



# RAJ RAYON INDUSTRIES LIMITED

(A Government Recognised Star Export House)

CIN: 00001717120DN1993PLC000368



AN ISO 9001:2008 CERTIFIED COMPANY

Corporate Off. : 5C/196 & 197, AKSHAY MITTAL INDUSTRIAL ESTATE, SAKINAKA, ANDHERI (E), MUMBAI-400 059. (INDIA)  
 ☎ : +91 - 22 - 4034 3434 • Fax : +91 - 22 - 4034 3400 • E-mail : mumbai@rajrayon.com • Website : www.rajrayon.com

Date: 03<sup>rd</sup> April, 2014

<p>To,  <b>The Listing Department</b>  <b>The National Stock Exchange India Ltd</b>  <b>Exchange Plaza, Plot No: C/1, C Block,</b>  <b>Bandra - Kurla Complex,</b>  <b>Bandra (East), Mumbai- 400 051</b></p>	<p>To,  <b>The Corporate Services Department</b>  <b>Bombay Stock Exchange Limited</b>  <b>1<sup>st</sup> Floor, New Trading Ring,</b>  <b>Rotunda Building, P.I. Tower,</b>  <b>Dalal Street, Mumbai-400 001</b></p>
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Dear Sir,

**Symbol: RAJRAYON    Series: EQ    Scrip Code: 530699**

**Sub: Approval of Corporate Debt Restructuring Package by CDR Cell**

With reference to our earlier announcement made with Exchanges relating to its Corporate Debt Restructuring (CDR), we would like to inform you that the CDR Cell vide its letter dated 27<sup>th</sup> March, 2014 has informed the Company that its application for restructuring of Debt under the Corporate Debt mechanism has been considered by the CDR Empowered Group in its meeting held on 24<sup>th</sup> March, 2014 and approval has been granted for restructuring the debt of the company.

State Bank of India has been appointed as Monitoring Institution for the purpose of implementation of the approved package. The Monitoring Committee comprising of representative of State Bank of India, State Bank of Hyderabad, State Bank of Patiala, State Bank of Mysore and The South Indian Bank has been constituted to facilitate the process of monitoring implementation of the approved package by respective lenders and to review the performance of the Company's restructuring package on continuous basis.

The key highlights of the restructuring package are as under:

1. Reduction in rate of interest in existing Working Capital and Term Loan facilities on case to case basis.
2. Extension of moratorium period for repayment of existing Working Capital and Term Loan facilities on case to case basis.
3. Sanctioned of additional Working Capital facility of ₹ 80.94 crores.

Kindly take the note of the same.

Thanking You,

Yours faithfully,  
 For RAJ RAYON INDUSTRIES LIMITED

Gita Yadav  
 Company Secretary & Compliance Officer

