

RSWM LIMITED

CIN:L17115RJ1960PLC008216

Regd. Office: Kharigram, P.O. Gulebpura, Distt. Bhilwara, Rajasthan - 311021

Phone: +91-1483-223144 to 223150, Fax: +91-1483-223361, 223479

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: +91-120-4390300 (EPABX), Fax: +91-1204277841, Website: www.rswm.in, E-mail:rswm.investor@rjshilwara.com

Audited Financial Results for the Quarter and Year Ended 31st March , 2014

PART I		Quarter Ended			Financial Year Ended		Consolidated Financial Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03-2014	31.03-2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from operation							
	a) Net sales/Income from operations (net of excise duty)	73,921	74,162	66,563	2,87,005	2,45,329	3,13,077	2,65,619
	b) Other Operating Income	327	309	397	1,224	1,318	1,544	1,328
	Total Income from operation (net) (a + b)	74,248	74,471	66,960	2,88,229	2,46,647	3,14,621	2,66,947
2	Expenses							
	a) Cost of material consumed	40,485	43,671	39,025	1,68,120	1,47,767	1,84,905	1,59,696
	b) Purchase of stock in trade	812	2,045	583	5,297	2,187	5,296	2,187
	c) Change in inventories of finished goods, work in progress and stock in trade	4,787	1,517	(1,159)	1,760	(5,463)	1,551	(5,516)
	d) Employees benefit expenses	5,581	5,952	5,001	23,283	20,425	25,129	21,691
	e) Depreciation and amortisation expenses	2,795	2,784	2,849	11,069	10,845	11,756	11,540
	f) Power & Fuel	5,475	5,847	6,307	22,469	23,087	25,340	25,667
	g) Other Expenditure	8,414	6,658	8,659	29,750	26,493	32,220	28,620
	Total expenses	68,349	68,474	61,265	2,61,748	2,25,341	2,86,197	2,43,885
3	Profit(+)/Loss (-) from Operations before Other Income, Finance costs, Tax & Exceptional Items (1 - 2)	5,899	5,997	5,695	26,481	21,306	28,424	23,062
4	Other Income	324	321	290	1,328	966	1,207	870
5	Profit(+)/Loss (-) from ordinary activities before Finance cost, Tax & Exceptional Items (3 + 4)	6,223	6,318	5,985	27,809	22,272	29,631	23,932
6	Finance Cost	2,853	3,089	2,890	12,176	12,129	13,650	13,278
7	Profit(+)/Loss (-) from ordinary activities after Finance cost but before Tax & Exceptional Items (5 - 6)	3,370	3,229	3,095	15,633	10,143	15,981	10,654
8	Exceptional items							
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	3,370	3,229	3,095	15,633	10,143	15,981	10,654
10	Less: Tax Expense							
	Current	699	667	625	3,407	2,026	3,407	1,993
	Deferred	451	500	395	2,346	1,330	2,346	1,330
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	2,220	2,062	2,075	9,880	6,787	10,228	7,331
12	Extraordinary Items (net of tax expense)							
13	Net Profit (+)/Loss (-) for the period (11-12)	2,220	2,062	2,075	9,880	6,787	10,228	7,331
14	Share of Loss/Profit of Associates						(58)	(1)
15	Minority Interest						105	161
16	Net Profit (+)/Loss (-) after tax, minority interest of associates (13+14-15)	2,220	2,062	2,075	9,880	6,787	10,065	7,169
17	Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)	2,315	2,315	2,315	2,315	2,315	2,315	2,315
18	Reserves excluding Revaluation Reserves as per balance sheet of previous				37,090	30,361	33,980	26,949
19 i & ii	Earnings Per Share (before and after extraordinary items) (of ₹ 10 each) in ₹							
	a) Basic EPS (not annualised)	9.59	8.91	8.96	42.68	29.32	43.48	30.97
	b) Diluted EPS (not annualised)	9.59	8.91	8.96	42.68	29.32	43.48	30.97

PART II

A PARTICULARS OF SHAREHOLDING

Particulars		Quarter ended 31.03.2014						
1	Public shareholding							
	- Number of shares	1,12,42,035	1,12,42,035	1,12,42,035	1,12,42,035	1,12,42,035	1,12,42,035	1,12,42,035
	- Percentage of shareholding	48.56%	48.56%	48.56%	48.56%	48.56%	48.56%	48.56%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares							
	(as a % of the total shareholding of promoter and promoter group)							
	- Percentage of shares							
	(as a % of the total share capital of the company)							
	b) Non - Encumbered							
	- Number of shares	1,19,06,654	1,19,06,654	1,19,06,654	1,19,06,654	1,19,06,654	1,19,06,654	1,19,06,654
	- Percentage of shares	100%	100%	100%	100%	100%	100%	100%
	(as a % of the total shareholding of promoter and promoter group)							
	- Percentage of shares	51.44%	51.44%	51.44%	51.44%	51.44%	51.44%	51.44%
	(as a % of the total share capital of the company)							

Particulars		Quarter ended 31.03.2014
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		2
Disposed of during the quarter		2
Remaining unresolved at the end of quarter		NIL



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Audited Financial Results for the Quarter and Year Ended 31st March, 2014
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		(<i>₹ in Lacs</i>)						
Sl. No.	Particulars	Quarter ended			Financial Year ended		Consolidated Financial Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03-2014	31.03-2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Segment Revenue							
	a) Yarn *	64,415	64,458	59,061	2,49,882	2,14,541	2,76,274	2,34,841
	b) Fabrics	11,026	11,862	10,210	45,981	41,703	45,981	41,703
	c) Others	41	(9)	(6)	32	-	32	-
	Total	75,482	76,311	69,265	2,95,895	2,56,244	3,22,287	2,76,544
	Less :- Inter Segment Revenue	1,234	1,840	2,305	7,666	9,597	7,666	9,597
	Net Sales /Income from Operations	74,248	74,471	66,960	2,88,229	2,46,647	3,14,621	2,66,947
2	Segment Result							
	Earnings (+)/Loss (-) before tax and Interest from each Segment)							
	a) Yarn	5,836	5,761	5,060	24,974	18,685	26,917	20,345
	b) Fabrics	525	584	905	3,053	3,671	3,053	3,671
	Total	6,361	6,345	5,965	28,027	22,356	29,970	24,016
	Less :- i. Interest	2,853	3,089	2,890	12,176	12,129	13,650	13,278
	ii. Other un-allocable expenditure net off unallocable income	138	27	(20)	218	84	339	84
	Total Profit Before Tax	3,370	3,229	3,095	15,633	10,143	15,981	10,654
3	Capital Employed							
	(Segment assets- Segment liabilities)							
	a) Yarn	1,19,822	1,20,153	1,22,097	1,19,822	1,22,097	1,30,971	1,31,862
	b) Fabrics	29,572	29,350	31,517	29,572	31,517	29,572	31,517
	Total	1,49,394	1,49,503	1,53,614	1,49,394	1,53,614	1,60,543	1,63,379
	Other assets	18,594	21,263	15,130	18,594	15,130	13,574	10,342
	Total Capital Employed	1,67,988	1,70,766	1,68,744	1,67,988	1,68,744	1,74,117	1,73,721

* Include Captive & Standby power

Notes:

- The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 22nd April, 2014.
- The Board of Directors have recommended dividend @ 125% i.e. ₹12.50 per share on Equity Shares amounting to ₹ 2893.59 Lacs.
- The Figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial Year.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.



By order of Board
For RSWM Limited

Arun Churiwal
Managing Director & Chief Executive Officer

Place: Noida (U. P.)
Date: 22nd April, 2014

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STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH, 2014

₹ In Lac

S. No.	Particulars	Standalone As at 31/03/2014	Standalone As at 31/12/2013	Standalone As at 31/03/2013	Consolidated As at 31/03/2014	Consolidated As at 31/03/2013
A.	EQUITY AND LIABILITIES					
1	Shareholders' funds					
	(a) Share Capital	2314.87	2314.87	2314.87	2314.87	2314.87
	(b) Reserves and Surplus	37222.21	38273.84	30542.58	34112.85	27130.29
	(c) Money received against share warrants					
	Sub-total - Shareholders' funds	39537.08	40588.71	32857.45	36427.72	29445.16
2	Share Application money pending allotment					
3	Minority Interest				934.47	829.47
4	Non-current liabilities					
	(a) Long-term borrowings	60629.63	62675.36	71265.34	65725.73	77204.91
	(b) Deferred Tax Liabilities (Net)	7203.16	6752.44	4857.27	7203.16	4857.27
	(c) Other long-term liabilities	767.64	763.04	559.90	767.64	559.90
	(d) Long-term Provisions	1789.09	1786.40	1725.76	1866.51	1793.64
	Sub-total - Non-current Liabilities	70389.52	71977.24	78408.27	75563.04	84415.72
5	Current Liabilities					
	(a) Short-term borrowings	45896.57	46502.74	46662.97	48331.85	47962.66
	(b) Trade payables	3633.94	5444.34	4116.14	6719.59	6229.44
	(c) Other current liabilities	22428.45	22154.93	20119.71	23294.63	20522.93
	(d) Short-term provisions	3580.42	201.49	2881.71	3595.14	2920.73
	Sub-total - Current Liabilities	75539.38	74303.50	73780.53	81941.21	77635.76
	TOTAL - EQUITY AND LIABILITIES	185465.98	186869.45	185046.25	194866.44	192326.11
B	ASSETS					
1	Non-current Assets					
	(a) Fixed Assets	94670.66	95633.65	97695.39	101619.41	105048.56
	(b) Goodwill on consolidation				520.60	520.60
	(c) Non-current Investments	12735.78	12735.78	11067.14	7092.36	5529.72
	(d) Deferred tax Assets (net)	0.00	0.00	0.00	0.00	0.00
	(e) Long-term loans and advances	3934.15	2424.47	2407.78	4001.87	2523.33
	(f) Other non-current assets	111.96	111.96	112.11	578.32	645.08
	Sub-total - Non-Current Assets	111452.55	110905.86	111282.42	113812.56	114267.29
2	Current Assets					
	(a) Current Investments	0.00	0.00	0.00	0.00	0.00
	(b) Inventories	37625.11	40685.11	39971.47	41166.73	42237.89
	(c) Trade receivables	23686.27	22657.15	21607.47	25579.89	22605.94
	(d) Cash and Cash equivalents	147.46	153.84	191.03	404.94	360.01
	(e) Short-term loans and advances	3575.44	4595.75	2836.32	3959.47	3083.97
	(f) Other current assets	8979.15	7871.74	9157.54	9942.85	9771.01
	Sub-total - Current Assets	74013.43	75963.59	73763.83	81053.88	78058.82
	TOTAL - ASSETS	185465.98	186869.45	185046.25	194866.44	192326.11

For RSWM LIMITED



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ARUN CHURIWAL
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER