



pricol limited

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CIN: L33129TZ1972PLC000841

PL/SEC/TGT/2014-15/131
Monday, June 23, 2014

The Deputy General Manager
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort
Mumbai 400 001

Dear Sir,

Sub: Disclosure of shareholding under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We are enclosing herewith the Disclosure received from M/s.Precot Meridian Limited, Promoter group, under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for your information and records.

Thanking you

Yours faithfully
For Pricol Limited


(T.G.Thamizhanban)
Company Secretary

Encl: As stated.



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Pricol Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Precot Meridian Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of :			
a) Shares carrying voting rights	54,62,250	5.78	
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	
c) Voting rights (VR) otherwise than by equity shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	
e) Total (a+b+c+d)	54,62,250	5.78	
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/sold	26,72,250	2.83	
b) VRs acquired /sold otherwise than by shares	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	
d) Shares encumbered / invoked/released by the acquirer:	-	-	
e) Total (a+b+c+d)	26,72,250	2.83	



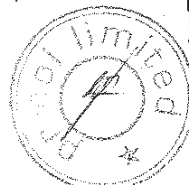
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 for pricol limited

I.G. Tharmizhanban
 Company Secretary

For PRECOT MERIDIAN LIMITED

R. Nithya Prabhu

R. NITHYA PRABHU
 Company Secretary



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	27,90,000	2.95	
b) Shares encumbered with the acquirer	-	-	
c) VRs otherwise than by equity shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	
e) Total (a+b+c+d)	27,90,000	2.95	
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19-Jun-2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	₹ 9,45,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	₹ 9,45,00,000		
Total diluted share/voting capital of the TC after the said acquisition/sale	NA		

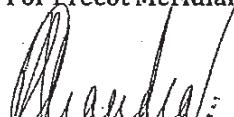
Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Precot Meridian Limited

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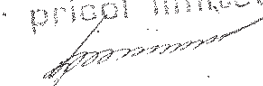

Authorised Signatory

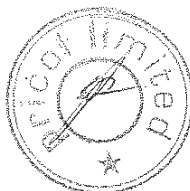


Place: Coimbatore
Date: 20-Jun-2014


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for precot limited


G. Thamizhanban
Company Secretary



For PRECOT MERIDIAN LIMITED


R. NITHYA PRABHU
Company Secretary