



pricol limited

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CIN: L33129TZ1972PLC000641

PL/SEC/TGT/2014-15/031
15-April-2014

The Deputy General Manager
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

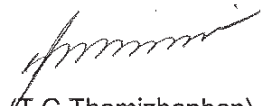
Sub : Revision in Ratings - Clause 36 of the listing agreement

We would like to inform you that ICRA - Credit rating agency has upgraded the rating of the credit facilities of the Company as follows :

Facility	Rating action
Long Term fund based facilities	Upgrade to "A-(Stable)" from BBB+ (Positive)
Short term non-fund based facilities	A2+ / reaffirmed
Short term fund based facilities	
Short term non-fund based (sub-limit) facilities	
Long Term / Short Term unallocated facilities	Upgrade to "A-(Stable)" Upgraded/ "A2+" reaffirmed

Thanking you,

Yours faithfully,
For Pricol Limited


(T.G.Thamizhanban)
Company Secretary

