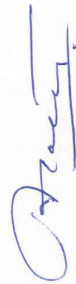


FORM D

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13 (4), 13(4A) and 13(6)]**

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a Listed Company

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/Officer	No. & % of shares/ voting rights held by Promoter/ Person who is part of Promoter Group/ Director/ Officer	Date of receipt of allotment/ advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public rights/ preferential officer etc.)/ sale	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (in Rs.)	Sell quantity (Face value- Re. 1/- per share)	Sell value (In Rs.)
Nigam Patel PAN: AAHPP9955G Add: Adarsh Dughdalaya, No.2 Sharda, Marve Road, Malad (W), Mumbai-400064	28,35,779 (2.48%)	03.11.14	06.01.2015	Market Sale	27,69,334 (2.42%)	India Infoline Limited NSE- INB231097537 BSE- INB011097533	NSE	-	-	10,155	90,416.10
		05.12.14					BSE	-	-	802	6,095.20
		02.01.15					NSE	-	-	47,000	387,350.00
		05.01.15					NSE	-	-	8,488	71,559.20
		Total									66,445 (0.06%)



Nigam Patel
(Promoter)
Date: 06.01.2015
Place: Mumbai

Note: Sale transactions made on 03.11.14 and 05.12.14 were within the limit prescribed under regulation 13(4) and 13(4A) of SEBI (PIT) Regulation 1992 ("the Regulation"). Hence disclosures on said dates were not required to be made.

Post transaction dated 02.01.15 the aggregate volume of transactions crossed the limit (i.e. 25000 shares) from the date of last disclosure filed on 15.09.2014 prescribed under regulation 13(4) and 13(4A) of the Regulation, a consolidated disclosure (including the volume of earlier transactions made on 03.11.14, 05.12.14, 02.01.15 and 05.01.15) is being filed in compliance with the Regulation within prescribed timeline.