



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target company	Rainbow Papers Limited			
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Headway Capital Advisors Ltd with Devkant Synthetics (I) Pvt. Ltd (PAC) Ram Ratan Kanoongo(PAC) Meenakshi Kanoongo(PAC) Essem Consultancy Pvt. Ltd.(PAC) Olympia Securities Ltd (PAC)			
3	Whether the acquirer belongs to Promoter/Promoter group	NO			
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange			
5	Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC as follows		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Before the acquisition under consideration, holding of :				
	a) Shares carrying voting rights				
	Headway Capital Advisors Ltd	5479101			
	Devkant Synthetics(I) Pvt Ltd	7453538			
	Ram Ratan Kanoongo	450050			
	Meenakshi Kanoongo	<u>1000</u>	13383689	13.52	NA
	b) Voting rights (VR) otherwise than by equity shares		-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		-	-	-
	d) Total (a+b+c)		13383689	13.52	NA
	Details of acquisition/sale (from 27-02-2013 to 02-04-2014				
	a) Shares carrying voting rights acquired/sold				
	Headway Capital Advisors Ltd- sold qty	(2283340)			
	Devkant Synthetics(I) Pvt Ltd(PAC acquisition qty	335013			
	Ram Ratan Kanoongo(PAC)- sold qty	(450000)			
	Meenakshi Kanoongo(PAC)	-			
	Essem Consultancy Pvt. Ltd(PAC) acquisition qty	40000			
	Olympia Securities Ltd (PAC) acquisition qty	<u>400000</u>	(1958327)	(1.98)	NA
	b) VRs acquired otherwise than by equity shares		-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired		-	-	-
	d) Total (a+ b+ c)		(1958327)	(1.98)	NA



After the acquisition/sale, holding of:				
a) Shares carrying voting rights				
Headway Capital Advisors Ltd	3195761			
Devkant Synthetics(I) Pvt Ltd(PAC)	7788551			
Ram Ratan Kanoongo(PAC)	50			
Meenakshi Kanoongo(PAC)	1000			
Essem Consultancy Pvt. Ltd(PAC)	40000			
Olympia Securities Ltd (PAC)	<u>400000</u>	11425362	11.54	NA
b) VRs otherwise than by equity shares				
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition				
d) Total (a + b+ c)		11425362	11.54	NA

6	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market & off market transaction from time to time
7	Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	The shares have been acquired/sale on various dates from 27-02-13 to 02-04-14 by :- Headway Capital Advisors Ltd: sale-: (2283340) shares. Devkant Synthetics (I) Pvt. Ltd: acquired -:335013 shares. Ram Ratan Kanoongo- sale- (450000) shares. Essem Consultancy Pvt. Ltd: - acquired -:40000 shares. and Olympia Securities Ltd : acquired -:400000 shares
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	₹ 194434600 No of Shares- 97217300
9	Equity share capital/ total voting capital of the TC after the said acquisition/sale	₹ 197938600 No of Shares- 98969300
10	Total diluted share/voting capital of the TC after the said acquisition	NA

For Headway Capital Advisors Ltd.


Managing Director

Signature of the acquirer / Authorised Signatory



Place: Mumbai
Date: 02-04-2014