

**Disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance of shares, in terms of Regulation 31(D) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Name of the Target Company (TC)	M/s. Rainbow Papers Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	1 <sup>st</sup> October, 2014
Name of the Promoter or PAC on whose shares encumbrance has been created	M/s. Orient Newsprint Limited

Name of the Promoter(s) or PACs with hint(**)	Promoter holding in the target company (1)	Promoter holding already encumbered(2)	Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation(2)+(-3)}/release [(2)-(-3)] / invocation [(2)-(3)]					
	No. of Shares	% of total share capital	% w.r.t. share capital(*)	No. of Shares	% of total share capital	Type of event (Creation/ release/ invocation)	Date of Creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/non disposal under-taking /others)	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of Shares	% of total share capital
Orient Newsprint Limited	23377520	22.01	22.01	13377520	12.59	Creation	26.09.14	Pledge	835000	0.79	Super Commodities Pvt. Ltd.	14212520	13.38
Rainbow Industrial Park Pvt. Ltd.	6819000	6.42	6.42	6819000	6.42	--	--	--	--	--	--	6819000	6.42
Drupa Suppliers Pvt. Ltd.	14153000	13.32	13.32	5153000	4.85	--	--	--	--	--	--	5153000	4.85
Shri Ajay Goenka	1120750	1.06	1.06	1120750	1.06	--	--	--	--	--	--	1120750	1.06
Smt. Draupadidevi Goenka	464000	0.44	0.44	464000	0.44	--	--	--	--	--	--	464000	0.44
Sangeeta Goenka	337500	0.32	0.32	--	--	--	--	--	--	--	--	--	--
Niyati Agrawal	500	0.00	0.00	--	--	--	--	--	--	--	--	--	--
Nikita Talati	181680	0.17	0.17	--	--	--	--	--	--	--	--	--	--
Ajay Goenka ji. With Sangeeta Goenka	2500	0.00	0.00	--	--	--	--	--	--	--	--	--	--
	<b>46456450</b>	<b>43.74</b>	<b>43.74</b>	<b>26934270</b>	<b>25.36</b>				<b>835000</b>	<b>0.79</b>		<b>27769270</b>	<b>26.16</b>

Place: Ahmedabad

Date: 01.10.2014

For Orient Newsprint Limited  
 Drishil Vessasi  
 Company Secretary



(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.