

PRAKASH STEELAGE LTD.



Manufacturers & Exporters of Stainless Steel Welded, Seamless Pipes, Tubes & U-Tubes

**An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified and AD-2000
Merkblatt W O EIL, Lloyds, IBR Approved and Government Recognised Export House**

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Press Release

Date: 02.09.2014

Prakash Steelage Continues To Pursue Growth Path

Prakash Steelage, the stainless steel tubes & pipes manufacturers posted good growth in Top Line of 25% at Rs. 209.32 crores for the quarter ended 30.06.2014 against Rs. 167.92 crores for corresponding quarter ended 30.06.2013. As per the Un-audited results declared by the Company, the PBT grew at Rs. 9.68 crores against Rs. 7.81 crores in the corresponding quarter ended 30.06.2013 and PAT at Rs. 6.31 crores against Rs. 5.12 crores.

Stand alone Net worth of the Company as on 30.06.2014 stood at Rs.185.26 crores as against Rs. 179.54 crores as on 31.03.2014.

The silver lining of this quarter's performance was an increase of 168% in the exports which is a great welcome sign in otherwise recession hit global markets. The quality of products manufactured by the Company are well accepted in the International Markets.

The Company's projects of Krishna Industrial Park under the strategic alliance with Kargwal Developer Private Limited (Co- promoter Omkar Group) for the development of spare factory land at Umbergaon is progressing well.

Barring unforeseen circumstances, the Company expects to maintain growth momentum in the next quarter too. Our major focus is the customer satisfaction with the best quality products whether domestic or export adds Mr. Prakash C. Kanugo, Chairman & Managing Director of the Company.

For Prakash Steelage Limited


Prakash C. Kanugo
Chairman & Managing Director
DIN: 00286366

