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Date :

**LIMITED REVIEW REPORT FOR THE QUARTER AS WELL AS
NINE MONTHS ENDED ON 31-12-2013**

Review Report to
R M Mohite Industries Limited
Vadgaon

We have reviewed the accompanying statement of un-audited financial results of **R M Mohite Industries Limited** for the period ended on 31st, December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**MORESHWAR G. DESHPANDE
CHARTERED ACCOUNTANTS**

Place of signature :- Sangli

Date :- 14/02/2014

M. Deshpande

MORESHWAR DESHPANDE
Proprietor
Membership No. 124163





R.M.MOHITE INDUSTRIES LTD.

Regd.Office & Works : R.S.No.347, Ambapwadi Phata, NH-4,
Vadgaon - 416 112 Dist -Kolhapur Maharashtra
Phone -0230-2471230 Fax :-0230-2471229 email-mohitex@bsnl.in

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2013**

(Rs. In Lacs)

	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
	PART I						
1	Income from operations						
	(a) Net Sales / Income from Operations	4125.54	6534.38	3801.19	14,603.47	10335.57	13,923.96
	(b) Other operating Income	-	-	-	-	-	-
	Total Income from Operations (Net) :-	4,125.54	6,534.38	3,801.19	14,603.47	10,335.57	13,923.96
2	Expenses :						
	(a) Cost of materials consumed	2434.17	3927.01	1776.24	9,677.79	5703.25	7,956.20
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	427.59	(326.21)	504.09	195.98	177.88	100.68
	(d) Employee benefits expenses	288.61	329.00	227.72	759.60	556.72	712.99
	(e) Depreciation and amortisation expenses	228.46	468.35	235.28	676.24	703.63	931.04
	(f) Power & Fuel	317.17	966.24	379.75	1,322.00	1345.99	1,905.30
	(g) Other expenses	108.58	306.09	191.02	679.75	497.11	658.07
	Total Expenses :	3,804.58	5,670.48	3,314.10	13,311.36	8,984.58	12,264.28
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	320.96	863.90	487.09	1,292.11	1,350.99	1,659.68
4	Other Income	0.10	11.13	7.61	0.87	18.74	125.15
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	321.06	875.03	494.70	1,292.98	1,369.73	1,784.83
6	Finance Costs	249.19	699.13	335.21	751.50	1034.34	1,355.29
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	71.87	175.90	159.49	541.48	335.39	429.54
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	71.87	175.90	159.49	541.48	335.39	429.54
10	Tax expense (including deferred tax)				-		30.34
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	71.87	175.90	159.49	541.48	335.39	399.20
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	71.87	175.90	159.49	541.48	335.39	399.20
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	71.87	175.90	159.49	541.48	335.39	399.20
17	Paid-up Equity Share Capital [Face value per share Rs. 10/-]	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97
18	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	4,655.13
19.i	Basic and diluted earnings per share (Not Annualised) (Rs.)						
	Before extraordinary items	0.36	0.88	0.79	2.69	1.67	1.99
	After extraordinary items	0.36	0.88	0.79	2.69	1.67	1.99
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	6,267,037	6,132,459	6,120,311	6,267,037	6,120,311	6,120,311
	- 'Percentage of shareholding	31.18%	30.51%	30.45%	31.18%	30.45%	30.45%
2	Promoters and Promoters group shareholding						
a)	Pledged/Encumbered	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
	- Number of shares						
	- Percentage of shares (as a % of the total	43.38%	42.95%	42.92%	43.38%	42.92%	42.92%

shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)	29.85%	29.85%	29.85%	29.85%	29.85%	29.85%
b) Non-Encumbered						
- Number of shares	7,832,663	7,967,241	7,979,389	7,832,663	7,979,389	7,979,389
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.62%	57.04%	57.08%	56.62%	57.08%	57.08%
- Percentage of shares (as a % of the total share capital of the company)	38.97%	39.64%	39.70%	38.97%	39.70%	39.70%
B INVESTOR COMPLAINTS	3 months ended 31/12/2013					
Pending at the beginning of the quarter	0					
Received during the quarter	0					
Disposed during the quarter	0					
Remaining unresolved at the end of the quarter	0					

Segmentwise Revenue, Results and Capital Employed

(Rs.in Lacs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months	Nine Months	Year ended
	30.09.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
1 Segment Revenue						
a) Textiles	3,470.17	5,494.18	3,114.81	13,201.09	9,175.73	12,442.47
b) Hydro Power	655.37	383.50	686.38	1,402.38	1,159.84	1,606.64
Total :	4,125.54	5,877.68	3,801.19	14,603.47	10,335.57	14,049.11
Less : Inter segment revenue	470.42	462.99	583.27	1,217.43	904.80	1,291.75
Net sales /income from operations :	3,655.12	5,414.69	3,217.92	13,386.04	9,430.77	12,757.36
2 Segment Results - Profit/(Loss) before tax & interest from each segment						
a) Textiles	(225.47)	214.89	19.55	304.08	590.18	726.86
b) Hydro Power	546.53	206.25	475.15	988.90	779.55	1,057.96
Total :	321.06	421.14	494.70	1,292.98	1,369.73	1,784.82
Less :						
i) Interest	249.19	247.41	335.21	751.50	1,034.34	1,355.29
ii) Other un-allocable expenditure net of un-allocable income	-	-	-	-	-	-
Profit Before Tax :	71.87	173.73	159.49	541.48	335.39	429.53
3 Capital Employed						
a) Textiles	2,602.31	2,925.24	3,081.71	2,602.31	3,081.71	2,812.11
b) Hydro Power	5,073.89	4,209.47	3,739.35	5,073.89	3,739.35	3,852.98
Total :	7,676.20	7,134.71	6,821.06	7,676.20	6,821.06	6,665.09

Notes :

- 1 The above quarterly results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 14th February, 2014
- 2 Provision for the tax will be considered by the Company at the end of the financial year.
- 3 The auditors of the Company have carried out the limited review of the above unaudited results

Vadgaon - 416 112
14th February, 2014

For and on behalf of Board of Directors of
R.M.MOHITE INDUSTRIES LTD.,



SHIVAJI MOHITE
CHAIRMAN & MANAGING DIRECTOR