



**Prestige Estates Projects Limited**

CIN: L07010KA1997PLC022322

Registered Office: The Falcon House, No.1, Main Guard Cross Road, Bangalore - 560001

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### **Prestige Estates set to Pre-launch two large Residential Developments in Hyderabad aggregating to 6.77 mnsft of total developable area on 19<sup>th</sup> February 2015**

Prestige Estates Projects Limited is set to Pre-launch two Residential Developments in Hyderabad, namely, Prestige High Fields and Prestige Ivy League on 19<sup>th</sup> February 2015. Both the developments offer a choice of spacious and brilliantly designed homes.

**Prestige High Fields:** Located in the most happening Financial District, Papalaguda, Prestige High fields has a total developable area of 5.80 million square feet, spanning across a total land area of 21.85 acres. The project is inspired by Disney & offers combination of 1, 2, 2.5, 3, 3.5 and 4 bed apartments in a cluster of 10 towers with 2660 flats. The apartments range between 614 sft to 4070 sft. The development has lifestyle amenities like a Clubhouse with a gym, a spa, badminton & squash courts, a mini theatre, a party hall, a restaurant, a crèche, a boutique, a library & a salon. It shall also have a supermarket, a pharmacy & an ATM. This project caters to the need of mid-income & upper mid-income segment with standard specifications. The projected total sales from the project is in excess of Rs.22,500 Million.

**Prestige Ivy League:** Located in the heart of the city at Kondapur, Hitech City, the project has a total developable area of 0.97 million square feet, spanning across a total land area of 5 acres. The project offers combination of 2, 3 & 4 BHK apartments in a cluster of 3 towers with 349 flats, which range from 1,327 sft to 3,498 sft. The development has lifestyle amenities like a gym, a spa, badminton & squash courts, a mini theatre and a party hall. It shall also have a supermarket, a pharmacy & an ATM. This project caters to the need of mid-income & upper mid-income segment with premium specifications. The projected total sales from the project is in excess of Rs. 4,600 Million.

## **About the Company**

Prestige Estates, having a legacy spanning over 28 years, is one of South India's leading Real Estate Developers. It has 184 completed projects aggregating over 60.74 Mnsft of developable Area to its credit and currently has 57 ongoing projects aggregating to 59.24 million square feet of developable area and 43 upcoming projects aggregating to 44.11 million square feet of developable area spanning across Residential, Commercial, Retail and Hospitality sectors in major South Indian cities such as Bengaluru, Mysuru, Mangaluru, Chennai, Kochi, Hyderabad, Ooty, Goa, etc. It is also currently one of the few CRISIL DA1 rated Developers in India. This rating indicates the Company's excellent ability to execute real estate projects as per specified quality levels within stipulated time schedules and to transfer clean title. The Company has also been rated ICRA A+ in respect of the various Fund and Non- Fund Based Credit Facilities sanctioned to the Company.

## **Disclaimer**

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks and many other factors that could cause our actual results to differ materially from those contemplated. Prestige Estates Projects Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

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