

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

| | | | | | | | | | | | | | | |
|---|--|--|--------------------------|--------------------------------|---|--------------------------|---|--|---|---------------|--------------------------|--|---------------|--------------------------|
| Name of the Target Company(TC) | | PRAKASH INDUSTRIES LIMITED | | | | | | | | | | | | |
| Names of the Stock Exchanges where the shares of the target company are listed | | BSE Ltd. & National Stock Exchange of India Ltd. | | | | | | | | | | | | |
| Date of reporting | | 24 February, 2015 | | | | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | GMK BUILDERS PVT LTD | | | | | | | | | | | | |
| Details of the creation of encumbrance : | | | | | | | | | | | | | | |
| Name of the promoter(s) or PACs with him | | Promoter holding in the target company (1) | | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | Post event holding of encumbered | | |
| | | No. of shares | % of total share capital | % w.r.t. diluted share capital | No. of shares | % of total share capital | Type of event (creation/ release/ invocation) | Date of creation/ release of encumbrance | Type of encumbrance (pledge/ non-pledge/ disposal/ undertaking/ others) | No. of shares | % of total share capital | Name of the entity in whose favour shares are encumbered | No. of shares | % of total share capital |
| GMK BUILDERS PVT LTD * | | 9801300 | 7.29 | 6.72 | 5573000 | 4.15 | Creation | 21.02.2015 | Pledge | 3325000 | 2.47 | ALTIVUS FINSERV PVT LTD | 8900000 | 6.62 |

For GMK Builders Pvt. Ltd.

Authorised Signatory

Place : New Delhi
Date : 24.02.2015



* The details of encumbrances of residual promoters as on 21.02.2015 enclosed herewith as Annexure 1 is an extract of the data available of the Target Company

PRAKASH INDUSTRIES LIMITED
Details of encumbrance of residual promoters as on 21.02.2015

| Sr. No. | Name of the Shareholder | Total shares held | | Shares pledged or otherwise encumbered | |
|---------|---|--------------------|-------------------------------|--|-------------------------------|
| | | No. of shares held | As a % of total share capital | No. of shares held | As a % of total share capital |
| 1 | SHRI V.P. AGARWAL | 526884 | 0.39 | 0 | 0.00 |
| 2 | SHRI V.P. AGARWAL (HUF) | 229389 | 0.17 | 0 | 0.00 |
| 3 | SMT. MOHINI AGARWAL | 6123856 | 4.55 | 0 | 0.00 |
| 4 | SHRI VIKRAM AGARWAL | 266859 | 0.20 | 0 | 0.00 |
| 5 | SHRI KANHA AGARWAL | 18540 | 0.01 | 0 | 0.00 |
| 6 | AIRCON SYSTEMS (INDIA) PVT. LTD. | 96000 | 0.07 | 0 | 0.00 |
| 7 | AMBROSIA COMMERCE PVT. LTD. | 300000 | 0.22 | 0 | 0.00 |
| 8 | CHAIBASA STEEL PVT LTD | 250000 | 0.19 | 0 | 0.00 |
| 9 | DHRUV COMMERCE PVT. LTD. | 1781500 | 1.32 | 0 | 0.00 |
| 10 | ESSENTIAL ELECTRONICS PVT. LTD. | 899400 | 0.67 | 0 | 0.00 |
| 11 | EVERSHINE MERCANTILE PVT. LTD. | 1921700 | 1.43 | 1620000 | 1.20 |
| 12 | EXCEL FINCAP PVT. LTD. | 102135 | 0.08 | 100000 | 0.07 |
| 13 | FOCUS SECURITIES & CREDITS PVT. LTD. | 1460000 | 1.09 | 1050000 | 0.78 |
| 14 | FOUR WINGS MARKETING PVT. LTD. | 401700 | 0.30 | 0 | 0.00 |
| 15 | GOEL CONTAINERS PVT. LTD. | 1378682 | 1.03 | 1365000 | 1.01 |
| 16 | HISSAR TUBES PVT. LTD. | 1350012 | 1.00 | 1350000 | 1.00 |
| 17 | HI-TECH MERCANTILE (INDIA) PVT. LTD. | 3000695 | 2.23 | 3000000 | 2.23 |
| 18 | NEW ERA COMMERCE & SECURITIES PVT. LTD. | 215985 | 0.16 | 0 | 0.00 |
| 19 | OCEAN ISPAT PVT. LTD. | 300000 | 0.22 | 0 | 0.00 |
| 20 | PAREEK OVERSEAS PVT. LTD. | 1200110 | 0.89 | 0 | 0.00 |
| 21 | PRAKASH CAPITAL SERVICES LTD. | 1508467 | 1.12 | 0 | 0.00 |
| 22 | PRAKASH INDUSTRIAL FINANCE LTD. | 904950 | 0.67 | 0 | 0.00 |
| 23 | PREMIER FINCAP PVT. LTD. | 1243480 | 0.92 | 0 | 0.00 |
| 24 | PRIMENET GLOBAL LTD. | 3278987 | 2.44 | 2780000 | 2.07 |
| 25 | PRIME MERCANTILE PVT. LTD. | 3701470 | 2.75 | 2775400 | 2.06 |
| 26 | PROSPERO SECURITIES PVT. LTD. | 611800 | 0.45 | 0 | 0.00 |
| 27 | ROURKELA STEEL PVT. LTD. | 1566774 | 1.16 | 1266000 | 0.94 |
| 28 | SAMYAK SECURITIES PVT. LTD. | 1500000 | 1.12 | 0 | 0.00 |
| 29 | SHIKHA MERCANTILE PVT. LTD. | 70600 | 0.05 | 0 | 0.00 |
| 30 | SHREE LABH LAKSHMI CAPITAL SERVICES PVT. LTD. | 2311471 | 1.72 | 1860000 | 1.38 |
| 31 | SPRING MERCANTILE PVT. LTD. | 1390900 | 1.03 | 1110000 | 0.83 |
| 32 | STYLE LEASING & FINANCE PVT. LTD. | 1114400 | 0.83 | 0 | 0.00 |
| 33 | SUNVIN TRADING & INVESTMENT PVT. LTD. | 1250000 | 0.93 | 0 | 0.00 |
| 34 | SUVARNA MARKETING PVT. LTD. | 95000 | 0.07 | 0 | 0.00 |
| 35 | SUVARNA MERCANTILE PVT. LTD. | 90910 | 0.07 | 90000 | 0.07 |
| 36 | TECHDRIVE SOFTWARE LTD. | 1155550 | 0.86 | 0 | 0.00 |
| 37 | TOOLS INDIA PVT. LTD. | 900900 | 0.67 | 0 | 0.00 |
| 38 | UNITY MERCANTILE PVT. LTD. | 251575 | 0.19 | 251500 | 0.19 |
| 39 | VANSHI FARMS PVT. LTD. | 777043 | 0.58 | 0 | 0.00 |
| 40 | VISION MERCANTILE PVT. LTD. | 2166700 | 1.61 | 1850000 | 1.38 |
| 41 | WELTER SECURITIES LTD. | 5006666 | 3.72 | 4995000 | 3.71 |
| | TOTAL | 52721090 | 39.20 | 25462900 | 18.93 |

