

RAINBOW FOUNDATIONS LIMITED
 Corporate Identity Number L55101TN1994PLC027739
 Regd off. : #4, Thanikachalam Road, T.Nagar, Chennai-600017
 Tel: 044-24344647 / 24354647
 website: www.rainbowfoundations.in

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014

Rs. In Lakhs

| Sl. No. | Particulars | Quarter ended | | | Year ended | |
|---------|--|----------------|---------------|---------------|----------------|----------------|
| | | 31.3.2014 | 31.12.2013 | 31.3.2013 | 31.03.2014 | 31.3.2013 |
| | | Audited | Un-Audited | Audited | Audited | Audited |
| | Income from Operations | | | | | |
| 1) | a) Net sales/Income from Operations | 310.55 | 370.95 | 497.03 | 1456.60 | 1401.31 |
| | b) Other Operating Income | 1.15 | 0.63 | 0.42 | 3.04 | 1.56 |
| | Total Income from Operations (net) | 311.70 | 371.58 | 497.45 | 1459.64 | 1402.87 |
| 2) | Expenses | | | | | |
| | a) Project Expenditure | 464.18 | 280.81 | 388.89 | 1390.30 | 1068.62 |
| | b) Power and Fuel | 0.19 | 0.23 | 0.20 | 0.61 | 0.71 |
| | c) Changes in Inventories of Finished Goods, work in progress and Stock in Trade | (231.13) | 0.00 | (12.51) | (247.66) | 41.81 |
| | d) Employee Benefits | 7.98 | 8.94 | 6.92 | 31.65 | 27.93 |
| | e) Depreciation and Amortisation expense | 1.75 | 1.76 | 1.89 | 6.35 | 7.93 |
| | f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 9.33 | 4.45 | 31.42 | 30.12 | 57.30 |
| | Total expenses | 252.30 | 296.19 | 416.81 | 1211.37 | 1204.30 |
| | Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2) | 59.40 | 75.39 | 80.64 | 248.27 | 198.57 |
| 3) | Other Income | 8.65 | 58.07 | (56.35) | 137.25 | 27.34 |
| 4) | Profit/(Loss) from Ordinary Activities (3+4) before finance cost and exceptional items | 68.05 | 133.46 | 24.29 | 385.52 | 225.91 |
| 6) | Finance Costs | 62.27 | 75.23 | (21.09) | 260.28 | 150.01 |
| | Profit/(Loss) from Ordinary Activities after Finance Costs but before exceptional items(5-6) | 5.78 | 58.23 | 45.38 | 125.24 | 75.90 |
| 8) | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9) | Profit(+)/Loss(-) from Ordinary Activities before tax (7+8) | 5.78 | 58.23 | 45.38 | 125.24 | 75.90 |
| 10) | Tax expense | | | | | |
| | a) Current Tax | 41.44 | 0.00 | 17.66 | 41.44 | 26.03 |
| | b) Deferred Tax | (0.10) | 0.00 | (2.03) | (0.10) | (0.34) |
| 11) | Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10) | (35.56) | 58.23 | 29.75 | 83.90 | 50.21 |
| 12) | Extraordinary items (net of tax expense Rs...) | | | | | |
| 13) | Net Profit (+)/Loss(-) for the period (11-12) | (35.56) | 58.23 | 29.75 | 83.90 | 50.21 |
| 14) | Paid-up Equity Share Capital(Face Value of Rs.10/- per Share) Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 551.31 | 551.31 | 551.31 | 551.31 | 551.31 |
| 15) | year | - | - | - | 483.79 | 399.91 |
| 6) | Earnings Per Share (before extraordinary items) of Rs.10/- each | | | | | |
| | a) Basic | (0.65) | 1.06 | 0.54 | 1.52 | 0.91 |
| | b) Diluted | (0.65) | 1.06 | 0.54 | 1.52 | 0.91 |
| | ii Earnings Per Share (after extraordinary items) of Rs.10/- each | | | | | |
| | a) Basic | (0.65) | 1.06 | 0.54 | 1.52 | 0.91 |
| | b) Diluted | (0.65) | 1.06 | 0.54 | 1.52 | 0.91 |
| A. | PARTICULARS OF SHAREHOLDING | | | | | |
| 1) | Public shareholding | | | | | |
| | -Number of Shares | 3853204 | 3853204 | 4078623 | 3853204 | 4078623 |
| | -Percentage of Shareholding | 69.89 | 69.89 | 73.98 | 69.89 | 73.98 |
| 2) | Promoters and Promoter Group shareholding | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | -Number of shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | -Percentage of shares (as a % of the total share capital of the company) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Non encumbered | | | | | |
| | -Number of Shares | 1659896 | 1659896 | 1434477 | 1659896 | 1434477 |
| | -Percentage of shares(as a% of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | -Percentage of shares(as a% of the total share capital of the company) | 30.11 | 30.11 | 26.02 | 30.11 | 26.02 |
| B. | INVESTOR COMPLAINTS | | | | | |
| | Pending at the beginning of the quarter | | Nil | | | |
| | Received during the quarter | | Nil | | | |
| | Disposed of during the quarter | | Nil | | | |
| | Remaining unresolved at the end of the quarter | | Nil | | | |



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2014 (AUDITED)

(Rs. In Lakhs)
as at

| Particulars | 31.03.2014 (Audited) | 31.03.2013 (Audited) |
|---|-------------------------|-------------------------|
| A. EQUITY AND LIABILITIES | | |
| 1 Shareholder's Funds | | |
| a) Share Capital | 551.31 | 551.31 |
| b) Reserves & Surplus | 483.79 | 399.91 |
| Sub-total -Shareholder's funds | 1035.10 | 951.22 |
| 2 Non-Current Liabilities | | |
| a) Long-term borrowings | 2.56 | 0.00 |
| b) Deferred Tax Liabilities(net) | 0.00 | 0.00 |
| c) Other Long Term Liabilities | 1279.17 | 1266.06 |
| d) Long Term Provisions | 0.00 | 0.00 |
| Sub-Total -Non Current Liabilities | 1281.73 | 1266.06 |
| 3 Current Liabilities | | |
| a) Short Term Borrowings | 5474.62 | 1368.16 |
| b) Trade Payables | 3066.17 | 4152.96 |
| c) Other Current Liabilities | 30.55 | 42.70 |
| d) Short Term Provisions | 35.13 | 20.46 |
| Sub-Total - Current Liabilities | 8606.48 | 5584.29 |
| TOTAL | 10923.31 | 7801.57 |
| B. ASSETS | | |
| 1 Non-Current Assets | | |
| a) Fixed Assets | 32.92 | 37.65 |
| b) Capital Work In Progress | 0.00 | 0.00 |
| c) Non-Current Investments | 0.00 | 0.00 |
| d) Deferred tax assets (net) | 3.50 | 3.40 |
| e) Long -Term Loans and Advances | 8.24 | 7.73 |
| f) Other Non-Current assets | 0.00 | 0.00 |
| Sub- Total Non-Current Assets | 44.66 | 48.78 |
| 2 CURRENT ASSETS | | |
| a) Current Investments | 0.00 | 0.00 |
| b) Inventories | 7602.51 | 5862.60 |
| c) Trade Receivables | 297.25 | 318.17 |
| d) Cash and Cash Equivalents | 214.88 | 90.36 |
| e) Short Term Loans and Advances | 2720.16 | 1431.58 |
| f) Other Current Assets | 43.85 | 50.08 |
| Sub-Total Current assets | 10878.65 | 7752.79 |
| TOTAL | 10923.31 | 7801.57 |

Notes:

1. Previous figures are regrouped/reclassified to conform to the current years classifications.
2. During the quarter ended 31st March-14 no investor complaint was received. There was no investor complaints pending at the beginning of the quarter and at the end of the quarter.
3. The above Audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30/05/2014
4. The Debt Service Coverage Ratio is not applicable for the Company.
5. Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.

For and on behalf of the Board
For Rainbow Foundations Limited

(Signature)

(G.R. Jain)

Joint Managing Director

Chennai
30.05.2014

