

# Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Regd. Off.: Shrikant Chambers, Phase - II, 5th Floor, Sion Trombay Road, Next to R.K. Studio, Chembur, Mumbai - 400 071.

Tel.: +91-22-3955 9999, Fax: +92-22-3955 9900, Website: www.pratibhagroup.com, E-mail: info@pratibhagroup.com

## Unaudited Financial Results (Consolidated) for the Quarter and Year to date ended on 30<sup>th</sup> September, 2014.

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
1	(a) Net Sales / Income from Operations	71,325.91	69,071.10	55,565.32	140,397.02	110,792.22	228,361.84
	(b) Other Operating Income	730.20	618.11	383.50	1,348.32	787.93	1,810.56
	<b>Total Income (a+b)</b>	<b>72,056.12</b>	<b>69,689.21</b>	<b>55,948.82</b>	<b>141,745.33</b>	<b>111,580.15</b>	<b>230,172.39</b>
2	<b>Expenditure</b>						
	(a) Consumption of raw materials	69,263.55	41,296.61	21,011.33	110,560.16	39,885.53	97,828.43
	(b) Purchases of stock-in-trade	*	2,912.53	765.47	2,912.53	765.47	14,433.39
	(c) Manufacturing, Construction & Operating Expenses	16,022.65	18,086.35	17,262.62	34,109.00	34,490.34	71,793.70
	(d) Changes in inventories of Finished Goods, work in progress & stock in trade	(34,677.35)	(13,176.94)	(2,929.59)	(47,854.29)	(2,363.95)	(31,675.00)
	(e) Purchase of traded goods	*	*	*	*	*	*
	(f) Employees cost	4,288.15	4,145.36	3,939.40	8,433.51	7,797.47	16,359.31
	(g) Depreciation & Amortisation	1,331.99	1,302.54	1,002.50	2,634.53	1,958.55	4,453.93
	(h) Other Expenditures	6,850.46	6,479.00	8,220.11	13,329.47	15,621.33	29,278.91
	<b>Total Expenditures</b>	<b>63,079.45</b>	<b>61,045.46</b>	<b>49,271.84</b>	<b>124,124.91</b>	<b>98,154.74</b>	<b>202,472.68</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>8,976.67</b>	<b>8,643.75</b>	<b>6,676.97</b>	<b>17,620.42</b>	<b>13,425.41</b>	<b>27,699.71</b>
4	Other Income	402.74	405.16	644.94	807.89	971.38	1,869.18
5	<b>Profit from ordinary activities before Interest &amp; Exceptional Items (3+4)</b>	<b>9,379.40</b>	<b>9,048.91</b>	<b>7,321.91</b>	<b>18,428.31</b>	<b>14,396.79</b>	<b>29,568.89</b>
6	Finance Costs	7,671.54	7,331.04	6,703.69	15,002.58	13,357.71	25,749.40
7	<b>Profit from ordinary activities after Interest but before Exceptional Items (5-6)</b>	<b>1,707.86</b>	<b>1,717.87</b>	<b>618.22</b>	<b>3,425.74</b>	<b>1,039.07</b>	<b>3,819.50</b>
8	Exceptional Items	*	*	*	*	*	*
9	<b>Profit before tax from Ordinary Activities (7+8)</b>	<b>1,707.86</b>	<b>1,717.87</b>	<b>618.22</b>	<b>3,425.74</b>	<b>1,039.07</b>	<b>3,819.50</b>
10	Tax expenses	699.71	614.57	533.49	1,314.27	937.87	2,280.57
11	<b>Profit after tax from Ordinary Activities (9-10)</b>	<b>1,008.16</b>	<b>1,103.31</b>	<b>84.73</b>	<b>2,111.46</b>	<b>101.21</b>	<b>1,538.93</b>
12	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2021.11	2021.11	2,021.11	2,021.11	2,021.11	2,021.11
13	Reserves excluding Revaluation reserves						62,593.14
14	(i) Earning Per Share (before Extra Ordinary Items) (in Rs.)						
	- Basic	1.00	1.09	0.08	2.09	0.10	1.52
	- Diluted	1.00	1.09	0.08	2.09	0.10	1.52
	(ii) Earning Per Share (after Extra Ordinary Items) (in Rs.)						
	- Basic	1.00	1.09	0.08	2.09	0.10	1.52
	- Diluted	1.00	1.09	0.08	2.09	0.10	1.52

### PART II

A	PARTICULARS OF SHAREHOLDINGS	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Public shareholding						
	-- Number of shares	53,607,880	53,607,880	48,787,195	53,607,880	48,787,195	49,418,749
	-- Percentage of shareholding	53.05	53.05	48.28	53.05	48.28	48.90
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	*	*	*	*	*	*
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	*	*	*	*	*	*
	- Percentage of shares (as a % of the total share capital of the company)	*	*	*	*	*	*
	b) Non - encumbered						
	- Number of shares	47,447,512	47,447,512	52,268,197	47,447,512	52,268,197	51,636,643
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	46.95	46.95	51.72	46.95	51.72	51.10

B	Particulars	Quarter Ended 30.09.2014
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

### Segmentwise Revenue, Results & Capital Employed (Consolidated) for for the Quarter and Year to date ended on 30<sup>th</sup> September, 2014.

<b>1. Segment Revenue</b>						
a. Infrastructure & Construction	72,075.15	66,789.69	55,207.69	138,864.83	110,781.87	215,653.94
b. Manufacturing	40.22	10.57	5.61	50.78	68.08	82.12
c. Unallocated	344.27	3,295.56	1,380.45	3,639.83	1,701.58	16,312.19
<b>Total</b>	<b>72,459.63</b>	<b>70,095.82</b>	<b>56,593.76</b>	<b>142,555.45</b>	<b>112,551.52</b>	<b>232,048.25</b>
Less : Inter Segment Revenue	0.78	1.45	-	2.23	-	6.68
<b>Net Sales/ Income from Operations</b>	<b>72,458.85</b>	<b>70,094.37</b>	<b>56,593.76</b>	<b>142,553.23</b>	<b>112,551.52</b>	<b>232,041.57</b>
<b>2. Segment Results</b>						
a. Infrastructure & Construction	9,553.87	9,169.76	7,412.81	18,723.63	14,615.29	30,233.73
b. Manufacturing	(127.89)	(152.87)	(173.77)	(280.76)	(346.85)	(699.61)
c. Unallocated	343.49	381.59	760.15	725.08	1,081.28	1,872.12
<b>Total</b>	<b>9,769.46</b>	<b>9,398.49</b>	<b>7,999.19</b>	<b>19,167.95</b>	<b>15,349.72</b>	<b>31,406.24</b>



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## Unaudited Financial Results (Consolidated) for the Quarter and Year to date ended on 30<sup>th</sup> September, 2014.

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
	Less: (1) Interest	7,671.54	7,331.04	6,703.69	15,002.58	13,357.71	25,749.40
	(2) Other Un allocable Expenditure	390.06	349.58	677.27	739.64	952.93	1,837.35
	(3) Un allocable Income	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>1,707.86</b>	<b>1,717.87</b>	<b>618.22</b>	<b>3,425.74</b>	<b>1,039.07</b>	<b>3,819.50</b>
	<b>3. Capital Employed</b>						
	(Segment Assets - Segment Liabilities)						
	a. Infrastructure & Construction	51,705.05	48,468.02	36,528.19	51,705.05	36,528.19	37,810.66
	b. Manufacturing	12,720.97	12,835.80	13,359.63	12,720.97	13,359.63	12,716.78
	c. Unallocated	2,279.27	4,413.74	13,525.17	2,279.27	13,525.17	14,086.81
	<b>Total</b>	<b>66,705.28</b>	<b>65,717.56</b>	<b>63,412.99</b>	<b>66,705.28</b>	<b>63,412.99</b>	<b>64,614.25</b>

### Statement of Assets & Liabilities

	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	2,021.11	2,021.11
(b) Reserves and Surplus	64,684.18	62,593.14
	<b>66,705.28</b>	<b>64,614.25</b>
<b>(2) Minority Interest</b>	0.49	0.49
	<b>0.49</b>	<b>0.49</b>
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	93,736.98	79,810.28
(b) Deferred tax liabilities	4,831.94	4,318.87
(c) Other Long term liabilities	731.28	743.79
	<b>99,300.19</b>	<b>84,872.95</b>
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	38,762.32	33,887.70
(b) Trade payables	110,797.03	82,621.52
(c) Other current liabilities	179,981.13	159,878.16
(d) Short-term provisions	2,297.70	1,580.91
	<b>331,838.17</b>	<b>277,968.30</b>
<b>Total</b>	<b>497,844.14</b>	<b>427,455.98</b>
<b>II. Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	119,424.63	117,311.58
(b) Non-current investments	32.16	32.16
(c) Long term loans and advances	15,716.11	10,469.60
(d) Other Non Current Assets	2,972.73	3,793.52
	<b>138,145.64</b>	<b>131,606.86</b>
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	192,144.86	143,806.09
(c) Trade receivables	79,071.26	67,784.14
(d) Cash and cash equivalents	15,492.79	13,318.25
(e) Short-term loans and advances	66,384.62	64,115.40
(f) Other current assets	6,604.97	6,825.23
	<b>359,698.50</b>	<b>295,849.12</b>
<b>Total</b>	<b>497,844.14</b>	<b>427,455.98</b>

### NOTES:

- The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14<sup>th</sup> November, 2014 at Mumbai.
- Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- The Company operates in two Segments i.e. Infrastructure Development and Manufacturing & Coating of Saw Pipes. Segment wise reporting is done as per Accounting Standard 17 on Segment Reporting issued by ICAI.
- The consolidated financial statements are prepared in accordance with AS 21, AS 23 and AS 27 issued by ICAI.
- Previous period's /year's figures have been regrouped/restated/reclassified wherever necessary to make them comparable with the current period.

Place : Mumbai

Date : 14<sup>th</sup> November 2014

For PRATIBHA INDUSTRIES LIMITED

Ajit B. Patil  
Managing Director



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Unaudited Financial Results (Standalone) for Quarter and Year to date ended on 30<sup>th</sup> September, 2014

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year To Date Ended		Year ended 31.03.2014 Audited
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	
1	(a) Net Sales / Income from Operations	51,930.86	50,017.74	41,291.39	101,948.60	76,635.92	146,524.41
	(b) Other Operating Income	3,146.17	3,073.10	66.98	6,219.27	131.54	8,595.30
	<b>Total Income (a+b)</b>	<b>55,077.03</b>	<b>53,090.84</b>	<b>41,358.37</b>	<b>108,167.87</b>	<b>76,767.46</b>	<b>155,119.71</b>
2	<b>Expenditure</b>						
	(a) Consumption of raw materials	44,333.73	26,172.67	10,256.70	70,506.40	19,549.63	46,974.80
	(b) Purchases of stock-in-trade	-	2,912.53	765.47	2,912.53	765.47	14,433.39
	(c) Manufacturing, Construction & Operating Expenses	6,733.20	7,806.94	7,743.03	14,540.14	17,884.44	40,992.38
	(d) Changes in inventories of Finished Goods, work In progress & stock In trade	(11,062.67)	2,755.89	8,678.46	(8,306.78)	11,284.30	908.47
	(e) Purchase of traded goods	-	-	-	-	-	-
	(f) Employees cost	1,997.58	2,023.11	2,101.66	4,020.70	4,346.55	8,747.84
	(g) Depreciation & Amortisation	1,252.53	1,223.57	939.23	2,476.10	1,831.56	4,180.38
	(h) Other Expenditures	5,239.87	4,336.26	5,484.91	9,576.13	10,574.74	19,410.61
	<b>Total Expenditures</b>	<b>48,494.24</b>	<b>47,230.98</b>	<b>35,969.46</b>	<b>95,725.22</b>	<b>66,236.70</b>	<b>135,647.87</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>6,582.79</b>	<b>5,859.86</b>	<b>5,388.91</b>	<b>12,442.65</b>	<b>10,530.76</b>	<b>19,471.84</b>
4	Other Income	364.20	380.23	640.65	744.43	939.40	1,772.34
5	<b>Profit from ordinary activities before Interest &amp; Exceptional Items (3+4)</b>	<b>6,946.99</b>	<b>6,240.09</b>	<b>6,029.57</b>	<b>13,187.08</b>	<b>11,470.16</b>	<b>21,244.18</b>
6	Finance Costs	4,679.81	4,501.23	4,719.73	9,181.04	9,289.29	15,358.43
7	<b>Profit from ordinary activities after Interest but before Exceptional Items (5-6)</b>	<b>2,267.18</b>	<b>1,738.86</b>	<b>1,309.84</b>	<b>4,006.04</b>	<b>2,180.87</b>	<b>5,885.75</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit before tax from Ordinary Activities (7+8)</b>	<b>2,267.18</b>	<b>1,738.86</b>	<b>1,309.84</b>	<b>4,006.04</b>	<b>2,180.87</b>	<b>5,885.75</b>
10	Tax expenses	700.34	613.93	532.49	1,314.27	910.39	2,233.71
11	<b>Profit after tax from Ordinary Activities (9-10)</b>	<b>1,566.84</b>	<b>1,124.93</b>	<b>777.34</b>	<b>2,691.77</b>	<b>1,270.48</b>	<b>3,652.04</b>
12	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,021.11	2,021.11	2,021.11	2,021.11	2,021.11	2,021.11
13	Reserves excluding Revaluation reserves	-	-	-	-	-	66,168.05
14	(i) Earning Per Share (before Extra Ordinary Items) (in Rs.)						
	- Basic	1.55	1.11	0.77	2.66	1.26	3.61
	- Diluted	1.55	1.11	0.77	2.66	1.26	3.61
	(ii) Earning Per Share (after Extra Ordinary Items) (in Rs.)						
	- Basic	1.55	1.11	0.77	2.66	1.26	3.61
	- Diluted	1.55	1.11	0.77	2.66	1.26	3.61

## PART II

A	PARTICULARS OF SHAREHOLDINGS	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Public shareholding						
	-- Number of shares	53,607,880	53,607,880	48,787,195	53,607,880	48,787,195	49,418,749
	-- Percentage of shareholding	53.05	53.05	48.28	53.05	48.28	48.90
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non - encumbered						
	- Number of shares	47,447,512	47,447,512	52,268,197	47,447,512	52,268,197	51,636,643
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	46.95	46.95	51.72	46.95	51.72	51.10

B	Particulars	Quarter Ended 30.09.2014
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

Segmentwise Revenue, Results & Capital Employed (Standalone) for the Quarter and Year to date ended on 30<sup>th</sup> September, 2014.

<b>1. Segment Revenue</b>						
a. Infrastructure & Construction	55,056.75	50,164.94	40,585.28	105,221.69	75,937.20	140,497.73
b. Manufacturing	40.22	10.57	5.61	50.78	68.08	82.12
c. Unallocated	344.27	3,295.56	1,408.14	3,639.83	1,701.58	16,312.19
<b>Total</b>	<b>55,441.24</b>	<b>53,471.07</b>	<b>41,999.03</b>	<b>108,912.30</b>	<b>77,706.86</b>	<b>156,892.05</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/ Income from Operations</b>	<b>55,441.24</b>	<b>53,471.07</b>	<b>41,999.03</b>	<b>108,912.30</b>	<b>77,706.86</b>	<b>156,892.05</b>
<b>2. Segment Results</b>						
a. Infrastructure & Construction	7,120.68	6,359.49	6,092.77	13,480.17	11,688.66	21,902.34
b. Manufacturing	(127.89)	(152.87)	(173.77)	(280.76)	(346.85)	(699.61)
c. Unallocated	344.27	383.04	787.84	727.31	1,081.28	1,878.80
<b>Total</b>	<b>7,337.05</b>	<b>6,589.66</b>	<b>6,706.84</b>	<b>13,926.72</b>	<b>12,423.09</b>	<b>23,081.53</b>
Less: (1) Interest	4,679.81	4,501.23	4,719.73	9,181.04	9,289.29	15,358.43
(2) Other Un allocable Expenditure	390.06	349.58	677.27	739.64	952.93	1,837.35
(3) Un allocable Income	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>2,267.18</b>	<b>1,738.86</b>	<b>1,309.84</b>	<b>4,006.04</b>	<b>2,180.87</b>	<b>5,885.75</b>



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(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year To Date Ended		Year ended
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
3.	<b>Capital Employed</b>						
	(Segment Assets - Segment Liabilities)						
	a. Infrastructure & Construction	55,880.69	52,064.54	40,011.90	55,880.69	40,011.90	41,385.56
	b. Manufacturing	12,720.97	12,835.80	13,359.63	12,720.97	13,359.63	12,716.78
	c. Unallocated	2,279.27	4,413.74	12,672.52	2,279.27	12,672.52	14,086.81
	<b>Total</b>	<b>70,880.92</b>	<b>69,314.08</b>	<b>66,044.05</b>	<b>70,880.92</b>	<b>66,044.05</b>	<b>68,189.15</b>

### Statement of Assets & Liabilities

	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	2,021.11	2,021.11
(b) Reserves and Surplus	68,859.82	66,168.05
	<b>70,880.92</b>	<b>68,189.15</b>
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	65,247.96	53,160.57
(b) Deferred tax liabilities (Net)	4,831.94	4,318.87
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
	<b>70,079.90</b>	<b>57,479.44</b>
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings	38,397.49	33,886.09
(b) Trade payables	48,617.88	49,464.58
(c) Other current liabilities	131,484.48	121,402.63
(d) Short-term provisions	2,256.73	1,455.24
	<b>220,756.59</b>	<b>206,208.55</b>
<b>Total</b>	<b>361,717.41</b>	<b>331,877.14</b>
<b>II. Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	92,255.97	92,155.25
(b) Non-current investments	503.28	475.61
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	10,586.20	7,137.11
(e) Other non-current assets	2,972.73	3,793.52
	<b>106,318.18</b>	<b>103,561.49</b>
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	76,599.22	67,923.48
(c) Trade receivables	75,786.27	64,742.91
(d) Cash and cash equivalents	13,943.37	10,887.49
(e) Short-term loans and advances	83,591.44	78,955.17
(f) Other current assets	5,478.93	5,806.61
	<b>255,399.23</b>	<b>228,315.65</b>
<b>Total</b>	<b>361,717.41</b>	<b>331,877.14</b>

### NOTES:

- The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14<sup>th</sup> November, 2014 at Mumbai.
- Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- The Company operates in two Segments i.e. Infrastructure Development and Manufacturing & Coating of Saw Pipes. Segment wise reporting is done as per Accounting Standard 17 on Segment Reporting issued by ICAI.
- Previous period's /year's figures have been regrouped/restated/reclassified wherever necessary to make them comparable with the current period.

Place : Mumbai

Date : 14<sup>th</sup> November 2014



For PRATIBHA INDUSTRIES LIMITED

Ajit K. Kulkarni  
Managing Director

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