

Press Release
August 19, 2014

For Immediate Release

Consolidated Financial Results for Q1 FY15

Gross Sales of Rs. 295 Crores; a yoy growth of 16%
EBITDA of Rs. 49.9 Crores; a yoy growth of 21%

Financials at a Glance:

Rs. Crores	Q1 FY15	Q1 FY14	YoY Growth
Gross Sales	295.0	255.0	16%
EBIDTA	49.9	41.3	21%
Net Profit	20.9	15.0	39%

Rainbow Papers Limited, one of the largest recycled paper manufacturer in India, reports its result for quarter ended June 30, 2014.

- For the quarter ended on June 30, 2014, the company has recorded Gross Sales of Rs. 295 Crores as compared to Rs. 255 Crores for Q1 FY14, a y-o-y growth of 16%
- The EBITDA for the quarter is Rs. 49.9 Crores compared to Rs. 41.3 Crores in corresponding quarter last year, registering a growth of 21% y-o-y
- The Net Profit for the quarter is at Rs. 20.9 Crores compared to Rs. 15.0 Crores corresponding quarter last year.



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Expansion Programme – Capacity to increase to 466,700 MTPA:

- Our Company is progressing well on our expansion plan of Folding Duplex Board with Capacity of 132,000 MT. The same shall be used in the packaging of cosmetics, cigarettes, medicines, electrical appliances, etc. Post this expansion, our total manufacturing capacity will reach 466,700 MT.

Awards & Accolades

- Two of the employees have been conferred with Shram Bhusanand Shram Devi Award 2013 by Labour Ministry, Government of Gujarat.
- "Excellence Award for Best Boiler House Operator" in Gujarat State SteamTech has been awarded to one of our employees Mr. Anil K. Patel.
- We have been awarded as Quality Mark Awards 2014 under the category Gujarat Pioneer

Paper Industry in India:

Revenues of Paper and paper- pulp industries are growing at 10% *since 2005, which is consistently more than the country's GDP growth rate.

India is one of the fastest growing markets for Paper globally and has per capita consumption of 11 kg. appx.*, which is lowest amongst leading economies and the consumption is expected to double over next decade. Paper consumption in India is poised for a big leap forward in synchronization with growth drivers like GDP growth rate, urbanization & changing demographics, increasing literacy rate and government's thrust on literacy, service sector thrust, increasing consumerism and awareness towards environment.

Paper is a fully recyclable commodity and with increased awareness will slowly replace plastic. Many states & cities in India have started the green drive and with the intervention of the Regulatory and the Judicial Orders, are working towards banning plastic and encouraging the use of paper bags.

* Source: RISI, CRISIL, B&K Research, IPMA, USDA ERS, Poyry



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About Rainbow Papers Ltd:

Rainbow Papers today is one of the fastest growing corporations in the Indian Paper Industry using the eco-friendly process of recycling of waste paper. Rainbow manufactures over 186 varieties of paper with current capacity of 334,700 MTPA. It has marked its presence in the global market and is currently exporting its products to various countries in the US, Middle East, South Africa, South East Asia and U.K.

We offer a plethora of world class products ranging from Duplex to File Board, from writing paper to Art Card and from packaging and Electric grade crepe to Decorative tissues crepe, which has given us a good recognition amongst our users who thirst for better and new products. The Company, with its recent and forthcoming capacity expansions, will consolidate its standings as one of the leading Paper mfg. companies in the country.

For more Information, please contact:

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Safe harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

RAINBOW PAPERS LTD.
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COMPANY SECRETARY



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