindustrieslimited.com

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED 31 ST DECEMBER 2014

₹ in lakhs

Particulars	Quarter Ended			Nine months Ended		Year Ended	
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
<b>PART I</b>							
1	Income from operations						
	a) Net Sales / Income from Operations	2172.18	2565.78	4542.86	7464.53	17976.17	19689.13
	b) Other Operating Income	48.45	49.89	30.46	140.88	192.71	230.84
	Total income from operations	2220.63	2615.67	4573.32	7605.41	18168.88	19919.97
2	Expenses						
	a) Cost of materials consumed	1262.23	1288.46	1896.03	3780.24	9679.44	10940.82
	b) Purchase of stock - in- trade	-	-	-	-	323.92	323.92
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	-501.66	(87.35)	1116.21	(627.47)	497.02	2,546.74
	d) Employee benefits expense	430.02	335.92	406.87	1106.21	1615.36	1894.22
	e) Depreciation and amortisation expense	254.51	244.65	299.65	763.34	897.50	1190.70
	f) Power and fuel	278.82	335.06	581.09	995.39	2325.23	2812.07
	g) Other Expenditure	391.80	377.93	420.23	1133.40	1880.70	2161.69
	Total expenses	2115.72	2494.67	4720.08	7151.11	17219.17	21870.16
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items						
		104.91	121.00	-146.76	454.30	949.71	-1950.19
4	Other income						
		33.12	18.03	26.86	81.00	177.85	1444.84
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items						
		138.03	139.03	-119.90	535.30	1127.56	-505.35
6	Finance costs						
		529.17	460.80	574.43	1557.97	1703.71	2373.26
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items						
		(391.14)	-321.77	-694.33	(1,022.67)	(576.15)	-2878.61
8	Exceptional Items						
		-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax						
		(391.14)	(321.77)	(694.33)	(1,022.67)	(576.15)	-2,878.61
10	Tax expense						
	a) Corporate Tax	-	-	-	-	-	-
	Less : MAT credit entitlement	-	-	-	-	-	-
	b) Deferred Tax	(97.56)	(115.48)	(161.51)	(315.96)	(178.03)	(977.41)
11	Net Profit / (Loss) from Ordinary Activities after tax						
		(293.58)	(206.29)	(532.82)	(706.71)	(398.12)	(1,901.20)
12	Extraordinary Item (net of tax Expense)						
		-	-	-	-	-	-
13	Net Profit/(Loss) for the period						
		(293.58)	(206.29)	(532.82)	(706.71)	(398.12)	-1,901.20
14	Paid-up equity share capital (Face Value of Rs.10/- each)						
		303.50	303.50	303.50	303.50	303.50	303.50
15	Reserves excluding revaluation reserves as per balance sheet of previous year.						
		-	-	-	-	-	2642.86
16	Earning per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	(9.67)	(6.80)	(17.56)	(23.29)	(13.12)	(62.64)
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year date and for the previous year (not annualized)	(9.67)	(6.80)	(17.56)	(23.29)	(13.12)	(62.64)
<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	a) No. of Shares	961138	961138	961138	961138	961138	961138
	b) Percentage of Shareholding (%)	31.67	31.67	31.67	31.67	31.67	31.67
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	Number of shares	2073859	597092	493092	2073859	493092	597092
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	28.79	23.78	100.00	23.78	28.79
	Percentage of shares (as a % of the total share capital of the company)	68.33	19.67	16.25	68.33	16.25	19.67
	b) Non-encumbered						
	Number of Shares	-	1476767	1580767	-	1580767	1476767
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	71.21	76.22	-	76.22	71.21
	Percentage of shares (as a % of the total share capital of the company)	-	48.66	52.08	-	52.08	48.66
<b>B PARTICULARS</b>							
<b>INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		NIL				
	Disposed during the quarter		NIL				
	Remaining unresolved at the end of the quarter		NIL				

Notes:

- The above financial results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 14 th February, 2015
- Consequent to the enactment of the Companies Act, 2013 (the act) and its applicability for the accounting periods commencing from 1st April, 2014, the company has reassessed the remaining useful life of fixed assets in accordance with the prescribed under Schedule II of the Companies act, 2013 which resulted in decrease of Depreciation charge for the quarter and nine months ended by Rs.43.17 and Rs.129.69 lakhs respectively. Further 95.91 lakhs ( Net of Deferred Tax) has been adjusted against the opening balance of retained earnings which represents the carrying amount of assets whose useful life is NIL as at 1st April 2014.
- The result for the corresponding previous quarter ended 30.09.2014 and 9 months ended 31.12.2014 includes impact on financials due to implementation of CDR towards interest reversal of penal charges, reduction in rate of interest, resulting in decreasing finance cost by Rs. 122.97 lakhs
- The results were subjected to limited review by the Statutory Auditors of the company.
- The Company has only single reportable business segment.
- Previous year's figures have been regrouped wherever necessary.

Place: Secunderabad  
Date: 14 th February 2015

for RAJVIR INDUSTRIES LIMITED

(U.K. AGARWAL)  
CHAIRMAN



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# S. Daga & Co.,

## Chartered Accountants

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### **INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF RAJVIR INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of RAJVIR INDUSTRIES LIMITED ("the Company") for the quarter and nine months ended December 31, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II – Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
  
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
  
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II – Select Information for the quarter and nine months ended December 31, 2014 of the Statement, from the details furnished by the Registrars.

For S. Daga & Co.

Chartered Accountants

(FRN 000669S)

*Pavan*



(Pavan Kumar Bihani)

Partner

M. No. 225603

Dated: 14<sup>th</sup> February 2015

RAJVIR INDUSTRIES LIMITED

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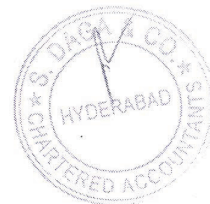
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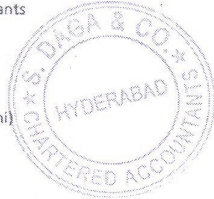
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- 3 Previous year's figures have been regrouped wherever necessary.

This is the accompanying statement referred to us in our limited review report of Rajvir Industries Limited of even date.

For S. Daga & Co. .  
Chartered Accountants  
FR No. 006695

  
(Paven Kumar Bihani)  
M.No. 225603  
Partner



Place: Secunderabad  
Date: 14 th February 2015