

RAJAPALAYAM MILLS LIMITED
 Regd. Off : Rajapalayam Mills Premises,
 P.A.C. Ramasamy Raja Salai,
 Post Box No.1, Rajapalayam - 625 117, Tamil Nadu.
 CIN No.: L17111TN1935PLC002298
 Telephone No. 04563-235666, Fax No. 04563-236520
 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2014

PART I

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended (Audited)
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
1	Income from Operations						
	a. Net Sales	8,974	10,170	11,189	27,878	31,945	43,217
	b. Other Operating Income	93	96	29	249	148	172
	Total Income from Operations	9,067	10,266	11,218	28,227	32,093	43,389
2	Expenses						
	a. Cost of Materials consumed	4,608	5,249	5,860	15,028	15,927	21,406
	b. (Increase)/Decrease in Stock & Work in progress	137	790	(283)	(268)	(776)	(641)
	c. Employees benefit expenses	1,120	1,158	1,145	3,405	3,280	4,439
	d. Power & Fuel	1,323	340	1,271	2,718	2,987	4,133
	e. Depreciation	404	412	735	1,237	2,217	2,821
	f. Other Expenses	1,068	1,150	1,221	3,300	3,459	4,938
	Total Expenses	8,660	9,099	9,949	25,418	27,092	37,096
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	407	1,167	1,269	2,809	5,001	6,293
4	Other Income	7	402	79	513	577	683
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	414	1,569	1,348	3,322	5,578	6,976
6	Finance Cost	688	683	616	2,126	2,101	2,850
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	(252)	886	732	1,196	3,477	4,126
8	Exceptional Items (Refer to Note No.2)	-	-	-	1,019	-	-
9	Profit from ordinary activities before tax (7+8)	(252)	886	732	2,215	3,477	4,126
10	Tax Expenses						
	- Current Tax - MAT	(53)	113	154	391	657	792
	- Deferred Tax Liability	204	71	323	479	1,079	1,611
	- MAT Credit for the current year	(122)	(44)	(135)	(166)	(579)	(792)
	- MAT Credit related to earlier years	-	-	-	-	-	(144)
11	Net Profit from ordinary activities after tax (9-10)	(281)	746	390	1,511	2,320	2,659
12	Prior Period and Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	(281)	746	390	1,511	2,320	2,659
14	Paid-up Equity Share Capital (Face value of a Share Rs.10/-)	738	738	738	738	738	738
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	17,944
16	Basic & Diluted earnings per share of Rs. 10/- each (in Rs.)	(4)	10	5	20	31	36



PART II

A	PARTICULARS OF SHAREHOLDING	Quarter ended			Nine months ended		Year ended (Audited)
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
1	Public Shareholding - Number of shares - Percentage of shareholding	34,55,860 46.85%	34,55,960 46.85%	34,55,960 46.85%	34,55,860 46.85%	34,55,960 46.85%	34,55,960 46.85%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of shares	NII	NII	NII	NII	NII	NII
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NII	NII	NII	NII	NII	NII
	- Percentage of shares (as a % of the total share capital of the company)	NII	NII	NII	NII	NII	NII
	b. Non-encumbered						
	- Number of shares	39,20,300	39,20,200	39,20,200	39,20,300	39,20,200	39,20,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	53.15%	53.15%	53.15%	53.15%	53.15%	53.15%

B	INVESTORS COMPLAINTS	Quarter Ended 31-12-2014	
	Pending at the beginning of the quarter		NIL
	Received during the quarter		NIL
	Disposed off during the quarter		NIL
	Remaining unresolved at the end of the quarter		NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended (Audited)
	31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
1. Segment Revenue (Net Sales / Operating Income)						
a) Textiles	9,067	10,265	11,218	28,227	32,093	43,389
b) Wind Mills	318	1,399	427	2,693	2,636	3,155
	9,385	11,665	11,645	30,920	34,729	46,544
Less: Inter Segment Revenue	318	1,399	427	2,693	2,636	3,155
Net Sales/Income From Operations	9,067	10,266	11,218	28,227	32,093	43,389
2. Segment Results Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	345	152	1,236	1,120	3,850	4,817
b) Wind Mills	42	1,023	68	1,686	1,209	1,526
c) Unallocated /Exceptional Items (Refer to Note No.2)	27	394	44	1,535	519	633
	414	1,569	1,348	4,341	5,578	6,976
Less: Finance Cost - Unallocable Expenditure	666	683	616	2,126	2,101	2,850
Total Profit Before Tax	(252)	886	732	2,215	3,477	4,126
3. Capital Employed (Segment Assets (-) Segment Liabilities)						
a) Textiles	36,368	37,491	40,006	36,368	40,006	42,973
b) Wind Mills	6,950	7,042	7,359	6,950	7,359	6,548
c) Others	228	232	232	229	232	232
d) Unallocated /Exceptional Items	(23,434)	(24,372)	(28,606)	(23,434)	(28,606)	(31,071)
Total	20,113	20,393	18,991	20,113	18,991	18,682



Notes:

- 1) The above un-audited results were reviewed by the Audit Committee and were taken on record at the Meeting of the Board of Directors held on 11-02-2015. The Statutory Auditors of the Company have carried out a limited review of the aforesaid results.
- 2) The Exceptional Item for the Nine months ended 31-12-2014 of Rs. 1,019 Lakhs represents Profit on Sale of Assets of Rajapalayam Mills Subramaniapuram Unit.
- 3) Till 31-03-2014, the Company had followed Straight Line / Written down value method of depreciation for various categories of Fixed Assets in accordance with rate specified under Schedule XIV of the Companies Act, 1956. Pursuant to implementation of Schedule II of the Companies Act, 2013 with effect from 01-04-2014, the Company has calculated the depreciation on all the assets under Straight Line Method. Accordingly-
 - a) The value of assets whose useful life is exhausted as on 01-04-2014, calculated under the new Act, amounting to Rs. 122 Lakhs, for the Nine months ended 31st December, 2014, have been adjusted to General Reserve net of deferred tax of Rs. 41.47 Lakhs.
 - b) The depreciation for the Nine months ended 31-12-2014 is lower by Rs. 555 Lakhs when compared to the calculation of depreciation under the Companies Act, 1956.
- 4) The Mark to Market (MTM) Loss on account of Cotton Stock as on 31-12-2014 was Rs. 79 Lakhs and it was Rs. 287 Lakhs as on 30-09-2014 (PY: NIL).
- 5) The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAYAM,
11TH FEBRUARY, 2015



For RAJAPALAYAM MILLS LIMITED,


P.R. RAMASUBRAHMANEYA RAJHA,
CHAIRMAN

LIMITED REVIEW REPORT

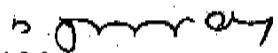
**The Board of Directors
Rajapalayam Mills Limited
Rajapalayam**

1. We have reviewed the accompanying statement of unaudited financial results of Rajapalayam Mills Limited ("the Company") for the Quarter /Nine months ended 31st December 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures in Part II of the statement regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. This Statement, which is Initialed by us for identification, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' notified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised

accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We have only traced the disclosure regarding 'public shareholding' and 'promoter and promoted Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

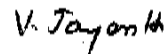
For M.S.Jagannathan & N.Krishnaswami
Chartered Accountants
Firm Registration No. 001208S


K.Srinivasan
Partner
Membership No. 021510

Rajapalayam
11-02-2015



For Ramakrishna Raja and Co.
Chartered Accountants
Firm Registration No. 005333S


V. Jayanthi
Partner
Membership No. 028952

