

Brief Synopsis of Scheme of Capital Reduction:

1. In compliance with the stipulation of the CDR Package as approved by the CDR Cell vide its letter dated August 13, 2009 and in terms of the provisions of the Companies Act, 1956, the Board in its meeting held on November 12, 2011 had approved the Capital Reduction where by the fully paid-up face value of equity shares would stand reduced from Rs.10/- per share to Re.1/- per share.
2. The Shareholders - in the Extra Ordinary General Meeting held on July 18, 2012 – had approved the Scheme of Capital Reduction by way of Special Resolution.
3. The in –principle approval of BSE was received vide its Observation Letter dated October 23, 2013, thereby allowing the company to file the Petition with the Hon'ble High Court.
4. The Hon'ble Bombay High Court vide its Order dated July 4, 2014 sanctioned the Scheme for Reduction of Capital.
5. The Registrar of Companies, Mumbai, has registered the Order for Capital Reduction passed by the Hon'ble Bombay High Court vide its Certificate dated September 3, 2014.
6. Pursuant to the registration by the Registrar of Companies, Mumbai, Rs. 9/- per equity share was extinguished in the paid up capital of the company and the accumulated losses to the tune of Rs. 551,03,42,412/- (Rupees Five Hundred Fifty One Crore, Three Lakh Forty Two Thousand and Four Hundred Twelve) were written-off in the books of accounts of the company on September 3, 2014.
7. Further, pursuant to the Reduction of Capital, the reduced capital of Rs. 9/- per share are to be extinguished from the Listed Shares on the BSE, where under existing



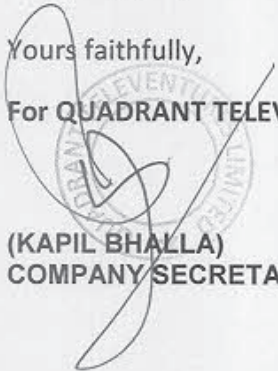
equity shares of the face Value of Rs.10/- fully paid up would stand converted into Equity shares of the Face value of Re.1/- fully paid up, to the shareholders who are holding shares as on the record date.

This for your information and record please

Thanking you,

Yours faithfully,

For **QUADRANT TELEVENTURES LIMITED**


(KAPIL BHALLA)
COMPANY SECRETARY